

Global Markets Daily

Risks Take A Backseat

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Risk sentiments improved overnight as trade concerns were put on the backburner for now as market focused on central banker speaks at the ECB conference. Central bank chiefs speaking in Portugal were cautiously optimistic about growth and inflation prospects, though they were concerned about the impact of any trade war on investment and global growth. UST yields rallied and the USD firmed, weighing on the JPY, which was sustained above the 110-levels. The EUR, which had slipped to an intraday low of 1.1538 on comments by ECB Villeroy and Nowortny that reiterated rates in the Eurozone will rise at a more gradual pace than in the US, recovered but remained in a holding pattern around the 1.375 levels. In the UK, the GBP rebounded after PM May won a key Brexit vote in Parliament but only briefly as focus turned to the BoE meeting later tonight. We expect BoE to maintain the status quo for now and maintain our call for a 25bps rate hike possibly as early as August.

AXJs Mixed

In Asia, the AXJs are likely to trade mixed this morning. The BSP raised its policy rate by 25bp to 3.5% yesterday and the PHP is strengthening to hover around the 53.39 levels currently. This though could be temporary as focus could return to its twin deficits and tightening monetary policy in the major economies amid trade war concerns. 1m USDPHP NDF is trading little changed at 53.49 levels. In contrast, the BoT left its policy unchanged at 1.5% yesterday, but pressure appears to be building for a rate hike given robust economic prospects. Our economic team is pencilling a 25bp rate hike sometime in 4Q. The divergence in monetary policy with its ASEAN peers and major economies puts upside pressure on the USDTHB with the pair hovering around 32.830, near the 2018 high of 32.895. More upside is likely ahead until then. Softer oil prices overnight are likely to cushion the AXJs as well, though the MYR could be weighed.

BoE Meeting In Focus; NZ GDP On Tap

Key data/events eyed today include NZ GDP, BoE Meeting, Philly Fed index, EC Consumer confidence, MY FX reserves.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1572	↓ -0.16	USD/SGD	1.3587	↑ 0.13
GBP/USD	1.3172	↓ -0.02	EUR/SGD	1.5723	↓ -0.03
AUD/USD	0.7368	↓ -0.18	JPY/SGD	1.2312	↓ -0.13
NZD/USD	0.6878	↓ -0.33	GBP/SGD	1.7895	↑ 0.10
USD/JPY	110.36	↑ 0.27	AUD/SGD	1.001	↓ -0.05
EUR/JPY	127.72	↑ 0.13	NZD/SGD	0.9335	↓ -0.32
USD/CHF	0.9962	↑ 0.12	CHF/SGD	1.3639	↑ 0.04
USD/CAD	1.331	↑ 0.18	CAD/SGD	1.0209	↓ -0.04
USD/MYR	4.0055	↑ 0.07	SGD/MYR	2.9484	↑ 0.05
USD/THB	32.813	↑ 0.21	SGD/IDR	10318.01	↓ -0.12
USD/IDR	13932	→ 0.00	SGD/PHP	39.3615	↑ 0.27
USD/PHP	53.451	↑ 0.26	SGD/CNY	4.7664	↓ -0.17

Implied USD/SGD Estimates @ 21 Jun-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3339	1.3611	1.3883

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G7: Events & Market Closure

Date	Ctry	Event
18-20 Jun	ECB	Conference
21 Jun	UK	BoE Meeting
22 Jun	OPEC	OPEC Meeting

*All dates are indicated in SGT

AXJ: Events & Market Closure

Date	Ctry	Event
11-19 Jun	ID	Market Closure
18 Jun	CN, HK	Market Closure
20 Jun	PH	BSP Meeting
20 Jun	TH	BoT Meeting

