

## Global Markets Daily

# USD Bulls Tripped Up By Trade Concerns & Weak Data

### USD Bulls Tripped Up By Trade Concerns & Weak Data

Risk appetite retreated overnight amid escalating trade war concerns, buoying safe-haven assets including the JPY and CHF. The USDJPY retreated back below the 110-levels, while the USDCHEF slipped below the 0.995 levels. UST yields were sent lower with the 10Y UST by about 4bp overnight. Dollar index was dragged lower back below the 95-handle consequently as the EUR and GBP strengthened. In addition, softer Philly Fed index weighed on the USD. EUR is back above the 1.16 levels. GBP was the best performing G7 currency, rising 0.1% overnight even as BoE held rates unchanged as expected on the back of the dissenting vote cast by Chief Economist Haldane that put a rate hike back on the cards. We continue to expect BoE to hike by 25bps as early as August.

### AXJs Mixed

Dollar weakness overnight brought some measured relief to the AXJs. AXJs had been mildly higher against the USD this morning but firmer USDCNY fixing this morning weighs with most giving up their overnight gains. Further downside pressure on the AXJs could come from slower foreign flows into Asian assets on souring risk appetite. Brent crude prices slipped lower overnight as there appears to be broad agreement among most OPEC members to raise output. Still, concerns that this agreement could be nixed or watered down are lifting oil prices higher this morning. This should provide additional upside lift to the MYR but weigh on currencies that faces twin deficits like the PHP and IDR.

### OPEC Meets; US, EU Preliminary PMI On Tap

Key data/events of note today include OPEC meeting, preliminary PMI-mfg from the US, EU, JN CPI, Carney's speaks.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1604	↑ 0.28	USD/SGD	1.3583	↓ -0.03
GBP/USD	1.324	↑ 0.52	EUR/SGD	1.5761	↑ 0.24
AUD/USD	0.7379	↑ 0.15	JPY/SGD	1.2352	↑ 0.32
NZD/USD	0.6869	↓ -0.13	GBP/SGD	1.7986	↑ 0.51
USD/JPY	109.99	↓ -0.34	AUD/SGD	1.0022	↑ 0.12
EUR/JPY	127.64	↓ -0.06	NZD/SGD	0.9329	↓ -0.06
USD/CHF	0.9923	↓ -0.39	CHF/SGD	1.369	↑ 0.37
USD/CAD	1.3315	↑ 0.04	CAD/SGD	1.0202	↓ -0.07
USD/MYR	4.0157	↑ 0.25	SGD/MYR	2.9446	↓ -0.13
USD/THB	32.897	↑ 0.26	SGD/IDR	10345.46	↑ 0.27
USD/IDR	14102	↑ 1.22	SGD/PHP	39.2217	↓ -0.36
USD/PHP	53.473	↑ 0.04	SGD/CNY	4.7808	↑ 0.30

#### Implied USD/SGD Estimates @ 22 Jun-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3333	1.3605	1.3876

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### G7: Events & Market Closure

Date	Ctry	Event
18-20 Jun	ECB	Conference
21 Jun	UK	BoE Meeting
22 Jun	OPEC	OPEC Meeting

\*All dates are indicated in SGT

### AXJ: Events & Market Closure

Date	Ctry	Event
11-19 Jun	ID	Market Closure
18 Jun	CN, HK	Market Closure
20 Jun	PH	BSP Meeting
20 Jun	TH	BoT Meeting

