



Maybank

Terms and Conditions for Deposits Bundle Promotion (“Promotion”)

1. This Promotion is available for a limited period only and shall end on a date to be determined by Maybank in its absolute discretion (“Promotion Period”).
2. Promotional rates (“Promotional Rates”) for Singapore Dollar Time Deposits is applicable to individuals and selected non-individual accounts only. Selected non-individual accounts are defined as accounts held by:
 - Non-profit organisations
 - Religious organisations
 - Town councils
 - Management Corporation Strata Title (MCST)
3. Customers will enjoy Promotional Rates on 12-month and 24-month Singapore Dollar Time Deposits (“Time Deposit”) when they make a deposit into selected Maybank Current or Savings Accounts (“CASA Accounts”) at any Maybank Branch. The applicable CASA Accounts for this Promotion are the following:

Individuals Accounts	Non-Individuals Accounts
Passbook Savings Account	Current Account
Privilege Plus Savings Account	FlexiBiz Account
SaveUp Account	PremierBiz Account
PremierOne Account	

4. For every S\$1,000 deposited into the CASA Account, S\$10,000 may be placed into the Time Deposit, subject to a minimum of S\$50,000 in Time Deposit and the corresponding minimum deposit of S\$5,000 in the CASA Account. For the avoidance of doubt, the funds deposited into the Time Deposit and CASA Account must be made at any Maybank Branch in Singapore, using fresh funds and excluding transfers from existing Maybank accounts (if any).
5. The interest on the Time Deposit will be paid upfront (“Upfront Interest”) and shall be credited into customers’ CASA Account on the next business day following the successful placement of the Time Deposit or upon clearance of any cheque(s) deposited, whichever is later.
6. Funds deposited into the CASA Account (“Deposit Amount”) will be held by the bank for the same period as the Time Deposit from the date of deposit is made and will not be available for withdrawal during this period of time (“Earmark Period”). For the avoidance of doubt, any withdrawal of the Deposit Amount during the Earmark Period shall result in the corresponding termination of the Time Deposit under this Promotion.
7. The Upfront Interest paid shall be clawed back by Maybank in full in the event the customer withdraws all or part of the Deposit Amount from the CASA Account and/or a premature withdrawal is made within three (3) months of placement of the Time Deposit. For any withdrawal of the Deposit Amount and/or premature withdrawals of the Time Deposit made after three (3) months from placement date, the actual interest payable for the number of days the Time Deposit is placed shall be calculated on the lowest tier of the savings account rate prevailing at the time of withdrawal or the contracted rate, whichever is lower (“Actual Interest”). In such an event, Maybank shall claw back an amount equivalent to the Upfront Interest paid to the customer less the Actual Interest (“Additional Interest”). Maybank reserves the right to deduct the Additional Interest paid to such customer from the customer’s CASA Account and/or the Time Deposit account.
8. Partial or premature withdrawal of the Time Deposit is deemed as early termination.

9. If a customer wishes to use the Time Deposit as collateral for any banking facility(ies), the Upfront Interest paid shall be deducted from the deposited amount for the purpose of computing the amount which can be pledged as collateral. In the event of default of the banking facility(ies), Maybank shall have the right to set off the Upfront Interest paid.
10. At the end of the tenure, the Time Deposit shall be renewed for the same tenure, based on the prevailing board rates and the prevailing features, terms and conditions at the time of renewal unless instructions been given by customers prior to maturity.
11. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
12. Maybank shall have the sole and absolute discretion to exclude any person or non-individual from participating in the Promotion without any obligation to furnish any notice and/or reason. Maybank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.
13. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person or non-individual for any loss, injury, liabilities, expenses or damages whatsoever or howsoever incurred or sustained by the customer and/or any other person by reason of, arising from or in connection with this Promotion or any other reason.
14. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person or non-individual.
15. In the event of any inconsistency between these terms and conditions and any marketing collaterals relating to this Promotion ("Marketing Collaterals"), these terms and conditions shall prevail.
16. Standard Terms and Conditions governing the operation of Singapore Dollar Time Deposit Accounts, Current and Savings Accounts for Individuals and Non-Individuals, and/or any terms and conditions stated in the Marketing Collaterals shall apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 2 October 2017

Malayan Banking Berhad (incorporated in Malaysia) UEN S60FC1376L