

Global Markets Daily

Eyes On BI Decision

USD Mixed

USD was mixed overnight against the G7 but stronger against the AXJs. Month- and quarter-end positioning yesterday saw most of the AXJs slip lower against the USD and making new 2018 lows, rattled by uncertainty over US trade and investment policy regarding China. In particular, the IDR plunged to 14415 - a level not seen since Oct 2015. The JPY weakened overnight as yield differentials between UST and JGB widened. In Europe, the EUR pared most of its earlier gains yesterday to hover below the 1.16 levels amid rising concerns over Merkel's political future following the contentious start to the EU summit over migration policy. Oil prices climbed higher overnight on supply concerns with the Brent and WTI breaching the USD78 and USD74/bbl levels, though these gains have pared.

BI To Hike Today

We are expecting BI to further front-load monetary policy with another 25bp rate hike to bring the benchmark policy rate to 5.00% at its policy meeting today to ensure macroeconomic and more importantly, IDR stability. The BI governor has already given notice that the central bank is considering raising rates further to meet external pressures on the IDR, particularly to counter Fed and ECB monetary policy moves. He also hinted that macroprudential measures to relax loan-to-value rules for home buyers could come at this meeting. This commitment suggests that a rate hike at its 28 Jun meeting is imminent. This should be supportive of the IDR and could cap rapid rise in the USDIDR. There are some in the market that is building in a 50bp rate hike instead of the 25bp hike consensus is expecting, though this is not our base case.

UK & CA GDP Due; EU CPI; CN & TH Current Account On Tap

Key data/events eyed today include US UofMich sentiments; EU CPI; UK GDP, mortgage approvals; CA GDP, IP; NZ building permits; JN jobless rate, housing starts; CN current account, mfg & non-mfg composite PMI; KR trade; TH trade, current account.

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1569	↑ 0.13	USD/SGD	1.3677	↑ 0.01
GBP/USD	1.3078	↓ -0.27	EUR/SGD	1.5823	↑ 0.13
AUD/USD	0.7352	↑ 0.16	JPY/SGD	1.2377	↓ -0.19
NZD/USD	0.6759	↓ -0.47	GBP/SGD	1.7887	↓ -0.26
USD/JPY	110.49	↑ 0.21	AUD/SGD	1.0055	↑ 0.16
EUR/JPY	127.83	↑ 0.35	NZD/SGD	0.9241	↓ -0.48
USD/CHF	0.9975	↑ 0.02	CHF/SGD	1.371	↓ -0.03
USD/CAD	1.3249	↓ -0.70	CAD/SGD	1.032	↑ 0.67
USD/MYR	4.0425	↑ 0.31	SGD/MYR	2.9557	↑ 0.13
USD/THB	33.155	↑ 0.29	SGD/IDR	10517.83	↑ 0.98
USD/IDR	14394	↑ 1.52	SGD/PHP	39.1037	↓ -0.30
USD/PHP	53.51	↓ -0.05	SGD/CNY	4.8483	↑ 0.13

Implied USD/SGD Estimates @ 29 Jun-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3445	1.3718	1.3992

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G7: Events & Market Closure

Date	Ctry	Event
28 Jun	NZ	RBNZ Meeting
28-29 Jun	EU	Leaders' Summit

**All dates are indicated in SGT*

AXJ: Events & Market Closure

Date	Ctry	Event
27 Jun	ID	Market Closure/Regional Elections
28-29 Jun	ID	BI Meeting