G7 Currencies

- **DXY Index - Testing higher.** The DXY index remained in sideways trades, underpinned by the fact that the Fed is the most aggressive in terms of monetary policy tightening. Jerome was a contrast to Draghi, Lowe and Kuroda who were at the ECB policy panel with him yesterday. He even opined that “the case for continued gradual increases in the federal funds rate is strong” as America is headed for the lowest jobless rate in half a century and inflation is close to their target. 10y yields are back on the rise, last seen around 2.93% as the China and the US took a pause on trade threats. In related news, Commerce Secretary Wilbur Ross will testify before the Senate Finance Committee as the latter wants to hear his take on the imposition of tariff in the name of national security at the hearing on 20 Jun (today). Although this is based on the tariff on steel and aluminum, the discussions could also drift towards the newly declared tariff on China. The DXY index is seen at the 95-handle. A weekly close above the 95.10-level (Nov high) could clear the way towards the next resistance around 96 (50% Fibonacci retracement of the Dec 2017 high to Feb -2018 low). Daily MACD shows bullish bias. Support at 94.10 (38.2% fibo). Week ahead brings Thu has Philly Fed (Jun); Leading index (May); Fri has Markit US PMI-mfg (Jun P). Eyes on the European Commission that could trigger retaliatory tariffs to the US anytime. Should that happen, we expect that to be negative for the US.
- **EURUSD - Draghi Sees Inflation.** The EURUSD waffled sideways yesterday as the central bankers got together in a discussion on inflation. Draghi sees inflation. He noted that the prioritization of job stability over income weighed on price pressure amongst other factors. However, he also added that the “combined effect of all of these is starting to wear off”. With the ECB forum out of the way, we see some potential for EUR to head higher. Eyes on the 1.1510 (May low), a failure to break that support could mean a probable double bottom in the making. Price was last seen around 1.1575. Momentum indicators have lost all bullish bias and we anticipate more sideways trades ahead within the 1.15-1.17 range. Next support is seen at 1.1390 before 1.1280 (61.8% fibo). Week ahead brings Consumer Confidence (Jun P) on Thu before Markit Eurozone Mfg PMI (Jun P) wraps up the week on Fri. Eyes on the European Commission that could trigger retaliatory tariffs to the US anytime. Should that happen, we expect that to be negative for the US.
- **GBPUSD - UK can walk away from the EU with no-deal.** The pro-EU rebels backed down. The leader of the anti-Brexit rebel Dominic Grieve, who had drafted the amendment that was voted on, surrendered saying that “I am prepared to accept the government’s difficulty and support it” and that he is “satisfied with the government’s position”. The vote was very close, 303 vs 319. With that, the speaker of the house is allowed to intervene on the Final Brexit Bill but what this outcome suggests is that the UK is able to exit the EU with a “no deal”. That is interpreted to be moderately positive for the GBP. Still, it is clear that GBP is still under pressure,

ahead of the EU summit on 28-29 Jun. The pair was last seen around 1.3170, in tight swivels for much of yesterday. Support seen around 1.3110 before the 1.30-figure. Resistance is seen at 1.3340 (21 DMA), 1.3460 (61.8% fibo retracement of May high to low) before 1.3520 (76.4% fibo). Week ahead has BoE Meeting today and BoE Carney delivers Mansion House Speech on Fri.

- **USDJPY - Sideways.** USDJPY traded higher overnight amid an improvement in risk sentiments on cautious optimism over growth and inflation prospects among the G7 central bank chiefs that lifted UST yields and the USD. Since then, UST yields have pullback with the 10Y yield lower at 2.93% levels, narrowing the yield differentials between 10Y UST and JGB, supportive of the JPY. The improvement in risk sentiments and narrow yield differentials between UST and JGB is keeping the pair in a holding pattern around the 110.50-levels this morning and was last seen around 110.37-levels. Daily momentum indicators continue to show no strong bias in either direction, while stochastics shows tentative signs of turning lower from overbought conditions. This continues to suggest room for a retracement in the near term. We look for sideway trades ahead of CPI data release tomorrow. Resistance is around 110.90 levels. Support nearby is around 110.25 (200DMA) before 109.80-levels (23.6% fibo retracement of the Mar-May rally, 21DMA). BOJ Funo speaks in Sendai on Thu; CPI (May), Nikkie PMI Mfg (Jun P), all industry activity index (Apr) on Fri.
- **NZDUSD - Probable Double Bottom.** NZDUSD was pulled lower this morning as growth slowed to 0.5%q/q from the previous 0.6%, weighed by the contraction in construction. The services industries also decelerated in the quarter, underscoring the weaker household consumption and the effects of the slowdown in migration. Last seen around 0.6560, this pair is close to the May low and momentum indicators are bearish. With RBNZ likely to remain a laggard in lifting rates (similar to RBA) compared to Fed, BoC and BoE, the NZDUSD is likely to remain under pressure. Still, prices have to break below the 0.6850 for another leg lower towards 0.6780. Failing which, the NZDUSD might be forming a double bottom price pattern that could see a strong rebound. Resistance at 0.7120.
- **AUDUSD - RBA is concerned with trade dispute.** AUDUSD remains under pressure but the decline slowed yesterday in the absence of US or China making more concrete trade threats at each other and the world. Last seen around 0.7370, this pair seems oversold at this point and that could mean that the AUD bears could take a pause. As we noted before, trade war concerns could affect demand for metals including copper and iron ore. Copper price fell another 1% yesterday, adding to the drag on AUD. Weak risk appetite also would not help AUD in the least. Eyes are on 0.7339-support (2017 May low). Resistance seen at 0.7440 now before 0.7520. At the ECB forum policy panel, RBA Philip Lowe expressed concerns about the trade spat between the US and China and noted that the low wage growth is suppressing price pressure.