## G7 Currencies

- **DXY Index - *Philly Fed thwarts the USD Bulls.*** The DXY index came off abruptly and was last seen around 94.80. Risk appetite also took a dent when Philly Fed underwhelmed with a print of 19.9 vs. the previous 34.4. Stochs are turning from overbought conditions. 10y yields slipped back towards the 2.90% at last sight. Talks of some in the US administration adamant to penalize Beijing did not help risk takers in the least. The DXY index was last seen around 94.80. We still watch if this index can achieve a weekly close above the 95.10-level (Nov high) to clear the way towards the next resistance around 96 (50% Fibonacci retracement of the Dec 2017 high to Feb -2018 low). If not, USD could head towards the support at 94.10 (38.2% fibo).
- **EURUSD - *Lifted by GBP, Double Bottom.*** The EURUSD touched a low of 1.1509 late afternoon, testing the support level at 1.1510 that we have been watching and rebounded. EUR was lifted by the weaker US data yesterday. Price was last seen around 1.1610. MACD is neutral but stochs are showing some signs of turning higher. With Draghi jumping straight to forward guidance on rates, downside risks seem to have been largely factored into the EUR, thus this could be the worst time to turn negative on the currency as ECB is slowly, but surely normalizing. Next support is seen at 1.1390 before 1.1280 (61.8% fibo). Week ahead brings Consumer Confidence (Jun P) on Thu before Markit Eurozone Mfg PMI (Jun P) wraps up the week on Fri.
- **GBPUSD - *One More Dissenter, Aug Hike.*** GBP rally after it was revealed that BoE has voted 6-3 to keep rates unchanged 0.5%. Chief Economist Haldane is the latest to join the dissenters and the probability of a rate hike in Aug jumped above 60%. Another noteworthy tweak was a unanimous vote that the stock of asset purchases may not be cut until the bank rate hits 1.5% rather than 2.0%. In a nod towards the Brexiteers, BoE Carney also said that banks in the UK are resilient enough for a disorderly Brexit at his Mansion House Speech. This pair was last seen around 1.3255. On the charts, further upmove may bring this pair towards the 21-dma at 1.3310 before 1.3460 (61.8% fibo retracement of May high to low) before 1.3520 (76.4% fibo). Support seen around 1.3110 before the 1.30-figure. Resistance is seen at 1.3340 (21 DMA). Stochs are turning higher.
- **USDJPY - *Stuck-In-Range.*** USDJPY traded softer below the 110-levels overnight, buoyed by safe-haven demand as Sino-US trade war concerns re-emerged. Pair has since rebounded together with the widening yield differentials between 10Y UST and JGB after UST yields climbed higher after UST yields rebounded from their overnight slippages. Pair was also supported by the higher USDCNY fixing this morning. May inflation data released this morning showed core inflation (headline inflation less fresh food prices) holding steady at 0.3%, while core-core inflation (core inflation less energy prices) slipped slightly to 0.3% from 0.4% in Apr. Headline inflation made mild gains, rising by 0.7% y/y vs. Apr's 0.6%. The data is unlikely to sway the BOJ to change policy course. Pair remains in a holding pattern around the 110.00-levels this morning and was last seen around 110.00-levels. Daily momentum indicators continue to show no strong bias in either direction, while stochastics is turning

lower from overbought conditions. There is potential for a pullback in the near term and sideways trades should hold until then. Resistance is around 110.90 levels. Support nearby is around 110.25 (200DMA) before 109.80-levels (23.6% fibo retracement of the Mar-May rally, 21DMA). Nikkie PMI Mfg (Jun P), all industry activity index (Apr) on tap today.

- **NZDUSD - Reversal Risks.** NZDUSD was touched a low of 0.6826 and hovered around 0.6880 this morning, buoyed by the pullback in the USD overnight. We see some risks of reversal at this point as stochs show signs of turning from oversold conditions. Despite the fresh year-low seen yesterday, the price formation at this point could still be an arguable double bottom and prices could head back towards the 0.6970 before the next resistance at 0.7120. With RBNZ likely to remain a laggard in lifting rates (similar to RBA) compared to Fed, BoC and BoE, the NZDUSD recovery could lag the rest. Prices have to break below the 0.6850 for another leg lower towards 0.6780.
- **AUDUSD - Trade War the Dampener.** AUDUSD crept higher, buoyed by the rise in the USD but still weighed by concerns on trade war. Last seen around 0.7380, this pair seems oversold at this point and that could mean that the AUD bears could take a pause. As we noted before, trade war concerns could affect demand for metals including copper and iron ore. Copper price rose 0.2% yesterday, buoyed by oil gains but lent marginal support to the AUD which is also sensitive to risk appetite. Eyes are on 0.7339-support (2017 May low). Resistance seen at 0.7440 now before 0.7520. Yesterday, PM Turnbull has passed the legislation which reduces income tax. That said, the Labor Party pledged to repeal most of the package except for the first stage which gives up to A\$530 of relief to the people on incomes between A\$48k-A\$90k, arguing that most of the package benefits higher income earners.