G7 Currencies

- **DXY Index - *An Interim Top?*** Rebound in the dollar index since Tue stabilised overnight. DXY was last seen at 95.26 levels. Daily momentum is not indicating a clear bias while stochastics is rising slowly into near overbought conditions again. Key resistance at 95.50 levels (2018 high). Failure to take out this resistance decisively could see a potential double-top in the making. And that could prove to cap USD strength from extending further. That said we caution that a decisive break above 95.50 could trigger more upside pressure towards 96 levels. (50% fibo retracement of 2017 high to 2018 low). Interim support seen at 94.33 (21 DMA), 94 levels. We are bias for a potential interim top in the making. Day ahead brings May PCE core, Chicago PMI and Uni of Michigan Sentiment. Market developments remain fluid and could change the trading momentum - EU summit today is in focus on whether Germany gets an acceptable deal on migration, German political parties CDU and CSU meeting on Sun (if Merkel/ coalition government may break down) while US and China could potentially impose tariffs officially.
- **EURUSD - *Focus Still on Germany.*** Political issues in Germany with regards to migration (relates to coalition government divide over migrants/refugees) and Chancellor Merkel possibly at risk of losing powers (Merkel grand coalition government could be in trouble if CSU loses the election in Bavaria (October) or Merkel dismisses Horst Seehofer as Interior Minister, also the leader of CSU or Seehofer resigns and coalition government loses a key partner) is a key source of volatility (and uncertainty) for EUR. According to local news report, Seehofer has threatened to order officials to reject certain asylum seekers at the German borders unless Merkel is able to agree to a deal with other EU members at the upcoming EU Summit (28-29 Jun). **Failure to reach a deal today would result in a meeting between CDU and CSU on 1 Jul on how to move forward. Market talks of Interior Minister Seehofer possibly resigning and that could jeopardise the coalition partnership and weigh on EUR. A deal with EU could help to mitigate the downside pressure on the EUR.** Pair was last seen at 1.1570 levels. Mild bullish momentum is waning. Area of support at 1.15 - 1.1520 levels. Caution that a break below that could trigger renewed selling towards 1.1450 levels. Resistance at 1.1670 (21 DMA). Expect choppy trading today and potentially escalated volatility on Monday. Day ahead brings CPI (Jun) on Fri.
- **GBPUSD - *Still at Risk of Testing Fresh Low for 2018.*** GBP remained soft overnight. Pair was last seen at 1.3080 levels. Daily momentum and stochastics indicators are showing signs of turning mild bearish. Support at 1.3060. Resistance at 1.3150, 1.3190 levels. Day ahead has EU Summit and Mortgage approvals (May).
- **USDJPY - *Range Trades Within 109.30-110.90.*** USDJPY traded to a weekly high of 110.65 overnight on comments from US officials that eased trade concerns, reducing safe-haven asset demand. Also lifting the pair higher was the widening yield differentials between

10Y UST and JGB following firmer UST yields. Since then, pair has eased from that high but remained pressured on the upside. Long EURJPY positioning is adding upside pressure on the pair today, while a firmer USDCNH is supportive of the USDJPY. The BOJ cut its purchases of 5-10Y JGB by JPY20bn at its regular operation today but market reaction was muted as investors do not appear to see this cut as stealth tightening. Pair though continues to trade in a narrow range of 109.30-110.90. Last see around 110.55-levels, pair shows no strong momentum in either direction in the daily chart. Stochastics shows tentative signs of turning higher on the daily chart. This continues to suggest risk of further pullback. With the 200DMA taken out, next resistance is around 110.90-levels before 111.40-levels (2018 high on 21 May). Area of support around 110.10-20 (21, 200DMAs) before 109.80 (23.6% fibo retracement of the Mar-May rally).

- **NZDUSD - Bearish.** Our caution (in yesterday's GM Daily) for further downside play towards 0.67 - 0.6720 appears to be materialising. Pair was last seen at 0.6740 levels. Bearish momentum on daily chart remains intact though stochastics has fallen into oversold conditions. Support at 0.67. Resistance at 0.6820, 0.6870. For now there is little catalyst for Kiwi upside as monetary policy divergence between Fed and RBNZ weighs on NZD while trade war tensions between US and Europe/China dampens risk sentiment.
- **AUDUSD - Pressured Still.** AUDUSD was unable to break below the 0.7340-support but remained under pressure even as risk recovered overnight. The soft yuan also drags on the AUD. Eyes are still on the 0.7339-support (2017 May low). A break here could see this pair head towards the 0.72-figure. Resistance seen at 0.7440 now before 0.7520. Week ahead has private sector Credit for May today respectively.
- **USDCAD - Pullback risks** - USDCAD pulled back as we had anticipated and was last seen around 1.3250. With that reversal, the price remains within the trend channel that we have been watching and that business investment gives hope for optimism. Overstretched conditions continue to cap this pair. Stochs are showing signs of turning towards 1.3133 (21-dma). Rebounds to meet resistance at 1.3384 (76.4% Fibonacci retracement of the Jun-Sep 2017 sell off). End of the week, we have Apr GDP due.

