

Rules and Regulations Governing Passbook Savings Account/ Passbook Savings Account-i/Statement Savings Account/ Minor Savings Account/ iSavvy Savings Account/ iSavvy Savings Account-i/ ePocket Account (collectively the 'Savings Account(s)')

1. All applications to open a Savings Account shall be made on the form provided by the Bank. In opening a Savings Account, the Customer agrees to abide and be bound by the Rules and Regulations of the Bank governing Savings Accounts in force from time to time.
2. A Savings Account may be opened with an initial deposit of not less than the amount prescribed by the Bank from time to time.
3. A minimum average daily balance as specified by the Bank from time to time must be maintained in the Savings Account. A monthly service charge of such sum as the Bank shall have the right, by giving prior notice to the Customer, to impose from time to time shall be levied if the average daily balance of the account is less than this minimum average daily balance.
4. The Customer will be provided with a passbook. This passbook must be produced and the Bank's prescribed forms completed for any deposit or withdrawal over the counter, subject to waiver of these requirements by the Bank at the Bank's sole discretion. All cash withdrawals over the counter must be made by the customer in person.
5. The passbook is for the customer's reference only and is not conclusive as to the balance of the account as deposit or withdrawals may be made or items charged without any entry being made in the passbook.
6. Any transactions on the account made through electronic banking services including transactions made through the Automated Teller Machine, Cash Deposit Machine, phonebanking, Giro and any other electronic services shall be governed by these terms and conditions as well as by the special terms and conditions relating to the operation of any such service and in the event of a conflict between these terms and conditions and the special terms and conditions, the latter shall prevail.
7. Any payment made by the Bank to a person who produces the passbook, a letter of authorisation from the Customer allowing the person to act on the Customer's behalf, a withdrawal form purporting to be signed by the Customer and a proof of identity shall have the same effect as if such payment had been made to the Customer personally and such payment shall absolve the Bank from all liabilities to the Customer or to any other party.
8. The Bank shall exercise every care in the collection of cheque deposits. The Customer acknowledges and agrees that the collection of cheques is undertaken at the Customer's sole risk and the Bank shall not be liable for any loss, damage or delay not directly due to its own negligence or wilful default.
9. All cheques and other monetary instruments deposited for credit of the account are received by the Bank for collection only and no withdrawals can be made until they are duly collected. The Bank reserves the right to charge the customer in respect of items which are subsequently returned unpaid. No interest shall be payable by the Bank in respect of such items and the Bank shall reverse any interest which has been calculated or credited in respect of such items. The proceeds of any cheque or monetary instrument received for collection will only be credited after receipt of payment by the Bank.
10. The Bank is entitled to refuse to accept for collection cheques drawn in favour of third parties.
11. In the case of dishonoured cheques, only an image return document of the dishonoured cheque shall be returned by post to the Customer at his last recorded address at his own risk and expense.
12. Where a cheque is payable to any one or more of the account holders of any joint account, the Bank may at its absolute discretion, accept the cheque for deposit into the joint account without endorsement by any of the account holders. The account holders including the payee of the cheque shall not have any recourse to the Bank for the amount so credited to the joint account.
13. The Bank may at its absolute discretion purchase the Customer's Ringgit Malaysia dividend cheque in Singapore Dollars at such rate of exchange as the Bank may determine and credit it into the account. The Bank shall be entitled to debit the account for the amount so credited in the event the cheque is dishonoured. The Customer shall indemnify the Bank from any loss, which the Bank may incur as a result of such purchase.