Asia ex Japan Currencies

- **SGD trades around 0.09% above the implied mid-point of 1.3611 with the top estimated at 1.3339 and the floor at 1.3883.**
- **USDSGD - *Upside Risks.*** USDSGD broke above the 1.36-levels this morning amid firmer UST yields overnight and a rebound in USD. Pair is also supported by firmer EUR and JPY crosses. Pair is touched a new 2018 high of 1.3611, though it has since pullback slightly to hover around 1.3606-levels. Daily momentum indicators are increasing bullish bias, while stochastics is now at overbought conditions. This suggests room for risks remain to the upside ahead. We could see a re-test of the 2018 high at 1.3611 with a break here exposing the next resistance around 1.3630 levels. Pullback should find support around 1.3535-levels.
- **AUDSGD - *Eye the break of 0.9968.*** The cross remains pressured to the downside, last seen around 1.0011 though hovering above the year low of 0.9968. AUD is pressured by softer base metals and weak risk appetite. Failure to break below the 0.9960 could see this cross head higher on double bottom price formation.
- **SGDMYR - *Weighed.*** SGDMYR is trading softer this morning amid relative SGD weakness. Cross was last seen around 2.9463-levels. Daily momentum indicators and stochastics remain bearish bias, while weekly momentum and stochastics indicators though remain bullish bias. This suggests risks are to the downside in the near term. Key support around 2.9410 levels. A break here would expose next support at 2.9280 (2018 low). Resistance at 2.9520 levels (23.6% fibo retracement of the 2018 high to low) ahead of 2.9670 (38.2% fibo).
- **USDMYR - *Bullish Bias.*** USDMYR continues to trade above the 4.00-handle amid the rebound in UST yields and USD strength overnight. Softer oil prices though are also weighing on the pair. Pair was last seen at 4.0095-levels. Bullish momentum on weekly chart remains intact while stochastics is at overbought conditions. Risks remain skewed to the upside in the short term. Look for upside to remain capped around 4.0200 levels (200DMA). A break here could embolden bulls and expose next resistance around 4.0500-levels. Support around 3.9950 levels before 3.9620 levels (23.6% fibo retracement of Mar low to May high).
- **USDCNH - *Bid.*** USDCNH was last seen around 6.48, buoyed by the broadly firm USD. Momentum is bullish but overbought. With growth slowing already at home, we see another RRR cut, an inevitability and that should naturally weaken the RMB. More liquidity support could also boost sentiment in the local stock markets which fell considerably. PBoC has already pledged to use monetary policy “comprehensively”. USDCNH could head towards the 6.5020 which is marked as the next resistance before 6.5450 and then 6.5840. **USDCNY reference rate at 6.4586, 120 pips higher than the previous 6.4235.** This was largely in line with our projections. **CNYMYR was fixed at 0.6189, 6 pips higher than the previous**

0.6183. EURCNY was fixed 88 pips lower at 7.4897 vs. the previous at 7.4895. The MoF has also stated that there will be accelerated fiscal spending to support stable economic growth. High quality economic development had enabled fiscal revenue growth in the first five months of the year. A cabinet decision is said to have been made to use monetary policy tools including targeted cutting reserve requirements for some banks and to boost credit supply to smaller companies.