## Asia ex Japan Currencies

- **SGD trades around 0.18% above the implied mid-point of 1.3605. We estimate the top at 1.3333 and the floor at 1.3876.**
- **USDSGD - *Risks Still To The Upside*.** USDSGD traded to a new 2018 high of 1.3642 briefly yesterday but has since traded back below the psychological 1.36-levels amid a pullback in the USD. Firmer USDCNY fixing though is offsetting USD downside, keeping the pair little change this morning. Last seen around 1.3585-levels. Bullish bias on the daily chart remains intact, while stochastics remains at overbought conditions. This continues to suggest room for upside moves ahead. We could see a re-test of the 1.36-levels this morning with a break here next resistance around 1.3630 levels ahead of 1.3642 (2018 high). Pullback should find support around 1.3535-levels.
- **AUSGD - *Triple Bottom*.** The cross edged higher and was last seen around 1.0030. Price pattern has formed a triple bottom and we see some risks for this cross to revisit 1.0240 if not 1.0100. AUD is pressured by weak risk appetite and trade war concerns.
- **SGDMYR - *Gapping Higher*.** SGDMYR gapped higher at the opening to 2.9561 this morning from yesterday's close of 2.9446 amid the relative gains in the SGD. Cross has since eased off from intraday high and was last seen around 2.9540-levels. Daily momentum indicators shows bearish bias still, but waning while stochastics is fast approaching oversold conditions. Weekly momentum and stochastics indicators though remain bullish bias. Resistance is at 2.9630 levels (100DMA) ahead of 2.9710 levels (21DMA). Key support remains around 2.9410 levels. A break here would expose next support at 2.9280 (2018 low).
- **USDMYR - *Softer*.** USDMYR is trading softer this morning amid a pullback in the USD and rebound in global oil prices ahead of the OPEC meeting today. Pair was last seen at 4.0130-levels. Bullish momentum on weekly chart remains intact while stochastics is at overbought conditions. Risks remain skewed to the upside in the short term. Look for upside to remain capped around 4.0200 levels (200DMA). A break here could embolden bulls and expose next resistance around 4.0500-levels. Support around 3.9950 levels before 3.9620 levels (23.6% fibo retracement of Mar low to May high).
- **USDCNH - *Bid*.** USDCNH was last seen around 6.50, hardly reined in by a slightly stronger yuan fixing than was projected by our model. Momentum is bullish but overbought. With growth slowing already at home, we see another RRR cut, an inevitability and that should naturally weaken the RMB. More liquidity support could also boost sentiment in the local stock markets which fell considerably. PBoC has already pledged to use monetary policy "comprehensively". USDCNH could head towards the 6.5020 which is marked as the next resistance before 6.5450 and then 6.5840. **USDCNY reference rate at 6.4804, 98 pips higher than the previous 6.4706. CNYMYR was fixed at 0.6191,**

2 pips higher than the previous 0.6189. EURCNY was fixed 309 pips lower at 7.5206 vs. the previous at 7.4897.