14. A withdrawal of an amount less than S\$10.00 is not allowed unless it is to close an account. Withdrawals of unlimited amounts may be made at all the Bank's branches in Singapore. The Bank may require the Customer to furnish proof of identity, e.g. NRIC, before making payment.
15. Withdrawals may be allowed at the Bank's branches in Malaysia subject to suitable identification and verification with the branch where the account was opened. The Bank may impose a withdrawal limit and a service charge as the Bank may notify the Customer for such withdrawals from time to time. The Bank shall have the right by giving the Customer 30 days' prior written notice from time to time to revise the rate of service charge.
16. When the Customer withdraws the entire balance, the account will automatically be closed and the passbook will be returned to the Customer.
17. Entries in the passbook are not valid unless they are made either by a teller machine or by manual entries under the signature of an authorised officer of the Bank. The Customer must carefully examine the entries made in the passbook before leaving the Bank's premises and report immediately to the Bank any error found therein. If the Customer does not within 14 days after the entries are made object to any entry made therein, he shall be deemed to have accepted the entries made up to the date of the last entry in the passbook as being correct and all such entries shall be conclusive evidence against and binding on the Customer.
18. Tiered rates of interest may be paid on the credit balance (if any). Interest on credit balances in the account shall be calculated daily at such rates as the Bank may notify the Customer. The Bank shall have the right to revise the rate(s) of interest at any time, and the Bank shall notify the Customer of such changes from time to time.
19. The passbook should be presented to the Bank for any interest or "no book" entries to be updated and such updating may be made at any of the Bank's branches.
20. The Customer shall take reasonable care to safeguard the passbook, including keeping the passbook in a secured place under lock and key. The Bank does not accept responsibility for any loss caused to the Customer if any person should obtain possession of the passbook and fraudulently obtain payment of any sum belonging to the Customer.
21. Notice in writing should be given to the Bank immediately when a passbook is lost, stolen or mislaid. The Bank may thereupon close the account and may at its discretion reopen a new account, provided a satisfactory explanation is given and an indemnity in terms of the Bank's standard form of indemnity is executed by the Customer.
22. The Bank shall be entitled, upon giving prior written notice to the Customer, to impose a charge on the Customer in respect of any of the following:
 - i. for or upon any closure of an account within 6 months of its opening. The charge for such closure shall be deducted before the last withdrawal is paid out to the Customer.
 - ii. for any replacement of a mutilated or damaged passbook. The charge for such replacement shall be deducted from the account.
 - iii. for any replacement of a lost, misplaced or stolen passbook. The charge for such replacement shall be deducted from the account.
23. The passbook is not transferable or assignable and cannot be pledged as security.
24. The acceptance and continuance of an account shall be at the discretion of the Bank.
25. The Customer shall notify the Bank immediately of any change in the particulars of the Customer or the account including changes to the Customer's mailing address, email address and contact numbers.
26. All notices and communications to the Customer may be sent by post or left at the address of the Customer last notified to the Bank and shall be deemed to have been received by the Customer on the day following such posting (even if the letter is returned through the post office undelivered) or on the day when it was so left or may be published or communicated through any media as determined by the Bank in its sole discretion and the Customer shall be deemed to have notice thereof on the date of publication or communication.
27. Joint account holders who give the Bank the mandate for any one party to operate the joint account are reminded that any one party, without the other's knowledge, can apply for the ATM "KAWANKU", VISA card, phonebanking, Internet Banking or other mode of operation of the account services offered by the Bank that will enable transactions to be made on the account without production of the passbook. The Bank is under no duty to inform the other joint account holder(s) of such applications.



28. In the event of the account being a joint account, the Bank shall in addition to its other rights, to hold on the death of any one of the account holder(s) any credit balance(s) in the account to the order of the survivor(s) without prejudice to any right the Bank may have arising out of any lien, charge, pledge, set-off, counterclaim or otherwise whatsoever. Any payment made by the Bank to the survivor(s) shall constitute a complete discharge of the Bank's obligations binding on all the account holders and their personal representatives.
29. (a) The Customer irrevocably authorises the Bank, at its discretion, at any time, from time to time, to disclose any information and/or data relating to the Customer, the Customer's account(s) and/or credit cards (if any) with the Bank, or any other information as the Bank may deem necessary:
- i. to any member of the Visa International Service Association and/or MasterCard International Incorporated;
 - ii. to any merchant or bank;
 - iii. to any head office, representative and branch offices and to any related company or associated company of the Bank, in any jurisdiction;
 - iv. to the Bank's stationery printer or agent for the purpose of printing and/or mailing personalised cheques and other documents;
 - v. to any government or regulatory agency or authority;
 - vi. to any potential assignee or transferee of the Bank's interests herein;
 - vii. to any credit bureau (including, without limitation, Credit Bureau (Singapore) Pte Ltd), as well as the members of such credit bureau;
 - viii. to any service provider, computer, telecommunications or financial institution; and
 - ix. to any credit reference or evaluation agencies wherever situated for any purpose whatsoever.
- (b) The Customer acknowledges and agrees that the Bank does not warrant the security of any information sent or transmitted to him whether electronically or otherwise and the Customer hereby accepts the risk that any information sent or transmitted to the Customer may be accessed by unauthorised third parties. The Customer shall not hold the Bank or any of its officers, employees or agents responsible or liable in contract, tort (including breach of statutory duty), equity or otherwise for any such access or disclosure or for any damages, losses, expenses or costs (whether direct or indirect, or whether foreseeable or not) suffered or incurred by the Customer as a result of such access or disclosure.
30. Notwithstanding Clause 27 above, where the account is opened in the joint names of an adult and a minor, the account shall be operated by the account holders jointly and not severally.**
31. For a minor under the age of 15 years (or such age as the Bank may at its discretion determine from time to time) the account will have to be operated by his/her parent/guardian, as trustees.**
32. A minor under the age of 15 years (or such age as the Bank may at its discretion determine from time to time) will not be issued with an ATM "KAWANKU".**
33. The Bank shall not be liable for any loss, damage or expense suffered or incurred by the Customer (whether as a result of computer breakdown, forgery of signatory's or signatories' signature(s), material alteration of withdrawal/request or other reasons of any kind whatsoever) through no fault of the Bank.
34. Notwithstanding any other Rules above, the Customer agrees to fully indemnify the Bank for all losses, costs, damages, claims and expenses, including legal fees and costs (on a full indemnity basis) suffered or reasonably incurred by the Bank:
- i. in the performance of its functions as banker for the Customer including any liability incurred as a collecting bank for any cheque, bill, note, draft, dividend warrant or other instrument presented for collection in respect of any irregularity in such instrument or any lack of or defect in the payee's or the Customer's title to such instrument; and
 - ii. in connection with the Bank's enforcement of its rights under these Rules or as a result of any non compliance of these Rules by the Customer.