- **1m USDIDR NDF - *Consolidative Mode***. Onshore markets re-open after a week-long holiday with the 1m USDIDR NDF in consolidation mode amid firmer UST yields and USD. IDR continues to find support from the commitment of the BI to hike policy rates again if needed to counter monetary policy actions by the Fed and ECB. Focus will thus be on BI policy meeting next Thu. This firm commitment by the BI governor continues to provide support to the IDR and caps 1m NDF upside. Not surprisingly, spot USDIDR gapped higher at the opening to 14090 this morning after closing for the past week or so, playing catch-up with its regional peers. Last seen around 14265 levels. Daily momentum indicators remain bullish bias, while stochastics is at overbought conditions. Risks are still tilted to the upside, though further upticks could be a slow grind. Resistance around 14300 levels ahead of 14364 (2018 high). Support is around 14110.
- **1m USDPHP NDF - *BSP Hikes Again***. 1m USDPHP NDF trades little changed this morning as firmer UST yields and USD countered the positive impact from BSP's second rate hike this year. **BSP lifted its overnight reverse repo rate by 25bp to 3.5% to anchor inflationary expectations against our expectations.** At the post-MPC press conference, the BSP governor Nestor Espenilla reiterated that further rate hikes to anchor inflationary expectations and to ensure that inflation returns to its target rate of 2-4% in 2019. Despite the focus on inflation, we believe that growth concerns and the goal of achieving 7% growth this year remain the focus. This suggests that the hurdle for further rate hikes could be high. The governor reiterated at the press conference that future rate increases will be data-dependent. We however are not ruling out another rate hike by the BSP as the PHP should remain under pressure due to the twin deficit and moves by major economies to tighten monetary policy amid trade war concerns. Spot USDIDR though is reacting positively to the rate hike this morning, trading lower to 53.392 at the point of writing. The central bank is likely to use its "big toolbox" to address FX volatility and speculative activities as highlighted by the BSP governor that should include a rate hike. We are pencilling another 25bp rate hike to 3.75% in 3Q, possibly by its 9 Aug meeting the earliest. Foreign investors continued to sell off Philippine assets with USD14.5mn sold off yesterday. Improving sentiments today could see foreign inflows today that should weigh on the 1m NDF. Last seen around 53.52 levels. Daily momentum indicators are bullish bias but waning, while stochastic remains at overbought conditions. This suggests risk remains to the upside, though some pullback is possible. We caution that BSP intervention could slow the pace of 1m NDF gains intraday though. Resistance is

around 53.80-levels (2018 high). Support nearby is around 53.40-levels.

- **USDTHB - *Upside Pressure Remains.*** USDTHB continues to trade to new highs for the year amid firmer UST yields and USD as well as diverging monetary policy with its regional peers and major economies. **BoT left its policy unchanged at 1.5% yesterday, but pressure appears to be building for a rate hike given robust economic prospects. Our economic team is pencilling a 25bp rate hike sometime in 4Q.** Still, market appears to be reacting to the monetary policy divergence, sending the pair higher. It also did not help that foreign investors continued to sell-off Thai assets with USD110.8mn and USD208.8bn in equities and debt sold yesterday. Further sell-off in Thai assets should be supportive of the pair. Pair touched a new 2018 high of 32.895 this morning though it has since eased off from that high and was last seen around 32.845-levels. Bullish bias on the daily chart remains intact while stochastics is at overbought conditions. This suggests risks are still to the upside. Resistance around 32.900-levels, 33-handle. Support remains around the 32.850 levels. Foreign reserves (15 Jun) is on tap tomorrow.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MJ 11/21	3.62	3.61	-1
5YR MI 4/23	3.83	*3.85/83	Not traded
7YR MK 3/25	4.04	4.04	Unchanged
10YR MO 6/28	4.22	4.22	Unchanged
15YR MT 11/33	*4.66/63	*4.66/63	Not traded
20YR MX 6/38	*4.89/86	4.89	+1
30YR MZ 3/46	4.90	*4.96/91	Not traded
IRS			
6-months	3.71	3.71	-
9-months	3.72	3.72	-
1-year	3.73	3.73	-
3-year	3.80	3.80	-
5-year	3.88	3.89	+1
7-year	3.98	4.00	+2
10-year	4.16	4.16	-

