

Global Markets Daily

Still too Early for Optimism on Trade War Tensions Easing

USD Supported

USD was better bid overnight, taking the drift from FOMC minutes which hinted at a rate hike in Sep and ahead of Powell's speech at Jackson Hole (positioning adjustment) later this evening. In addition, a lack of follow-through from US-China trade talks (no indication of next meeting though China said the talk was constructive and both sides to keep dialogue) and US' 25% tariff on \$16bn of Chinese imports (taking effect yesterday) suggest that optimism on trade war tensions easing may have come too early; further adding to the USD rebound this morning.

Change of Leadership Expected in Australia

Australia's ruling Liberal Party will hold meeting at 1020am (SG/KL time) today. PM Turnbull had made known that he will not stand as a candidate in a leadership ballot and awaits legal advice on whether Dutton may actually be ineligible to remain in parliament (let alone the Prime Minister). AUD was last seen at 0.7250 levels and looks to extend itself within the downward sloping trend channel. We eye the key support at 0.7160.

Powell's Speech at Jackson Hole Top Focus Today

Key events to focus on today include US durable goods order, 2Q German GDP and Powell's speech at Jackson Hole Symposium (10pm SG/KL time).

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.154	↓ -0.49	USD/SGD	1.3734	↑ 0.51
GBP/USD	1.2811	↓ -0.77	EUR/SGD	1.5848	↑ 0.01
AUD/USD	0.7248	↓ -1.36	JPY/SGD	1.2346	↓ -0.11
NZD/USD	0.6637	↓ -0.90	GBP/SGD	1.7593	↓ -0.28
USD/JPY	111.29	↑ 0.66	AUD/SGD	0.9954	↓ -0.88
EUR/JPY	128.44	↑ 0.19	NZD/SGD	0.9118	↓ -0.36
USD/CHF	0.9862	↑ 0.32	CHF/SGD	1.3929	↑ 0.22
USD/CAD	1.3082	↑ 0.65	CAD/SGD	1.0501	↓ -0.12
USD/MYR	4.105	↑ 0.20	SGD/MYR	2.9963	↓ -0.02
USD/THB	32.875	↑ 0.58	SGD/IDR	10679.27	↓ -0.01
USD/IDR	14638	↑ 0.44	SGD/PHP	39.0259	↓ -0.27
USD/PHP	53.473	↓ -0.03	SGD/CNY	5.0134	↑ 0.17

Implied USD/SGD Estimates @ 24-Aug-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3526	1.3800	1.4073

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G7: Events & Market Closure

Date	Ctry	Event
20 - 24, 27 Aug	US	Public hearing on tariff on \$200bn of China goods
22 - 23 Aug	US, China	US-China trade meeting in Washington
24 Aug	US	Jackson Hole Symposium