** *Applicable only to Minor Savings Account, iSAVvy Savings Account-i and Passbook Savings Account-i*



35. A person who is not a party to these Rules and Regulations For Saving Accounts may not enforce its terms under the Contracts (Rights of Third Parties) Act.
36. The Rules shall be governed by and construed in accordance with the laws of Singapore and the Customer irrevocably submits to the non-exclusive jurisdiction of the Courts of Singapore. Any proceedings whatsoever for the recovery and/or enforcement of any monies claimed to be due from the Bank shall be instituted by the Customer solely in the Courts of Singapore unless the Bank otherwise agrees in writing and any judgement or order of court made against the Bank shall not be enforceable or executed against any overseas branch of the Bank.
37. The Bank shall be entitled to close the Savings Account in accordance with the following:
- at any time for any reason whatsoever, upon giving reasonable notice; or
 - where the Savings Account has been used improperly or in breach of the terms and conditions herein or is being used for criminal activity or for illegal purposes, without notice.

The Customer may close the Savings Account by giving reasonable notice to the Bank at any time.

38. The Bank shall have the right to change any provision under these Rules and Regulations, including any fees or charges payable by the Customer and any liabilities or obligations of the Customer under these Rules and Regulations, and will notify the Customer of the changes at least 30 days prior to the implementation of the changes except where otherwise provided under these Rules and Regulations.

39. Additional Rules and Regulations Governing iSAVvy Savings Account

- 39.1 The Bank shall have the right to determine the age of eligibility for the iSAVvy Savings Account and such age shall be published over the Bank's internet banking services at Maybank2u.com.sg.
- 39.2 No passbook will be issued to the Customer for the iSAVvy Savings Account and Clauses 4, 5, 7, 17, 19, 20, 21, 23 and any other Clauses (or parts thereof) concerning passbook matters shall not be applicable. No account statements, confirmation advices, consolidated statements, monthly statements will be issued to the Customer. The balance and transaction history for the past 60 days relating to the iSAVvy Savings Account will be available on-line via the Bank's internet banking services at Maybank2u.com.sg ("**Internet Record of Transactions**"). The Customer must verify the correctness and accuracy of all entries made in the Internet Record of Transactions and must report immediately to the Bank any error found therein, subject to the Bank's prevailing terms and conditions relating to the operation of internet banking services. If the Customer does not within 30 days after the date of each transaction object to any entry made in the Internet Record of Transactions, he shall be deemed to have accepted such entry of the transaction into the Bank's Internet Record of Transactions as being correct and all such entries shall be conclusive evidence against and be binding on the Customer.
- 39.3 The Customer may request for printed statements of past transaction history records for his iSAVvy Savings Account subject to the payment of a service charge of such sum as the Bank shall have the right, by giving prior notice to the Customer, to impose from time to time.
- 39.4 Withdrawals, and certain other transactions as the Bank may notify the Customer from time to time (including but not limited to deposit of cash, balance enquiry, issuance and/or amendment of cashier's order/demand draft/remittance instructions), may be made by the Customer over the counter at any of the Bank's branches in Singapore subject to production of proof of identity by the Customer as may be required by the Bank (e.g. NRIC). The Bank may impose a service charge in respect of each of such transaction made over the counter, as the Bank may notify the Customer from time to time.
- 39.5 Without prejudice to Clause 18, the "**Interest-on-interest**" feature shall be applicable to the iSAVvy Savings Accounts at such rate ("**Interest-on-interest Rate**") as the Bank may notify the Customer from time to time. Interest-on-interest means the payment of additional interest based on the Interest-on-interest Rate on the interest amount earned for every six-monthly period beginning from the second month of the account opening *provided that* the average monthly balance maintained in the iSAVvy Savings Account during each six-monthly period does not fall below the "**Interest-on-interest Deposit Amount**" (i.e. the minimum amount of principal to be maintained in an iSAVvy Savings Account as may be published by the Bank from time to time which entitles the Customer to earn Interest-on-interest). Each Interest-on-interest amount (if any) shall be payable in arrears on the first day in the following calendar month after the end of each six-monthly period. The Bank shall have the right at any time to revise any term of the Interest-on-interest (including the Interest-on-interest Deposit Amount, Interest-on-interest Rate and the eligibility period), and the Bank shall notify the Customer of such changes from time to time.