- **1m USDIDR NDF - *Sideways***. Even as spot USDIDR continue to play catch-up after a 10-day long holiday, the 1m USDIDR NDF saw measured gains amid softer USD this morning. 1m NDF continues to find support from the commitment of the BI to hike policy rates again if needed to counter monetary policy actions by the Fed and ECB. This puts focus on BI policy meeting next Thu where there could be expectations for a third consecutive rate hike. 1m NDF is likely to remain weighed ahead on continued foreign portfolio outflow today. Yesterday, foreign investors took opportunity when onshore markets re-opened to sell USD59.1mn in equities. Latest data for debt flows are currently unavailable. Spot USDIDR gapped higher at the opening to 14090 this morning from yesterday's close of 13932 amid deteriorating risk appetite for emerging market assets including those from Indonesia. Last seen around 142385 levels. Daily momentum indicators remain bullish bias, while stochastics is hovering just a tad off overbought conditions. Risks are still tilted to the upside, though further upticks could be a slow grind. Resistance around 14300 levels ahead of 14364 (2018 high). Support is around 14110. Note that BI is likely to remain in the market to curb IDR and IndoGB volatility that could be supportive of the IDR. JISDOR was fixed at 14090 yesterday, 188bp higher than the fixing on 8 Jun before onshore markets closed for the 10-day long holidays.
- **1m USDPHP NDF - *BSP Hikes Again***. 1m USDPHP NDF trades firmer this morning amid deteriorating risk appetite as Sino-US trade war concerns re-emerged. Risk aversion is likely to see foreign investors continue their sell-off of equities intraday. Yesterday, they had sold of USD42.5mn in equities. Lingering optimism of future rate hike moves by the BSP though is providing support for the PHP and capping 1m NDF upside. Last seen around 53.55-levels. Daily momentum indicators are bullish bias, while stochastic remains at overbought conditions. This suggests risk remains to the upside, though some pullback is possible. We caution that BSP intervention could slow the pace of 1m NDF gains intraday though. Resistance is around 53.80-levels (2018 high). Support nearby is around 53.40-levels.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MJ 11/21	3.61	3.62	+1
5YR MI 4/23	*3.85/83	*3.85/83	Not traded
7YR MK 3/25	4.04	*4.05/02	Not traded
10YR MO 6/28	4.22	4.22	Unchanged
15YR MT 11/33	*4.66/63	*4.66/63	Not traded
20YR MX 6/38	4.89	*4.89/86	Not traded
30YR MZ 3/46	*4.96/91	4.90	-4
IRS			
6-months	3.71	3.71	-
9-months	3.72	3.72	-
1-year	3.73	3.74	+1
3-year	3.80	3.80	-
5-year	3.89	3.89	-
7-year	4.00	3.99	-1
10-year	4.16	4.16	-

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Source: Maybank KE

\*Indicative levels

- An uninspiring session in local government bond market with minimal activities recorded throughout the day. Levels were broadly unchanged as participants remain cautious resulting in liquidity to stay low in the interim. Some interest was seen in short-dated govies given market's aversion to duration risk.
- MYR IRS market was muted but with some two-way quotes at the tail ends, steepening the curve. No trades were concluded. 3M KLIBOR was unchanged at 3.69%.
- PDS market remained on the defensive with little interest to trade. SPG traded at the long end and belly unchanged. GGs were the better performers as the front end traded 1bp tighter led by 3 and 5 year Prasarana. Caga 19s were 1bp tighter today as investors reduce duration risk times of uncertainty.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.96	1.97	+1
5YR	2.27	2.29	+2
10YR	2.54	2.57	+3
15YR	2.80	2.83	+3
20YR	2.85	2.89	+4
30YR	2.91	2.94	+3

Source: Maybank KE

- SGS started on a weak note with yields higher by 1-2bps and traded higher by another 1bp in a bear steepening move. We saw selling interest on the back of risk reduction with the 20y benchmark reopening at a size of SGD 1.5bn. We expect demand to be decent for this issue while the issues around the 20 y sector will likely underperform as players reduce holdings for the new issue. Yields ended the day 3bps higher.
- Asian USD credit market sentiment improved significantly. IGs traded on a more positive tone with overall spreads tightened 2-4bps. New GSCCOR 23s saw good two ways and has traded 3bps tighter from reoffer (+120). Indons and Philips sovereigns had a quiet day. Other sectors were mostly unchanged.

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	6.82	7.00	18.53
5YR	6.88	7.07	18.48
10YR	7.20	7.46	25.99
15YR	7.62	7.87	25.89
20YR	7.66	7.93	27.59
30YR	8.10	7.82	(27.93)

\* Source: IBPA, Bloomberg, Maybank Indonesia

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- Indonesia bond market closed with a daily loss on the first trading post Eid Al-Fitr holiday as IndoGB market response to global events during the long holiday. Depreciating local currency seems to add pressure to the weakening of IndoGB market during the day. However, we believe that Central Bank may have intervened the IndoGB market during the day. Yet, most of the IndoGB series moved higher during the day. 5-yr, 10-yr, 15-yr and 20-yr benchmark series yield stood at 7.070%, 7.465%, 7.874% and 7.932% while 2y yield moved higher to 7.001%. During the day, FR0059 (9y) yield decline the most by 31bps while FR0032 (8mo) yield increased the most by 11bps. Trading volume at secondary market was noted heavy at government segments amounting Rp17,155b with FR0064 (10y benchmark series) as the most tradable bond. FR0064 total trading volume amounting Rp2,270b with 73x transaction frequency.
- Foreign ownership stood at Rp843.7t or 38.4% of total tradable government bond as of Jun 20<sup>th</sup>. Considering a 2-day's settlement, Foreigner booked net buy worth of Rp6.5t from begin month of Jun 18.
- Corporate bond traded heavy amounting Rp1,033b. WOMF02ACN5 (Shelf Registration II PNM Phase II Year 2018; A serial bond; Rating: AA<sub>(idn)</sub>) was the most actively traded corporate bond with total trading volume amounted Rp375b yielding 7.350%.



Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1707	111.12	0.7421	1.3372	6.5392	0.6916	128.6000	81.8713
R1	1.1656	110.55	0.7400	1.3306	6.5197	0.6893	128.1200	81.5147
<b>Current</b>	1.1610	109.97	0.7384	1.3258	6.4973	0.6877	127.6800	81.2080
S1	1.1531	109.63	0.7352	1.3138	6.4777	0.6836	127.0800	80.9377
S2	1.1457	109.28	0.7325	1.3036	6.4552	0.6802	126.5200	80.7173

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3672	4.0234	14171	53.6150	33.1090	1.5846	0.6225	2.9541
R1	1.3627	4.0196	14137	53.5440	33.0030	1.5804	0.6205	2.9493
<b>Current</b>	1.3583	4.0120	14100	53.3800	32.9010	1.5771	0.6190	2.9539
S1	1.3553	4.0091	14039	53.3610	32.7980	1.5703	0.6157	2.9413
S2	1.3524	4.0024	13975	53.2490	32.6990	1.5644	0.6130	2.9381

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities		
	Value	% Change
Dow	24,461.70	-0.80
Nasdaq	7,712.95	-0.88
Nikkei 225	22,693.04	0.61
FTSE	7,556.44	-0.93
Australia ASX 200	6,232.13	0.96
Singapore Straits Times	3,300.00	-0.48
Kuala Lumpur Composite	1,692.32	-1.02
Jakarta Composite	5,822.33	-1.05
Philippines Composite	7,098.15	-2.25
Taiwan TAIEX	10,941.07	0.12
Korea KOSPI	2,337.83	-1.10
Shanghai Comp Index	2,875.81	-1.37
Hong Kong Hang Seng	29,296.05	-1.35
India Sensex	35,432.39	-0.32
Nymex Crude Oil WTI	65.54	-1.03
Comex Gold	1,270.50	-0.31
Reuters CRB Index	194.40	-0.30
MBB KL	9.17	-0.76

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.5207	Oct-18	Modest and Gradual Appreciation
BNM O/N Policy Rate	3.25	11/7/2018	Neutral
BI 7-Day Reverse Repo Rate	4.75	28/6/2018	Tightening
BOT 1-Day Repo	1.50	8/8/2018	Tightening Bias
BSP O/N Reverse Repo	3.50	9/8/2018	Tightening Bias
CBC Discount Rate	1.38	27/9/2018	Neutral
HKMA Base Rate	2.25	-	Tightening
PRC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.25	1/8/2018	Tightening
BOK Base Rate	1.50	12/7/2018	Tightening
Fed Funds Target Rate	2.00	2/8/2018	Tightening
ECB Deposit Facility Rate	-0.40	26/7/2018	Easing Bias
BOE Official Bank Rate	0.50	2/8/2018	Neutral
RBA Cash Rate Target	1.50	3/7/2018	Neutral
RBNZ Official Cash Rate	1.75	28/6/2018	Neutral
BOJ Rate	-0.10	31/7/2018	Easing
BoC O/N Rate	1.25	11/7/2018	Tightening