AXJ: Events & Market Closure

Date	Ctry	Event
21 Aug	PH	Market Closure
22 Aug	SG, My, ID, IN	Market Closure

G7 Currencies

- **DXY Index - *Eye on Powell's Speech at Jackson Hole.*** USD was better bid overnight, taking the drift from FoMC minutes which hinted at a rate hike in Sep and ahead of Powell's speech at Jackson Hole (positioning adjustment) later this evening. In addition, a lack of follow-through from US-China trade talks (no indication of next meeting) and US' 25% tariff on \$16bn of Chinese imports (taking effect yesterday) suggest that optimism on trade war tensions easing may have come too early; further adding to the USD rebound. Key focus today on Fed Chair Powell's speech titled "monetary policy in a changing economy" at the Jackson Hole Symposium today (10pm SG/KL time). H is likely to retain the hawkish rhetoric with regards to trajectory on rate increases and assessment of the economy but watch out for hints that the Fed may end or slow its balance sheet reduction ahead of plans to manage the persistent rise in short term interest rates caused by the surge in T-bills supply to finance Trump's fiscal stimulus plans. An earlier than expected end to balance sheet reduction may ease upward pressure on financial conditions and potentially provide a breather for risk assets. DXY rose, in line with our caution yesterday. Last seen at 95.60 levels. Mild bearish momentum on daily chart remains but shows tentative signs of waning. Expect consolidative price action ahead of Powell's speech later. Resistance at 96.10 (23.6% fibo), 97 levels. Support at 95 levels (50 DMA, 50% fibo retracement of Jun low to Aug high) before 94.60 (61.8% fibo). Durable Goods (Jul) for release later today.
- **EURUSD - *Consolidation.*** EUR remains under pressure amid broad USD rebound. Pair was last seen at 1.1545 levels. Mild bullish bias intact but momentum is slowing. Area of resistance at 1.1610 (50 DMA) - 1.1620 needs to be broken for further upside towards 1.1650, 1.1710 (38.2% fibo retracement of 2017 low to 2018 high) to gather momentum. Support at 1.1540 (21 DMA), 1.1510 levels. Consolidative trade in the range of 1.1510 - 1.1610 likely ahead of Powell's speech. We remain watchful of development out of Italy with regards to their 2019 budget proposal - if plans to introduce citizen wage and other pre-electoral promises would breach EU's deficit threshold. Focus today on Germany GDP (2Q).
- **GBPUSD - *Downside Risk.*** GBP fell amid broad USD rebound overnight. Pair was last seen at 1.2810 levels. Mild bullish momentum on daily chart is waning. Further retracement risks towards 1.2770 not ruled out intra-day. Resistance at 1.2890 (21 DMA).
- **USDJPY - *Bullish.*** USDJPY continues to trade bid amid a resurgence in the USD overnight following comments by various Fed presidents reasserting their independence from political interference. Pressuring the pair higher as well is the widening yield differentials between 10Y UST and JGB (given that the positive correlation between USDJPY and yield differentials between 10Y UST and JGB appears to be back on track). At the same time, the lack of traction in inflation suggests that there is still room for the BOJ's ultra-loose

monetary policy to continue. Headline inflation rose by 0.9% y/y in Jul while core (headline less fresh food) and core-core inflation (headline less fresh food, energy prices) rose 0.8% and 0.3% respectively - still ways from the BOJ's 2% inflation target. Also supportive of the pair was comments by China that the trade talks were constructive and both sides have agreed to keep communication. Focus is now on Fed Chair Powell's speech at Jackhole tonight. Last seen around 111.44-levels. Bearish bias on the daily chart remains intact but waning, and stochastics is falling. Bullish bias on the weekly chart remains intact, while stochastics continues to fall from overbought conditions. Resistance is around 111.90-levels, 112.70-levels. Support nearby around 111-levels (21, 50DMAs), 110.50-levels.

- **NZDUSD - Retracement Risks.** NZD drifted lower on RBNZ Orr's comments, larger than expected trade deficit data amid broad USD rebound. In an interview with Bloomberg at Jackson Hole, RBNZ's ORR reiterated that the central bank has not ruled out cutting interest rates if needed to achieve inflation target but he also added that output needs to fall in order to take such a step in the near term. He said that RBNZ is in no hurry to raise rates... and that puts RBNZ out of sync with the rest of the world and "that's fine... that will feed through the exchange rate and will support the NZ economy". He also re-emphasized that he welcomed the decline in the NZD, saying that it supports NZ's export-oriented economy. He further added that he is "very pleased with the fact that the exchange rate reflected nothing other than inflation differentials between us (NZ) and our trading partners". NZD was last seen at 0.6640 levels. Mild bullish momentum is slowing. Further retracement risk towards 0.66 levels not ruled out intra-day. Resistance at 0.6680 (21 DMA).
- **AUDUSD - Weighed.** AUDUSD slipped and waffled around 0.7250. This cross looks to extend itself within the downward sloping trend channel. We eye the key support at 0.7160 which is typically followed by strong bids. Key development is that there is likely another party meeting today that could decide on the leadership of the Liberal Party. However, for Malcolm Turnbull to officially call for a meeting, he is now verifying the 43 signatories. He had also made known that he will not stand as a candidate in a leadership ballot and awaits legal advice on whether Dutton may actually be ineligible to remain in parliament (let alone the Prime Minister). Price action is very bearish yesterday and AUDUSD remains rather soft this morning. Beyond the near-term, resistance remains at 0.7360, we see a chance for the AUDUSD to head towards the 0.7390 before 0.7410. Break there would violate the downward sloping trend channel that had started almost in tandem with the beginnings of the trade war. The US-China trade talks ended with no concrete breakthrough. The Chinese authorities said that they have committed to keeping communication open and that negotiations so far were "constructive" and "honest". Positive communique actually saw RMB strengthen quite a bit, lending some support. Price action suggests that market players have not been pricing in too much optimism for these trade talks anyway and a lack of escalation could keep USDCNH and AUDUSD near recent established levels while domestic politics act as noise that weighs on the antipode. Eyes on the US public hearing that