- 39.6 Without prejudice to Clause 37, the Bank shall be entitled to close the iSAVvy Savings Account without giving notice to the Customer if the balance in the account remains at \$0 for 30 continuous days. Upon closure of the account, the Bank shall duly notify the Customer by sending a letter to him in accordance with Clause 26. The Bank shall not be held responsible in any manner whatsoever for any loss or damage suffered as a result of such closure of the account.
- 39.7 The Bank shall provide the prevailing commercial terms and features of the iSAVvy Savings Account by way of publication/notification over the Bank's internet banking services at Maybank2u.com.sg and the Bank reserves the right to change any such term and feature at any time upon publication in accordance with this provision.
- 39.8 Where any of these Rules and Regulations provide that the Bank shall be required to give written notice to the Customer, without prejudice to Clause 26, the Bank shall be entitled to do so by publication/notification over the Bank's internet banking services at Maybank2u.com.sg.
- 40. Additional Rules & Regulations Governing iSAVvy Savings Account-*i* ("iSAVvy Accounts-*i*")**
- 40.1 Clause 39 (Additional Rules and Regulations Governing iSAVvy Savings Account) shall apply to iSAVvy Accounts-*i* unless otherwise expressly amended herein.
- 40.2 The Bank shall accept the sum of money deposited and any sum of monies to be subsequently deposited into the iSAVvy Accounts-*i* based on the Syariah principle of Al-Wadi'ah Yad Dhamanah (guaranteed custody) concept and the Customer shall give his consent to the Bank to deal with the whole or any part of any monies standing to the credit of his account in the manner that the Bank shall deem fit.
- 40.3 Under the concept of Al-Wadi'ah, the Bank guarantees payment of the whole sum or any part thereof standing to the credit of the iSAVvy Accounts-*i* when demanded.
- 40.4 Under the concept of Al-Wadi'ah, the Bank may at its discretion declare dividends for the utilisation of the funds in the iSAVvy Accounts-*i*.
- 40.5 Clause 9 shall not be applicable to iSAVvy Accounts-*i*. All cheques and other monetary instruments deposited for credit of the account are received by the Bank for collection only and no withdrawals can be made until they are duly collected. The Bank reserves the right to charge the customer in respect of items which are subsequently returned unpaid. No dividend shall be payable by the Bank in respect of such items and the Bank shall reverse any dividend which has been calculated or credited in respect of such items. The proceeds of any cheque or monetary instrument received for collection will only be credited after receipt of payment by the Bank.
- 40.6 Clause 18 shall not be applicable to iSAVvy Accounts-*i*. Tiered rates of dividends may be paid on the credit balance (if any). Dividends on credit balances in the account shall be calculated daily at such rates as the Bank may notify the Customer. The Bank shall have the right to revise the rate(s) of dividend at any time, and the Bank shall notify the Customer of such changes from time to time.
- 40.7 Clause 39.5 shall not be applicable to iSAVvy Accounts-*i*. Without prejudice to clauses 18 and 40.4, the "**Dividend-on-Dividend**" feature shall be applicable to iSAVvy Accounts-*i* at such rate as the Bank may at its discretion declare and notify the Customer from time to time. Dividend-on-Dividend means the declaration of additional dividend on the dividend amount(s) declared at the bank's discretion for every six-monthly period beginning from the second month of the account opening provided that the average monthly balance maintained in the iSAVvy Account-*i* during each six-monthly period does not fall below the "**Dividend-on-Dividend Deposit Amount**" (ie the minimum amount of principal to be maintained in the iSAVvy Account-*i* as may be published by the Bank from time to time whereby the Bank may declare Dividend-on-Dividend). Each Dividend-on-Dividend amount (if any) shall be payable in arrears on the first day in the following calendar month after the end of each six-monthly period. The Bank shall have the right at any time to revise any term of the Dividend-on-Dividend (including the Dividend-on-Dividend Deposit Amount and the eligibility period), and the Bank shall notify the Customer of such changes from time to time.
- 41. Additional Rules and Regulations Governing Statement Savings Account**
- 41.1 No passbook will be issued to the Customer for the Statement Savings Account and Clauses 4, 5, 7, 17, 19, 20, 21, 23 (in so far as the clause or any part thereof relates to passbook matters) and any other Clauses (or parts thereof) concerning passbook matters shall not be applicable.