Asia ex Japan Currencies

- **SGD trades around 0.29% above the implied mid-point of 1.3718. We estimate the top at 1.3445 and the floor at 1.3992.**
- **USDSGD - *Potential For Pullback.*** USDSGD ended the overnight session with a doji, indicating directional uncertainty. Since then, pair has traded amid USD strength with the pair hitting a new 2018 high of 1.3705 yesterday. A firmer USDCNH is also supportive of the pair. Last seen around 1.3680-levels. Bullish bias on the daily chart remains intact but waning, while stochastics remains at overbought conditions. Risks remain to the upside though there is a potential for a pullback ahead. Resistance is around the 1.37-handle ahead of 1.3714-levels. Support around 1.3660-levels before 1.3630.
- **AUSGD - *In Range.*** The cross waffled around 1.0050 with little directional bias. Momentum indicators are not compelling and this cross could remain within the 0.9960-1.0240 range.
- **SGDMYR - *Rebound Risks.*** SGDMYR was last seen at 2.9560 levels. Bearish momentum on daily chart shows signs of waning while stochastics is also showing tentative signs of rebound from near oversold conditions. Watch out for short term rebound risks towards 2.9620, 2.9740 levels. Support at 2.95, 2.94.
- **USDMYR - *Upside Pressures Continue to Build.*** USDMYR extended its move higher amid weaker RMB environment, US-China trade war tensions and global stimulus withdrawal resulting in tightening of financial conditions. Pair was last seen at 4.0450 levels. Daily momentum is mild bullish bias while stochastics is rising into overbought conditions. Resistance at 4.0330 (200 DMA) is broken. Sustained close above this should mount on more pressure to the upside towards 4.0530. Support at 4.00.
- **1m USDKRW NDF - *Supported.*** 1m USDKRW NDF was last seen at 1119 levels. Bullish momentum on weekly and daily chart remains intact though stochastics is in overbought conditions. Next resistance at 1127. Support at 1112, 1102 levels. Continued depreciation pressures on RMB would weigh on sentiment/confidence and drag AXJs complex including KRW.
- **USDCNH - *Retracement Risks.*** USDCNH remains rather bid as a lack of strong intervention by PBoC seem to encourage bulls. There is overwhelming evidence for RMB weakness notwithstanding the RRR cut that was supposed to be targeted. The economic data of late indicate softer domestic demand, the external headwinds pose threats to its current account surplus, the progress in terms of getting into international benchmark indices like MSCI EM and Bloomberg Barclays Global Index suggest that RMB has to be allowed to weaken according to its fundamental. There is not much upside to strengthen especially in a trade war. USDCNH is last seen around 6.6310. Interim resistance is seen at 6.6660. Beyond that, 6.70 is next. Any retracements could find support at 6.5450 (23.6% fibo retracement of the Mar-Jun rally). Stochs seem to indicating that