ends on 27th, Jackson hole symposium on Fri-Sat. Any mention by Powell to end the balance sheet reduction could continue to be supportive of the AUD.

- **USDCAD - Looks To Test Upper Bound.** USDCAD retraces higher this morning on broad USD strength. Mentions of trade war and threats of escalation of the trade war continue to fuel the USD bulls. PM Trudeau assured that he will not “sign just any deal”. Negotiations are supposed to be near to an agreement on automobiles between the US and Mexico. The 50-dma at 1.3099 coincides with the upper bound of the downward sloping trend channel. We continue to prefer to play this range for this pair and see opportunity to sell this pair towards for a target of 1.2990 as it continues to tick higher at this point. Stoploss around 1.3125. Eyes also on Jackson Hole Symposium where Poloz might be able to manage expectations ahead of the rate meeting on 5 Sep..

Asia ex Japan Currencies

- **SGD trades around 1% above the implied mid-point of 1.3800.** The top is estimated at 1.3526 and the floor at 1.4073.
- **USDSGD - Supported.** USDSGD firmed amid broad USD rebound. Last seen at 1.3740 levels. Expect the pair to stay supported ahead of Powell's speech at Jackson Hole later today. Range of 1.3690 (21 DMA) - 1.3810 expected intra-day. Industrial production (Jul) to be released today.
- **AUDSGD - Below Parity.** AUDSGD seems to have finished its double top formation and last seen under parity, 0.9950. This cross hardly dwells under parity for very long although momentum indicators are not compelling. We spot a bullish divergence but that could take time to pan out. Support at 0.9968 before 0.9840. Resistance is seen around 1.0090 (21-wma). Basically, external drivers that affect the SGD also affects the AUD. Given that AUD has a higher beta than the SGD, it is thus naturally, more vulnerable to risk sentiments and trade war. Another driver for AUD weakness against the SGD is monetary policy divergence as the MAS had started to tighten quite a while ago while RBA remains on hold. Near-term could see some downside pressure but we would like to retain our medium-term bullish bias.
- **SGDMYR - Range.** SGDMYR was last seen at 2.9925 levels. Mild bullish momentum on daily chart is waning while stochastics is showing signs of turning from overbought conditions. Resistance at 3.00 levels. Support at 2.9720 (50 DMA), 2.9640 (100 DMA). Expect 2.98 - 3.00 range intra-day.
- **USDMYR - Supported.** USDMYR continues to inch higher amid broad USD rebound as optimism for trade war tensions (between US and China) easing may have come too early. Pair was last seen at 4.1090 levels. Uptrend intact. Resistance at 4.12; support at 4.10.
- **USDCNH - Likely To Swivel in Established Range.** USDCNH came off quite a bit this morning after China. This is a small pullback after the rise yesterday. The second round of tariff on U\$16bn came into effect yesterday and USDCNH spent much of the day on the upmove towards the 6.90-figure. The latest round of US-China trade talks saw little breakthrough with the Chinese authorities merely describing it as an honest, constructive conversation. The White House released a statement that the nations "exchanged views on how to achieve fairness, balance, and reciprocity in the economic relationship, including by addressing structural issues in China". The Chinese authorities were said to have even suggest that no further negotiations should happen until after November's mid-term elections in the US. *This suggests that they would prefer to conduct trade talks when the US government has less political pressure.* USDCNH could remain around established levels (6.80-6.90) unless Jackson Hole surprises. Next support is seen around the 6.82 where the USDCNH did visit (low at 6.8212 before the current rebound) Subsequent support levels 6.8080 and then at 6.78. Resistance is seen around 6.90 before the 6.95-figure. The USTR had lengthened the next public hearing on the next tranche of tariffs (another