- 41.2 A statement of the account of the Customer generated by the Bank's computer will be sent to the Customer at such intervals as the Bank may deem fit. The Customer is required to examine all entries in the statement of account and to report immediately to the Bank any error found therein. If the Customer does not within fourteen (14) days (or such other period as the Bank may determine) after the receipt of a statement of account object to any entry therein, he shall be deemed to have accepted the entries made up to the date of the last entry in the statement of account as correct and accurate. Notwithstanding the foregoing, the Bank reserves the right upon giving notice to the Customer to add to and/or alter the entries in the statement of account in the event of omission or errors in the entries made.
- 41.3 For audit purposes, the Customer shall sign and return any confirmation slip relating to the statement of account or other particulars of the account, at the Bank's request.
- 41.4 The Customer may request for printed statements of past transaction history records for his Statement Savings Account subject to the payment of a service charge of such sum as the Bank shall have the right, by giving prior notice to the Customer, to impose from time to time.
- 41.5 Withdrawals, and other transactions (including but not limited to deposit of cash, balance enquiry, issuance and/or amendment of cashier's order/demand draft/remittance instructions), may be made by the Customer over the counter at any of the Bank's branches in Singapore subject to production of proof of identity by the Customer as may be required by the Bank (e.g. NRIC).
- 41.6 The Customer must use the deposit slips of the Bank in making a deposit. The deposit slip must be completed accordingly. The Customer's copy of a deposit slip is not a valid receipt unless it is validated by the Bank's computer terminal or signed by an authorised officer of the Bank and its rubber stamp impressed thereon. The Customer must carefully examine the entries made on the deposit slip and report immediately to the Bank any error found therein.
- 41.7 The Bank may alter any incorrect entry in a deposit slip and shall advise the Customer of any such alteration. If the Customer does not object to any such alteration within seven (7) days of the date of such advice, the Customer shall be deemed conclusively to have accepted the altered deposit slip as true and accurate in all respect.
- 41.8 Any alteration in the Bank's computer validation on the deposit slip will invalidate the receipt unless the alteration is signed by an authorised officer of the Bank.
- 42. Additional Rules and Regulations Governing ePocket Account**
- 42.1 The Bank shall have the right to determine the age of eligibility for the ePocket Account and such age shall be published over the Bank's internet banking services at Maybank2u.com.sg.
- 42.2 The opening and operation of the ePocket Account is subject to the approval of the interbank GIRO application form (inward funds transfer) submitted by the Customer. In the event that the interbank GIRO application form (inward funds transfer) is not approved, the monies standing in the ePocket Account (if any) shall be returned to the Customer in such manner as the Bank may determine at its discretion.
- 42.3 No passbook will be issued to the Customer for the ePocket Account and Clauses 4, 5, 7, 17, 19, 20, 21, 23 and any other Clauses (or parts thereof) concerning passbook matters shall not be applicable. No account statements, confirmation advices, consolidated statements, monthly statements will be issued to the Customer. The balance and transaction history for the past 60 days relating to the ePocket Account will be available on-line via the Bank's internet banking services at Maybank2u.com.sg ("**Internet Record of Transactions**"). The Customer must verify the correctness and accuracy of all entries made in the Internet Record of Transactions and must report immediately to the Bank any error found therein, subject to the Bank's prevailing terms and conditions relating to the operation of internet banking services. If the Customer does not within 30 days after the date of each transaction object to any entry made in the Internet Record of Transactions, he shall be deemed to have accepted such entry of the transaction into the Bank's Internet Record of Transactions as being correct and all such entries shall be conclusive evidence against and be binding on the Customer.
- 42.4 The Customer may request for printed statements of past transaction history records for his ePocket Account subject to the payment of a service charge of such sum as the Bank shall have the right, by giving prior notice to the Customer, to impose from time to time.