gains may slow. MACD forest is very bullish. USDCNY reference rate at 6.6166, 206 pips higher than the previous 6.5960. CNYMYR was fixed at 0.6108, 11 pips higher than the previous 0.6097. EURCNY was fixed 126 pips higher at 7.6515 vs. the previous at 7.6389. *What is interesting in the past two weeks of action is the fact that USDCNY is heading closer to the upper bound of the +/-2% trading band and away from the daily USDCNY fixing. Since the 2015 Aug fixing reform, the refreshed fixing formula tends to allow the daily fixing to be closer to the closing price of the USDCNY on the day prior. That suggests that either PBoC continues to keep a tight leash on the USDCNY spot or market forces are basically in sync with PBoC policy bias. However, the recent price action suggests that market pressures are causing increasing deviation in the USDCNY spot prices from the daily fixing.* Current account balance for 1Q is due today. On related news, White House Peter Navarro said to the US firms that deep structural changes to China's economy will allow them to compete fairly. Separately, there was a statement from the policy advisory-panel, presided over by PBoC Yi Gang, that the second half of 2018 could see a shift towards targeted easing bias.

- **1m USDINR NDF - *Buoyed.*** 1M USDINR NDF touched a high of 69.48 before reversing lower. MACD is increasingly bullish though stochs are hovering in overbought conditions. Prices are all the more underpinned by the rise in crude. Resistance is now seen around 69.40 (2015 high) before 70.05 (2013 high). Support is seen around 68.30 before the 21-dma at 67.95. and 67.70.
- **1m USDIDR NDF - *Eyes On BI.*** 1m USDIDR NDF traded to a 2018 high of 14563 amid USD strength against the AXJs and firmer UST yields. Similarly, spot USDIDR climbed to a high of 14403 - a level not seen since Oct 2015. Foreign portfolio outflows with USD48.6mn in equities sold weighed on the 1m NDF. Meanwhile, foreign investors have purchased USD15.6mn on 27 Jun (latest data available). Further net foreign portfolio outflows should keep the 1m NDF supported. Eyes today will be on BI policy meeting. *We are expecting BI to further front-load monetary policy with another 25bp rate hike to bring the benchmark policy rate to 5.00% at its policy meeting today to ensure macroeconomic and more importantly, IDR stability. The BI governor has already given notice that the central bank is considering raising rates further to meet external pressures on the IDR, particularly to counter Fed and ECB monetary policy moves. He also hinted that macroprudential measures to relax loan-to-value rules for home buyers could come at this meeting. This commitment suggests that a rate hike at its 28 Jun meeting is imminent. This should be supportive of the IDR and could cap rapid rise in the USDIDR. There are some in the market that is building in a 50bp rate hike instead of the 25bp hike consensus is expecting, though this is not our bas case.* Last seen around 14510-levels. Daily momentum indicators remain bullish bias, while stochastics is in overbought conditions. Risks remain tilted to the upside. Resistance around 14563-levels (yesterday's high). Support is around 14400-levels before 14275-levels (61.8% fibo retracement of the Sep 2015 high to Sep 2016 low). BI is likely to

have remained in the market to curb IDR and IndoGB volatility that could be supportive of the IDR. JISDOR was fixed at 14271 yesterday, 108bp higher than the fixing on Tue.

- **1m USDPHP NDF - Risks Tilting Lower.** 1m USDPHP NDF remained pressured lower after hitting a new 2018 and multi-year high of 53.89 on 26 Jun. 1m NDF was helped by positive comments from Moody's that rates will continue to rise, albeit gradually, and that the weaker PHP was "manageable". Expectations that CPI print for Jun could be softer also are weighing mildly on the 1m NDF. Foreign portfolio flows remain unsupportive of the PHP. Yesterday, foreign investors sold USD6.8mn in equities. Further foreign portfolio outflows are likely to weigh on the PHP and slow the 1m NDF's grind lower. Last seen around 53.60-levels, 1m NDF has lost most of its mild bullish bias on the daily chart and stochastics is turning lower from overbought conditions. This suggests risks are tilting to the downside in the near term. Support is around 53.50-levels before 53.40-levels. Resistance around 53.80 levels ahead of 53.90-levels (2018 high). We caution that BSP intervention remains a possibility to curb excessive volatility in the PHP.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MJ 11/21	3.61	3.61	Unchanged
5YR MI 4/23	*3.85/82	3.85	+1
7YR MK 3/25	4.01	4.05	+4
10YR MO 6/28	4.20	4.20	Unchanged
15YR MT 11/33	*4.65/62	*4.65/62	Not traded
20YR MX 6/38	*4.90/87	4.88	-1
30YR MZ 3/46	*4.95/92	4.95	+1
IRS			
6-months	3.71	3.71	-
9-months	3.72	3.72	-
1-year	3.73	3.73	-
3-year	3.79	3.79	-
5-year	3.88	3.88	-
7-year	4.00	4.00	-
10-year	4.16	4.16	-