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Source: Maybank KE

*Indicative levels

- Long-dated government bonds remain under pressure as foreign funds reduce duration risks, especially in the 10y to 15y off-the-run securities. Global sentiments has not fully recovered from the recent selloff and market participants remain cautious on the ongoing trade spat between US and China. With continued weakening of the Ringgit, the sentiment is expected to stay lackluster in the near term.
- Muted market on the onshore IRS market with numerous quotes on the bellies however no trade was concluded. 3M KLIBOR was unchanged at 3.69%.
- In the PDS market, AA curve traded 2bps wider at the front end while GGs and AAAs were not traded. GGs saw some opportunistic bidding interest but at rather wide levels from fair values. Spreads look tight as there is a lack of selling interest in secondary markets with support by real money holders of local corporates.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.96	1.96	-
5YR	2.26	2.27	+1
10YR	2.53	2.54	+1
15YR	2.78	2.80	+2
20YR	2.84	2.85	+1
30YR	2.88	2.91	+3

Source: Maybank KE

- SGS was supported at the opening despite a weaker UST market overnight. Buying was seen in the 15 - 25y sector. Yields ended 1-2bp higher for the day.
- In Asian credit, sentiment has slowly improved. Cash sovereigns traded slightly higher in price. IGs saw buying interest in the Chinese tech names. The rest of the IGs were mostly unchanged. GS Caltex is issuing 5y USD with price guidance at T5+150 which looks attractive as we think the FV is at T+120, given the existing 22s dealing around 108/103 level.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1633	110.81	0.7423	1.3247	6.4989	0.6942	128.4267	81.9927
R1	1.1602	110.59	0.7396	1.3209	6.4900	0.6910	128.0733	81.6503
Current	1.1567	110.56	0.7371	1.3166	6.4863	0.6843	127.8800	81.4840
S1	1.1539	110.00	0.7354	1.3141	6.4692	0.6853	127.2333	80.9793
S2	1.1507	109.63	0.7339	1.3111	6.4573	0.6828	126.7467	80.6507

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3615	4.0186	N.A>	53.5997	32.9603	1.5792	0.6234	2.9631
R1	1.3601	4.0121	N.A>	53.5253	32.8867	1.5758	0.6211	2.9558
Current	1.3600	4.0100	14013	53.4050	32.8610	1.5732	0.6186	2.9485
S1	1.3562	3.9999	N.A.	53.3343	32.7027	1.5676	0.6157	2.9439
S2	1.3537	3.9942	N.A.	53.2177	32.5923	1.5628	0.6127	2.9393

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities		
	Value	% Change
Dow	24,657.80	-0.17
Nasdaq	7,781.52	0.72
Nikkei 225	22,555.43	1.24
FTSE	7,627.40	0.31
Australia ASX 200	6,172.58	1.15
Singapore Straits Times	3,315.90	0.44
Kuala Lumpur Composite	1,709.75	-0.33
Jakarta Composite	5,884.04	-1.33
Philippines Composite	7,261.62	-0.70
Taiwan TAIEX	10,927.44	0.21
Korea KOSPI	2,363.91	1.02
Shanghai Comp Index	2,915.73	0.27
Hong Kong Hang Seng	29,696.17	0.77
India Sensex	35,547.33	0.74
Nymex Crude Oil WTI	66.22	1.77
Comex Gold	1,274.50	-0.32
Reuters CRB Index	194.98	0.60
MBB KL	9.24	-0.43

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.5207	Oct-18	Modest and Gradual Appreciation
BNM O/N Policy Rate	3.25	11/7/2018	Neutral
BI 7-Day Reverse Repo Rate	4.75	28/6/2018	Tightening
BOT 1-Day Repo	1.50	8/8/2018	Tightening Bias
BSP O/N Reverse Repo	3.50	9/8/2018	Tightening Bias
CBC Discount Rate	1.38	21/6/2018	Neutral
HKMA Base Rate	2.25	-	Tightening
PBOC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.25	1/8/2018	Tightening
BOK Base Rate	1.50	12/7/2018	Tightening
Fed Funds Target Rate	2.00	2/8/2018	Tightening
ECB Deposit Facility Rate	-0.40	26/7/2018	Easing Bias
BOE Official Bank Rate	0.50	21/6/2018	Neutral
RBA Cash Rate Target	1.50	3/7/2018	Neutral
RBNZ Official Cash Rate	1.75	28/6/2018	Neutral
BOJ Rate	-0.10	31/7/2018	Easing
BoC O/N Rate	1.25	11/7/2018	Tightening