- 42.5 Withdrawals, and certain other transactions as the Bank may notify the Customer from time to time (including but not limited to deposit of cash, balance enquiry, issuance and/or amendment of cashier's order/demand draft/remittance instructions), may be made by the Customer over the counter at any of the Bank's branches in Singapore subject to production of proof of identity by the Customer as may be required by the Bank (e.g. NRIC). The Bank may impose a service charge in respect of each of such transaction made over the counter, as the Bank may notify the Customer from time to time.
- 42.6 Interest is not payable on any credit balance in the ePocket Account and Clause 18 and any other Clauses concerning the payment of interest shall not be applicable.
- 42.7 Clauses 2, 3 and 14 shall not be applicable to the ePocket Account.
- 42.8 The Customer shall not be entitled to apply for the ATM "KAWANKU" or phonebanking and any Clauses relating to ATM "KAWANKU" or phonebanking shall not be applicable.
- 42.9 Without prejudice to Clause 37, the Bank shall be entitled to close the ePocket Account without giving notice to the Customer if the ePocket Account is inactive for more than 365 days or the balance in the account remains at \$0 for 365 continuous days. Upon closure of the account, the Bank shall notify the Customer in such manner as the Bank may deem fit. In the event that the ePocket Account is closed due to the account being inactive for more than 365 days, the Bank shall be entitled to return the monies standing in the ePocket Account (if any) to the Customer by crediting the Customer's account at such bank pursuant to or in connection with the interbank GIRO facility or in such other manner as the Bank may determine at its discretion.
- 42.10 The Bank shall provide the prevailing commercial terms and features of the ePocket Account by way of publication/notification over the Bank's internet banking services at Maybank2u.com.sg and the Bank reserves the right to change any such term and feature at any time upon publication in accordance with this provision.
- 42.11 Where any of these Rules and Regulations provide that the Bank shall be required to give written notice to the Customer, without prejudice to Clause 26, the Bank shall be entitled to do so by publication/notification over the Bank's internet banking services at Maybank2u.com.sg.
- 43. Additional Rules & Regulations Governing Passbook Savings Account-*i*.**
- 43.1 The Bank shall accept the sum of money deposited and any sum of monies to be subsequently deposited into the Passbook Savings Accounts-*i* based on the Syariah principle of Al-Wadi'ah Yad Dhamanah (guaranteed custody) concept and the Customer shall give his consent to the Bank to deal with the whole or any part of any monies standing to the credit of his account in the manner that the Bank shall deem fit.
- 43.2 Under the concept of Al-Wadi'ah, the Bank guarantees payment of the whole sum or any part thereof standing to the credit of the Passbook Savings Accounts-*i* when demanded.
- 43.3 Under the concept of Al-Wadi'ah, the Bank may at its discretion declare dividends for the utilisation of the funds in the Passbook Savings Accounts-*i*.
- 43.4 Clause 9 shall not be applicable to Passbook Savings Account-*i*. All cheques and other monetary instruments deposited for credit of the account are received by the Bank for collection only and no withdrawals can be made until they are duly collected. The Bank reserves the right to charge the customer in respect of items which are subsequently returned unpaid. No dividend shall be payable by the Bank in respect of such items and the Bank shall reverse any dividend which has been calculated or credited in respect of such items. The proceeds of any cheque or monetary instrument received for collection will only be credited after receipt of payment by the Bank.
- 43.5 Clause 18 shall not be applicable to Passbook Savings Account-*i*. Tiered rates of dividends may be paid on the credit balance (if any). Dividends on credit balances in the account shall be calculated daily at such rates as the Bank may notify the Customer. The Bank shall have the right to revise the rate(s) of dividend at any time, and the Bank shall notify the Customer of such changes from time to time.
- 43.6 Clause 19 shall not be applicable to Passbook Savings Account-*i*. The passbook should be presented to the Bank for any dividends or "no book" entries to be updated and such updating may be made at any of the Bank's branches.