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Source: Maybank KE

*Indicative levels

- Long-dated government bonds performed well after the strong GII 6/33 auction that garnered bid/cover of 2.783x and average yield of 4.778%. The auction helped spur activity in the secondary space, which had been rather lackluster of late. That said, the momentum may be short lived should the USDMYR pair continue its upward trajectory.
- Little activity in onshore IRS market though the number of quotes increased. There was more keen receivers in 5y IRS, while the 3y traded at 3.79%, reckoned flow-related. 3M KLIBOR unchanged at 3.69%.
- Corporate bond trading volume decreased heading into month end. There was continued buying in GGs, with Prasarana curve tightening 2bps across. AAA space was muted, while AA space saw SEB and SPG tighten 1-2bps. Genting Malaysia, via GENM Capital, sold MYR1.4b of 5y IMTN at 4.98%, MYR0.75b of 10y IMTN at 5.30% and MYR0.45b of 15y IMTN at 5.58%, raising a total of MYR2.6b. The levels provide decent yield premium over other AAA credits. Given the nature of its business, Genting bonds typically trade 30-40bps above AAA curve.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.96	1.96	-
5YR	2.29	2.29	-
10YR	2.55	2.55	-
15YR	2.79	2.78	-1
20YR	2.83	2.82	-1
30YR	2.90	2.89	-1

Source: Maybank KE

- SGS opened with yields easing about 1bp at the long end as market continued to favour that part of the curve. Short end yields stayed flat due to the weak risk sentiment, and trading activity fairly subdued going into month end. Yield curve ended 1bp lower along the 15y30y, flattening slightly. SGD IRS were little changed except for the 5y rate which fell 4bps.
- Market sentiment is still weak in the Asian credit space, with China IGs having weak performance as spreads widened 4-5bps. Tech and AMC credits also encountered selloff. Elsewhere, new KOROIL 2023 FRN traded better to +86/83 (reoffer at +87.5) but little volume transacted.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	7.33	7.55	22.52
5YR	7.41	7.62	20.62
10YR	7.64	7.82	17.48
15YR	8.05	8.21	15.84
20YR	8.06	8.24	17.56
30YR	8.30	7.82	(47.22)

* Source: IBPA, Bloomberg, Maybank Indonesia

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- Indonesia bond market continue moving lower as it closed with a daily loss on Thursday trading session ahead of today's Central Bank Board of Governor meeting. Despite economist consensus expects that Central Bank would raise its reference rate by 25bps, we heard that several market participant are expecting for a 50bps. Moreover the IDR has depreciated by approx. 6% (YTD). Central Bank was present in the IndoGB market during the day, guarding several on-the-run IndoGB series. 5-yr, 10-yr, 15-yr and 20-yr benchmark series yield stood at 7.617%, 7.818%, 8.207% and 8.238% while 2y yield moved higher to 7.551%. During the day, FR0032 (1mo) yield decline the most by 3bps while FR0061 (4y) yield increased the most by 34bps. Trading volume at secondary market was noted heavy at government segments amounting Rp20,910b with FR0061 (4y) as the most tradable bond. FR0061 total trading volume amounting Rp2,443b with 55x transaction frequency.
- Foreign ownership stood at Rp835.3t or 38.0% of total tradable government bond as of Jun 27th. Considering a 2-day's settlement, Foreigner booked net sell worth of Rp1.9t from begin month of Jun 18.
- Corporate bond traded heavy amounting Rp1,525b. BFIN04BCN1 (Shelf Registration IV BFI Finance Indonesia Phase I Year 2018; B serial bond; Rating: AA_(idn)) was the most actively traded corporate bond with total trading volume amounted Rp275b yielding 7.750%.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1638	111.05	0.7380	1.3154	6.6592	0.6837	128.4033	81.6857
R1	1.1604	110.77	0.7366	1.3116	6.6477	0.6798	128.1167	81.4593
Current	1.1571	110.45	0.7345	1.3077	6.6378	0.6748	127.7900	81.1200
S1	1.1531	110.09	0.7334	1.3045	6.6174	0.6733	127.3467	80.8503
S2	1.1492	109.69	0.7316	1.3012	6.5986	0.6707	126.8633	80.4677