U\$200bn Chinese imports) from 20-23 Aug to 20-24 Aug and 27th Aug as well. We see a risk of delay in the implementation of the next round of tariff. USDCNY reference rate at 6.8710, 343 pips higher than the previous 6.8367.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MJ 11/21	3.47	3.46	-1
5YR MI 4/23	3.67	3.69	+2
7YR MK 3/25	3.93	3.93	Unchanged
10YR MS 6/28	4.02	4.03	+1
15YR MT 11/33	4.46	4.46	Unchanged
20YR MX 6/38	4.67	4.67	Unchanged
30YR MZ 7/48	4.89	4.90	+1
IRS			
6-months	3.70	3.69	-1
9-months	3.70	3.70	-
1-year	3.70	3.70	-
3-year	3.73	3.73	-
5-year	3.83	3.83	-
7-year	3.94	3.94	-
10-year	4.16	4.16	-

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Source: Maybank KE

*Indicative levels

- Activity remained healthy in MGS market as more participants put their cash to work and market was unperturbed by an elevated USDMYR as the recent selloff in EM assets has somewhat eased. Demand mainly concentrated on benchmark issues, with MGS yields ending broadly mixed.
- Onshore IRS market was subdued with rates staying the same, other than 6m IRS down roughly 1bp, and nothing was reported dealt for the day. 3M KLIBOR also stood pat at 3.69%.
- Good two-way interest seen in domestic corporate bonds, tracking the govvy space closely. GG credits still dealt at current tight spreads of 25-30bps above MGS, whereas AAA spreads are around 40bps or more. Interest in AAA credits generally focused around short end bonds while the long end saw more sellers.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.87	1.87	-
5YR	2.11	2.10	-1
10YR	2.40	2.39	-1
15YR	2.70	2.69	-1
20YR	2.73	2.71	-2
30YR	2.79	2.78	-1

Source: Maybank KE

- SGS yields opened 1bp lower as UST continued to strengthen. Long end SGS outperformed the short end again as selling interest remained on the 5y and below. 2y SGS (9/20) reopening auction size was announced at SGD2.7b, ahead of an upcoming SGS maturity of SGD6.8b. Overall, yields more or less closed 1bp lower in a subdued market, while SGD IRS rates moved rangebound (+/-1bp).
- Asian credit market opened steady, but IGs saw spreads widened a tad in the later part of the day. Profit takers arose on the back of the rally in UST. In the primary space, Shinhan Bank is coming out with 10y AUD Tier 2 papers, and Zhuhai Huafa and Anhui Transportation are each conducting a roadshow for upcoming issuances.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	7.20	7.23	3.00
5YR	7.63	7.69	5.76
10YR	7.77	7.83	6.32
15YR	8.14	8.11	(2.84)
20YR	8.29	8.33	4.08
30YR	8.54	8.56	1.63

* Source: IBPA, Bloomberg, Maybank Indonesia

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- Indonesia bond market closed with a daily loss during Thursday trading session as the LCY depreciated by approx. 64points to Rp14,638 per USD. Indonesia Central Bank continues to ensure its presence in the FX and bond market. During the day, Central Bank may have intervened the FX market as IDR weaken. Most of the IndoGB yield curve moved higher along the yield curve. S&P rating agency seems to keep Indonesia rating unchanged within the next two years. S&P rating agency have upgraded Indonesia's rating on May 19th, 2017 to BBB-. 5-yr, 10-yr, 15-yr and 20-yr benchmark series yield stood at 7.688%, 7.832%, 8.110% and 8.329% while 2y yield moved lower to 7.225%. During the day, FR0069 (8mo) yield decline the most by 17bps while FR0059 (9y) yield increased the most by 8bps. Trading volume at secondary market was noted moderate at government segments amounting Rp14,106b with FR0065 as the most tradable bond. FR0065 total trading volume amounting Rp2,796b with 59x transaction frequency.
- Foreign ownership stood at Rp845.8t or 37.5% of total tradable government bond as of Aug 20th. Considering a 2-day's settlement, Foreigner booked net buy worth of Rp0.8t from begin month of Aug 18.
- Corporate bond traded heavy amounting Rp1,172b. ADMF04ACN3 (Shelf Registration IV Adira Finance Phase III Year 2018; A serial bond; Rating: _{id}AAA) was the most actively traded corporate bond with total trading volume amounted Rp200b yielding 7.058%.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1627	111.84	0.7398	1.2959	6.9276	0.6732	129.2267	81.6350
R1	1.1583	111.57	0.7323	1.2885	6.9107	0.6684	128.8333	81.1480
Current	1.1545	111.45	0.7253	1.2807	6.8782	0.6636	128.6700	80.8370
S1	1.1513	110.77	0.7207	1.2771	6.8605	0.6610	127.9833	80.3740
S2	1.1487	110.24	0.7166	1.2731	6.8272	0.6584	127.5267	80.0870

