



Terms and Conditions for Singapore Dollar Time Deposits/Term Deposit-*i* Promotion (“Promotion”)

1. This Promotion will end on a date to be determined by Maybank in absolute discretion (“Promotion Period”).
2. Promotion is applicable to individuals and selected non-individual accounts. Selected non-individual accounts are defined as accounts held by:
 - Non-profit organisations
 - Religious organisations
 - Town councils
 - Management Corporation Strata Title (MCST)
3. Customers who place a Singapore Dollar Time Deposit / Singapore Dollar Term Deposit-*i* (“Time Deposit”) with Maybank for a minimum amount of S\$25,000 for the specified tenures indicated in the brochures, promotional or marketing collaterals created by Maybank for this Promotion (“Marketing Collaterals”) during the Promotion Period will be eligible to the promotional rates (“Promotional Rates”) stated in the Marketing Collaterals, which will be paid as upfront interest/profit. Time Deposits must be made at any Maybank branches in Singapore, using fresh funds and exclude transfers from existing Maybank accounts (if any).
4. The upfront interest/profit will be credited into customers’ Maybank Savings or Current Account on the business day following the successful placement of the Time Deposit or upon clearance of any cheque(s) deposited, whichever is later.
5. For Singapore Dollar Time Deposit, the upfront interest paid will be clawed back by Maybank in full in the event a premature withdrawal is made within 3 months of placement of the Time Deposit. For premature withdrawals made after 3 months from placement date, the interest payable for the number of days the time deposit is placed will be deducted from the upfront interest paid to the customer and the remaining interest amount will be clawed back. The interest payable for the number of days the time deposit is placed will be calculated on the lowest tier of the savings account rate prevailing at the time of withdrawal or the contracted rate, whichever is lower.
6. For Singapore Dollar Term Deposit-*i*, no profit will be paid for premature withdrawals made within 3 months of placement date of the deposit. The profit which has been paid upfront will be off-setted from the principal amount withdrawn. For premature withdrawals made after 3 months from placement date, 50% of the originally agreed profit, prorated based on the actual number of days placed, shall be paid (the remaining profit amount will be off-setted from the principal amount).
7. Partial or premature withdrawal of the Time Deposit is deemed as early termination.
8. If a customer wishes to use the Time Deposit as collateral for any banking facility(ies), the upfront interest/profit paid will be deducted from the deposited amount for the purpose of computing the amount which can be pledged as collateral. In the event of default of the banking facility(ies), Maybank will have the right to set off the upfront interest/profit paid in accordance with clauses 6 and 7 above.
9. Premature withdrawal on the Time Deposit can be performed at any Maybank Branches in Singapore.
10. Promotional Rate is also applicable to Privilege Plus Time Deposit customers. However, Privilege Plus Time Deposit customers who are eligible for the Promotional Rate will not receive the preferential 0.25% p.a. interest/profit rate or such other rates normally granted to Privilege Plus customers who meet certain criteria set by Maybank.
11. At the end of the tenure, the Time Deposit will be renewed for the same tenure, based on the prevailing board rates and the prevailing features, terms and conditions at the time of renewal unless instructions been given by customers prior to maturity.
12. Deposits placed into iSAVvy Time Deposit are not eligible for this Promotion.
13. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
14. Maybank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. Maybank’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.
15. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, injury, liabilities, expenses or damages whatsoever or howsoever incurred or sustained by the customer and/or any other person by reason of, arising from or in connection with this Promotion or any other reason.

16. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
17. In the event of any inconsistency between these terms and conditions and any Marketing Collaterals, these terms and conditions shall prevail.
18. Standard Terms and Conditions governing Singapore Dollar Time Deposit Accounts and any terms and conditions stated in the Marketing Collaterals shall apply.
19. Additional Terms Governing Islamic Term Deposits shall apply for Singapore Dollar Term Deposit-*i*.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 1 June 2017

Malayan Banking Berhad (incorporated in Malaysia) UEN S60FC1376L