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3726	4.0546	14530	53.6160	33.2823	1.5878	0.6160	2.9614
R1	1.3702	4.0486	14462	53.5630	33.2187	1.5851	0.6130	2.9586
Current	1.3679	4.0465	14380	53.5250	33.1940	1.5827	0.6107	2.9585
S1	1.3656	4.0329	14259	53.4600	33.0517	1.5791	0.6078	2.9504
S2	1.3634	4.0232	14124	53.4100	32.9483	1.5758	0.6056	2.9450

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities

	Value	% Change
Dow	24,216.05	0.41
Nasdaq	7,503.68	0.79
Nikkei 225	22,270.39	-0.01
FTSE	7,615.63	-0.08
Australia ASX 200	6,215.39	0.32
Singapore Straits Times	3,257.57	0.09
Kuala Lumpur Composite	1,665.68	-0.02
Jakarta Composite	5,667.32	-0.08
Philippines Composite	7,066.57	-0.03
Taiwan TAIEX	10,654.28	0.04
Korea KOSPI	2,314.24	-0.09
Shanghai Comp Index	2,786.90	-0.03
Hong Kong Hang Seng	28,497.32	0.50
India Sensex	35,037.64	-0.01
Nymex Crude Oil WTI	73.45	0.95
Comex Gold	1,251.00	-0.01
Reuters CRB Index	198.89	-0.03
MBB KL	8.84	1.84

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.5215	Oct-18	Modest and Gradual Appreciation
BNM O/N Policy Rate	3.25	11/7/2018	Neutral
BI 7-Day Reverse Repo Rate	4.75	29/6/2018	Tightening
BOT 1-Day Repo	1.50	8/8/2018	Tightening Bias
BSP O/N Reverse Repo	3.50	9/8/2018	Tightening Bias
CBC Discount Rate	1.38	27/9/2018	Neutral
HKMA Base Rate	2.25	-	Tightening
PBOC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.25	1/8/2018	Tightening
BOK Base Rate	1.50	12/7/2018	Tightening
Fed Funds Target Rate	2.00	2/8/2018	Tightening
ECB Deposit Facility Rate	-0.40	26/7/2018	Easing Bias
BOE Official Bank Rate	0.50	2/8/2018	Neutral
RBA Cash Rate Target	1.50	3/7/2018	Neutral
RBZ Official Cash Rate	1.75	9/8/2018	Neutral
BOJ Rate	-0.10	31/7/2018	Easing
BoC O/N Rate	1.25	11/7/2018	Tightening