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3799	4.1100	14651	53.5423	33.0530	1.5910	0.6004	3.0012
R1	1.3766	4.1075	14645	53.5077	32.9640	1.5879	0.5986	2.9988
Current	1.3734	4.1100	14640	53.5200	32.8610	1.5857	0.5973	2.9927
S1	1.3681	4.1005	14626	53.4367	32.7270	1.5823	0.5951	2.9928
S2	1.3629	4.0960	14613	53.4003	32.5790	1.5798	0.5934	2.9892

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities

	Value	% Change
Dow	25,656.98	-0.30
Nasdaq	7,878.46	-0.13
Nikkei 225	22,410.82	0.22
FTSE	7,563.22	-0.15
Australia ASX 200	6,244.37	-0.34
Singapore Straits Times	3,249.89	1.56
Kuala Lumpur Composite	1,810.87	0.71
Jakarta Composite	5,982.99	0.65
Philippines Composite	7,804.03	2.25
Taiwan TAIEX	10,863.13	0.55
Korea KOSPI	2,282.60	0.41
Shanghai Comp Index	2,724.63	0.37
Hong Kong Hang Seng	27,790.46	-0.49
India Sensex	38,336.76	0.13
Nymex Crude Oil WTI	67.83	-0.04
Comex Gold	1,194.00	-0.77
Reuters CRB Index	190.50	-0.33
MBB KL	9.81	-0.10

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.6362	Oct-18	Modest and Gradual Appreciation
BNM O/N Policy Rate	3.25	5/9/2018	Neutral
BI 7-Day Reverse Repo Rate	5.50	27/9/2018	Tightening
BOT 1-Day Repo	1.50	19/9/2018	Neutral
BSP O/N Reverse Repo	4.00	27/9/2018	Tightening Bias
CBC Discount Rate	1.38	27/9/2018	Neutral
HKMA Base Rate	2.25	-	Tightening
PBOC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.50	5/10/2018	Tightening
BOK Base Rate	1.50	31/8/2018	Tightening
Fed Funds Target Rate	2.00	27/9/2018	Tightening
ECB Deposit Facility Rate	-0.40	13/9/2018	Neutral
BOE Official Bank Rate	0.75	13/9/2018	Neutral
RBA Cash Rate Target	1.50	4/9/2018	Neutral
RBNZ Official Cash Rate	1.75	27/9/2018	Neutral
BOJ Rate	-0.10	19/9/2018	Easing
BoC O/N Rate	1.50	5/9/2018	Tightening

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	41	3.267	3.267	3.267
MGS 3/2004 5.734% 30.07.2019	5.734%	30-Jul-19	149	3.348	3.359	3.326
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	4	3.408	3.408	3.396
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	5	3.396	3.42	3.394
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	43	3.413	3.426	3.393
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	102	3.425	3.43	3.387
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	3	3.597	3.597	3.563
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	104	3.593	3.6	3.583
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	49	3.472	3.472	3.449
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	25	3.608	3.624	3.608
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	52	3.685	3.732	3.685
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	210	3.678	3.685	3.674
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	13	3.789	3.789	3.766
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	10	3.912	3.931	3.912
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	1	3.965	3.988	3.96
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	20	3.925	3.925	3.925
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	2	4.078	4.078	4.045
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	9	4.145	4.145	4.099
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	150	4.159	4.159	4.132
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	90	4.015	4.025	4.012
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	40	4.45	4.45	4.431
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	2	4.516	4.521	4.515
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	7	4.557	4.557	4.507
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	25	4.51	4.51	4.502
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	155	4.462	4.47	4.46
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	9	4.687	4.687	4.666
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	4	4.735	4.735	4.713
MGS 4/2018 08.06.2038	4.893%	08-Jun-38	36	4.666	4.666	4.651
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.889	4.889	4.868
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	4	4.895	4.895	4.895
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	6	3.496	3.496	3.496
PROFIT-BASED GII 7/2012 15.05.2020	3.576%	15-May-20	2	3.525	3.525	3.525
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	440	3.748	3.748	3.739
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	80	3.839	3.839	3.839
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	90	3.801	3.807	3.797
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	2	4.001	4.001	4.001
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	180	4	4	3.995
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	150	4.079	4.079	4.079
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	40	4.143	4.143	4.143
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	240	4.129	4.134	4.129
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	75	4.509	4.527	4.509