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	13	3.25	3.25	3.24
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	201	3.404	3.404	3.383
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	1	3.454	3.454	3.454
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	8	3.454	4.215	3.449
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	17	3.549	3.549	3.525
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	43	3.566	3.589	3.566
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	303	3.639	3.676	3.639
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	4	3.707	3.707	3.707
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	270	3.686	3.693	3.686
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	2	3.613	3.613	3.613
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	41	3.805	3.805	3.764
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	13	3.896	3.896	3.896
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	4.016	4.016	4.016
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	50	4.152	4.152	4.152
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	6	4.135	4.135	4.134
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	1	4.044	4.044	4.044
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	25	4.254	4.254	4.238
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	8	4.308	4.308	4.308
MGS 2/2006 4.709% 15.09.2026	4.709%	15-Sep-26	9	4.344	4.344	4.344
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	30	4.321	4.321	4.321
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	12	4.384	4.384	4.384
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	3	4.417	4.417	4.363
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	8	4.286	4.3	4.286
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	61	4.206	4.216	4.206
MGS 3/2008 5.248% 15.09.2028	5.248%	15-Sep-28	30	4.509	4.509	4.509
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	61	4.709	4.709	4.702
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	4	4.768	4.768	4.768
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	95	4.764	4.768	4.764
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	1	4.628	4.628	4.628
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	183	4.957	4.957	4.934
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	2	4.934	4.936	4.93
MGS 4/2018 08.06.2038	4.893%	8-Jun-38	30	4.885	4.885	4.869
PROFIT-BASED GII 7/2012 15.05.2020	3.576%	15-May-20	10	3.729	3.729	3.729
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	20	3.888	3.892	3.888
GII MURABAHAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	10	3.86	3.86	3.86
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	27	3.947	3.947	3.947
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	255	4.062	4.102	4.062
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	6	4.389	4.389	4.389
SPK 1/2014 4.731% 21.02.2024	4.731%	21-Feb-24	30	4.17	4.17	4.17
Total			1,893			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
SEB IMTN 4.500% 19.01.2022	AA1	4.500%	19-Jan-22	10	4.603	4.612	4.603
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	0.5	5.029	5.031	5.029
UMWH IMTN 5.020% 04.10.2021	AA2	5.020%	4-Oct-21	10	4.587	4.593	4.587
UMWH IMTN 5.120% 04.10.2023	AA2	5.120%	4-Oct-23	10	4.719	4.723	4.719
PBFIN 7.500% 05.06.2059 - Tranche No.1	AA2	7.500%	5-Jun-59	0.3	4.655	4.655	4.655
PKNS IMTN 4.600% 10.08.2018	AA3	4.600%	10-Aug-18	10	4.232	4.378	4.232
PKNS IMTN 4.450% 31.10.2018	AA3	4.450%	31-Oct-18	25	4.331	4.417	4.331
PKNS IMTN 4.500% 03.12.2018	AA3	4.500%	3-Dec-18	15	4.379	4.379	4.379
MALAKOFF POW IMTN 4.900% 17.12.2018	AA- IS	4.900%	17-Dec-18	10	4.37	4.38	4.37
AMMB HOLDINGS BHD MTN 2556D 8.8.2019(SENIOR NOTES)	AA3	4.500%	8-Aug-19	10	4.514	4.523	4.514
MALAKOFF POW IMTN 5.050% 17.12.2019	AA- IS	5.050%	17-Dec-19	10	4.543	4.571	4.543
CIMB 6.35% 05.04.2060 - Tranche No. 3	AA3	6.350%	5-Apr-60	0.5	5.529	5.529	4.853
ISLAM 5.08% 12.11.2027 - Tranche 3	A1	5.080%	12-Nov-27	40	4.925	4.925	4.915
AMMB HLDG MTN 3652D 23.2.2028	A1	5.230%	23-Feb-28	0.3	4.957	4.957	4.957
RHBBANK HYBRID TIER 1 6.75% 16.12.2039	A1	6.750%	16-Dec-39	0.5	4.8	5.15	4.8
UMWH Perpetual Sukuk Musharakah 6.35% - Tranche 1	A1	6.350%	20-Apr-18	0.3	6.249	6.249	6.249
ALLIANCEB MTN 3653D 27.10.2025	A2	5.750%	27-Oct-25	0.3	4.754	4.754	4.754
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSHARAKAH	NR(LT)	6.800%	29-Mar-15	0.5	5.588	5.588	5.588
Total				153			

Sources: BPAM

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