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	21	3.296	3.296	3.296
MGS 3/2004 5.734% 30.07.2019	5.734%	30-Jul-19	50	3.418	3.441	3.418
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	56	3.48	3.48	3.457
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	225	3.488	3.488	3.466
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	43	3.549	3.549	3.537
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	42	3.535	3.561	3.535
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	4	3.565	3.565	3.565
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	32	3.622	3.629	3.622
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	30	3.706	3.706	3.676
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	177	3.7	3.707	3.683
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	40	3.61	3.619	3.61
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	1	3.822	3.822	3.822
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	2	3.833	3.833	3.833
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	53	3.926	3.941	3.926
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	60	3.848	3.848	3.848
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	80	3.984	3.984	3.962
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	32	4.15	4.15	4.144
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	2	4.053	4.053	4.053
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	56	4.279	4.279	4.215
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	4.307	4.307	4.307
MGS 2/2006 4.709% 15.09.2026	4.709%	15-Sep-26	9	4.314	4.314	4.314
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	30	4.329	4.329	4.329
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	46	4.351	4.351	4.351
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	113	4.205	4.205	4.198
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	47	4.646	4.646	4.646
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	10	4.742	4.742	4.74
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	1	4.926	4.926	4.926
MGS 4/2018 08.06.2038	4.893%	8-Jun-38	78	4.875	4.885	4.875
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.949	4.949	4.949
PROFIT-BASED GII 1/2011 30.08.2018	3.872%	30-Aug-18	7	3.26	3.26	3.26
PROFIT- BASED GII 4/2008 31.10.2018	4.295%	31-Oct-18	3	3.287	3.287	3.287
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	1	3.861	3.861	3.861
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	50	3.95	3.95	3.95
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	20	4.175	4.175	4.166
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	40	4.177	4.177	4.176
GII MURABAHAH 2/2018 31.10.2028	4.369%	31-Oct-28	280	4.308	4.32	4.307
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	630	4.743	4.8	4.743
GII MURABAHAH 6/2015 4.786% 31.10.2035	4.786%	31-Oct-35	3	4.976	4.976	4.976

Total

2,377

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MDV IMTN 0% 26.09.2018 - TRANCHE NO 2	GG	5.190%	26-Sep-18	70	3.63	3.651	3.63
PRASARANA IMTN 4.27% 11.12.2020 - Series 1	GG	4.270%	11-Dec-20	10	4.1	4.1	4.1
PRASARANA IMTN 0% 04.08.2026 - MTN 4	GG	4.350%	4-Aug-26	10	4.491	4.491	4.491
DANAINFRA IMTN 4.900% 16.11.2032 - Tranche No 70	GG	4.900%	16-Nov-32	5	4.85	4.85	4.85
PRASARANA IMTN 4.940% 08.03.2033 - Series 6	GG	4.940%	8-Mar-33	25	4.9	4.901	4.9
PRASARANA SUKUK MURABAHAH 5.23% 13.09.2047 - S6	GG	5.230%	13-Sep-47	20	5.189	5.191	5.189
SARAWAKHIDRO IMTN 4.43% 11.08.2026	AAA	4.430%	11-Aug-26	5	4.607	4.607	4.607
PBSB IMTN 4.770% 24.03.2028	AAA IS	4.770%	24-Mar-28	10	4.757	4.767	4.757
TNB WE 5.320% 28.07.2028 - Tranche 9	AAA IS	5.320%	28-Jul-28	15	4.779	4.792	4.779
SEB IMTN 5.650% 23.06.2026	AA1	5.650%	23-Jun-26	20	4.829	4.832	4.829
SDPLANTATION IMTN 5.650% 24.03.2116	AA IS	5.650%	24-Mar-16	10	5.298	5.312	5.298
MALAKOFF POW IMTN 4.900% 17.12.2018	AA- IS	4.900%	17-Dec-18	10	4.336	4.38	4.336
WCT IMTN 4.800% 28.12.2018	AA- IS	4.800%	28-Dec-18	1	4.44	4.451	4.44
SPG IMTN 5.290% 31.10.2031	AA- IS	5.290%	31-Oct-31	30	5.13	5.14	5.129
CIMB 5.500% Perpetual Capital Securities - T2	A1	5.500%	25-May-16	1	5.4	5.4	5.4
UMWH Perpetual Sukuk Musharakah 6.35% - Tranche 1	A1	6.350%	20-Apr-18	10	6.001	6.003	6.001
Total				251			

Sources: BPAM

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