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	5	3.325	3.325	3.325
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	21	3.443	3.443	3.443
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	31	3.46	3.475	3.46
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	40	3.476	3.499	3.442
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	3	3.531	3.531	3.531
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	2	3.589	3.589	3.589
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	4	3.688	3.688	3.688
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	9	3.687	3.687	3.687
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	47	3.626	3.632	3.588
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	22	3.822	3.822	3.793
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	4	3.897	3.897	3.897
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	62	3.925	3.94	3.925
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	76	3.983	3.983	3.983
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	78	4.128	4.147	4.128
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	2	4.15	4.186	4.131
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	11	4.271	4.271	4.238
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	18	4.315	4.315	4.27
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	20	4.337	4.337	4.337
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	9	4.379	4.379	4.379
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	1	4.286	4.297	4.286
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	3	4.222	4.222	4.21
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	20	4.708	4.709	4.708
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	0.1	4.728	4.728	4.728
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	3	4.769	4.769	4.769
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	76	4.939	4.953	4.939
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	6	4.926	4.934	4.926
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	0.2	4.947	4.984	4.947
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.901	4.912	4.901
GII MURABAHAH 7/2013 30.04.2019	3.558%	30-Apr-19	200	3.434	3.482	3.434
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	30	3.792	3.811	3.792
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	5	3.961	3.961	3.961
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	30	4.068	4.068	4.068
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	6	4.433	4.433	4.433
<b>Total</b>			<b>845</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.050% 28.12.2021 - Series 1	GG	4.050%	28-Dec-21	10	4.199	4.199	4.199
PRASARANA IMTN 4.29% 24.02.2023 - Series 7	GG	4.290%	24-Feb-23	10	4.279	4.279	4.279
CAGAMAS MTN 4.100% 04.2.2019	AAA	4.100%	4-Feb-19	10	3.878	3.911	3.878
CAGAMAS MTN 5.05% 03.9.2019	AAA	5.050%	3-Sep-19	40	4.182	4.182	4.147
GENTING CAP MTN 4.42% 08.6.2022 - Issue No. 1	AAA (S)	4.420%	8-Jun-22	0.5	5.097	5.097	5.049
ALDZAHAB ABS-IMTN 11.09.2024(CLASS A TRANCHE 4 س٢١)	AAA	5.180%	11-Sep-24	10	4.901	4.901	4.901
SARAWAKHIDRO IMTN 4.61% 09.08.2030	AAA	4.610%	9-Aug-30	10	4.878	4.881	4.878
PUBLIC SUB-NOTES 4.77% 27.10.2023	AA1	4.770%	27-Oct-23	10	4.336	4.336	4.336
PUBLIC SUB-NOTES 4.73% 15.11.2023	AA1	4.730%	15-Nov-23	25	4.384	4.384	4.384
SEB IMTN 5.650% 23.06.2026	AA1	5.650%	23-Jun-26	20	4.848	4.851	4.848
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	10	5.018	5.019	5.018
HLFG Tier 2 Subordinated Notes (Tranche 1)	AA2	4.930%	23-Jun-28	15	4.73	4.93	4.73
CIMBBANK 6.70% 07.10.2038	AA	6.700%	7-Oct-38	10	4.557	4.64	4.557
GAMUDA IMTN 0% 26.10.2018 - ISSUE NO 4	AA3	5.250%	26-Oct-18	10	4.216	4.246	4.216
GAMUDA IMTN 13.03.2019	AA3	4.620%	13-Mar-19	10	4.268	4.297	4.268
UEMS IMTN 5.060% 09.12.2022	AA- IS	5.060%	9-Dec-22	20	4.888	4.895	4.888
ALDZAHAB ABS-IMTN 29.09.2025(CLASS B TRANCHE 3)	AA3	6.350%	29-Sep-25	0.5	5.031	5.033	5.031
SPG IMTN 4.970% 30.10.2026	AA- IS	4.970%	30-Oct-26	10	4.876	4.881	4.876
SPG IMTN 5.290% 31.10.2031	AA- IS	5.290%	31-Oct-31	20	5.138	5.141	5.138
SPG IMTN 5.570% 30.04.2035	AA- IS	5.570%	30-Apr-35	10	5.394	5.395	5.394
CIMB 5.500% Perpetual Capital Securities - T2	A1	5.500%	25-May-16	0.3	5.401	5.401	5.401
MUAMALAT IMTN 5.500% 25.11.2021	A IS	5.500%	25-Nov-21	0.5	5.102	5.102	5.102
ALLIANCEB MTN 3653D 27.10.2025	A2	5.750%	27-Oct-25	0.3	5.158	5.158	5.158
<b>Total</b>				<b>262</b>			

Sources: BPAM

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