Total**2,672**

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PASB IMTN (GG) 4.03% 17.06.2020 - Issue No. 19	GG	4.030%	17-Jun-20	2	3.958	3.958	3.958
PTPTN IMTN 14.03.2024	GG	4.270%	14-Mar-24	10	4.158	4.16	4.158
PRASARANA IMTN 0% 04.08.2026 - MTN 4	GG	4.350%	04-Aug-26	20	4.258	4.269	4.258
PRASARANA IMTN 4.530% 28.12.2027 - Series 2	GG	4.530%	28-Dec-27	5	4.321	4.321	4.321
TPSB IMTN 4.220% 10.03.2028 - Tranche No 9	GG	4.220%	10-Mar-28	10	4.391	4.421	4.391
DANAINFRA IMTN 4.580% 31.10.2028 - Tranche No 11	GG	4.580%	31-Oct-28	5	4.34	4.34	4.34
PRASARANA IMTN 0% 28.09.2029 - MTN 2	GG	5.070%	28-Sep-29	10	4.445	4.445	4.445
PLUS BERHAD IMTN 4.310% 12.01.2021 - Series 1 (5)	AAA IS	4.310%	12-Jan-21	3	4.174	4.179	4.174
GENTING CAP MTN 4.42% 08.6.2022 - Issue No. 1	AAA (S)	4.420%	08-Jun-22	1	4.751	4.751	4.751
GENM CAPITAL MTN 1826D 11.7.2023	AAA (S)	4.980%	11-Jul-23	1	4.881	4.881	4.881
GENM CAPITAL MTN 3653D 11.7.2028	AAA (S)	5.300%	11-Jul-28	55	5.15	5.15	5.15
RANTAU IMTN 0% 26.03.2029 - MTN 6	AAA (S)	5.200%	26-Mar-29	5	4.596	4.596	4.596
YTL POWER MTN 1826D 24.8.2023	AA1	Pending	24-Aug-23	15	4.62	4.62	4.62
HLIBB IMTN 4.800% 17.06.2024	AA1	4.800%	17-Jun-24	10	4.39	4.396	4.39
YTL POWER MTN 3653D 24.8.2028	AA1	Pending	24-Aug-28	5	4.91	4.91	4.91
GAMUDA IMTN 13.03.2019	AA3	4.620%	13-Mar-19	10	4.205	4.208	4.205
BUMITAMA IMTN 5.25% 18.03.2019	AA3	5.250%	18-Mar-19	10	4.334	4.334	4.334
RHBBANK MTN 3652D 27.9.2027	AA3	4.820%	27-Sep-27	20	4.721	4.721	4.721
KESTURI IMTN 5.25% 02.12.2032 - IMTN 14	AA- IS	5.250%	02-Dec-32	10	5.02	5.021	5.02
LDF3 IMTN 5.950% 23.08.2034	AA- IS	5.950%	23-Aug-34	5	5.259	5.259	5.259
CIMB 5.800% Perpetual Capital Securities - T1	A1	5.800%	25-May-16	1	4.788	4.788	4.788
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSHARAKAH	NR(LT)	6.800%	29-Mar-15	1	6.359	6.373	6.359
MAH SING 6.900% PERPETUAL SECURITIES - SERIES NO 1	NR(LT)	6.900%	02-Apr-17	3	5.808	5.808	5.808

Total**217**

Sources: BPAM

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