

Global Markets Daily

Eyes On BSP, BoT

USD, Oil Prices On The Uptick

Concerns over the outbreak of a trade war between the world's two largest economies soured sentiments yesterday with commodity, including metals and agriculture, prices slipping lower and sending UST higher. Oil prices though remained supported ahead of the OPEC meeting this Fri in Vienna where a substantial boost to oil supply may not be forthcoming. This could keep oil-related currencies like the CAD and MYR supported. Still, some semblance of calm appears to have returned to the markets even as the Sino-US trade war concerns continue simmer in the background. Asian equity futures are pointing to a rebound and this could be supportive of the AXJs intraday. Gains in the AXJs though could be limited as markets watch for Trump's next move after China vowed to retaliate "forcefully" to his recent tariff threats. At the same time, Draghi's comments that the ECB will be patient in raising rates weighed on the EUR and pushed the USD higher back above the 95-handle.

Eye On BSP; BoT To Remain On Hold

BSP meets later today and it is not entirely certain that the central bank will continue with removing policy accommodation as it did in May. Consensus though is expecting a 25bp rate hike tomorrow. BSP governor Nestor Espenilla's comments on Bloomberg TV yesterday late afternoon that highlighted broad price pressures, Fed tightening stance and PHP weakness appears to point to a move by the central bank. The narrative remains that inflationary pressures are coming off and are unlikely to persist beyond 2018. We believe that the governor's comments yesterday do not necessarily portend an imminent rate hike. More likely than not, the BSP will take a 'wait-and-see' approach before adjusting its key rates another time, likely at its 9 Aug monetary policy meeting the earliest. As for the BoT, benign inflationary pressures should allow the central bank to hold its policy rate steady for now to support growth and we expect a muted response from the market.

ECB Policy Panel Discussion, BSP, BoT Meeting On Tap

Key data/events we are eyeing today include the policy panel at the ECB forum that will include Draghi, Kuroda, Powell and Lowe, US existing home sales, NZ current account balance, BOJ minutes of policy meeting, BSP meeting, BoT meeting.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.159	↓ -0.28	USD/SGD	1.357	↑ 0.41
GBP/USD	1.3174	↓ -0.54	EUR/SGD	1.5728	↑ 0.13
AUD/USD	0.7381	↓ -0.57	JPY/SGD	1.2328	↑ 0.82
NZD/USD	0.6901	↓ -0.59	GBP/SGD	1.7878	↓ -0.12
USD/JPY	110.06	↓ -0.44	AUD/SGD	1.0015	↓ -0.17
EUR/JPY	127.56	↓ -0.72	NZD/SGD	0.9365	↓ -0.14
USD/CHF	0.995	↓ -0.02	CHF/SGD	1.3634	↑ 0.41
USD/CAD	1.3286	↑ 0.64	CAD/SGD	1.0213	↓ -0.27
USD/MYR	4.0025	↑ 0.12	SGD/MYR	2.9468	↓ -0.36
USD/THB	32.745	↑ 0.25	SGD/IDR	10330.26	↓ -0.41
USD/IDR	13932	→ 0.00	SGD/PHP	39.2563	↓ -0.77
USD/PHP	53.315	↓ -0.20	SGD/CNY	4.7747	↑ 0.21

Implied USD/SGD Estimates @ 20 Jun-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3317	1.3588	1.3860

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G7: Events & Market Closure

Date	Ctry	Event
18-20 Jun	ECB	Conference
21 Jun	UK	BoE Meeting
22 Jun	OPEC	OPEC Meeting

*All dates are indicated in SGT

AXJ: Events & Market Closure

Date	Ctry	Event
11-19 Jun	ID	Market Closure
18 Jun	CN, HK	Market Closure
20 Jun	PH	BSP Meeting
20 Jun	TH	BoT Meeting

G7 Currencies

- **DXY Index - Draghi did it again for the DXY.** The DXY index was lifted yesterday on the back of another significant decline in the EUR in the later hours of Asian session. The pullback in the EUR was triggered (again) by Draghi when he said the ECB will be “patient in determining the timing of the first rate rise and will take a gradual approach to adjusting policy thereafter”, further paring any expectations (that could still survive) that the central bank would lift rates earlier than summer next year. After Trump ordered the USTR to find another U\$200bn of Chinese imports to impose additional tariffs at a rate of 10%, China had vowed to retaliate on US companies. Bear in mind that China exports around U\$30-U\$40bn of goods to the US and total annual exports amounts of U\$433bn to the US in 2017 (General Administration of Customs) and China imports around U\$155bn last year. So China would have to find other ways to match the US’ latest tariff threat. That could come in the form of RMB weakness. Base on recent history, any depreciation in the RMB could have reverberations in the FX space and strengthen the USD significantly. In related news, Commerce Secretary Wilbur Ross will testify before the Senate Finance Committee as the latter wants to hear his take on the imposition of tariff in the name of national security at the hearing on 20 Jun (today). Although this is based on the tariff on steel and aluminum, the discussions could also drift towards the newly declared tariff on China. The DXY index is seen at the 95-handle. A weekly close above the 95.10-level (Nov high) could clear the way towards the next resistance around 96 (50% Fibonacci retracement of the Dec 2017 high to Feb -2018 low). Daily MACD shows bullish bias. Support at 94.10 (38.2% fibo). JPY and the CHF should continue to remain supported on safe have demands. Week ahead brings Existing Home Sales (May) on Wed; Thu has Philly Fed (Jun); Leading index (May); Fri has Markit US PMI-mfg (Jun P). Interesting to note is the rebound in the UST 10y yield as European market players start their day yesterday. Eyes on the European Commission that could trigger retaliatory tariffs as early as today.
- **EURUSD - Central bankers converge.** The EURUSD slipped again yesterday after Draghi spoke about ECB willing to wait for the right time for the first rate normalization. We have Draghi speaking with a panel of other central bankers including Fed Jerome Powell, BoJ Kuroda and RBA Philip Lowe. The precipitous slide in the AUD should leave RBA in no pressure to jawbone the currency any lower. EUR bulls could stay on the sidelines today with Draghi scheduled to speak again. Eyes on the 1.1510 (May low), a failure to break that support could mean a probable double bottom in the making. Last seen around 1.1570. Momentum indicators have lost all bullish bias and we anticipate more sideways trades ahead within the 1.15-1.17 range. Next support is seen at 1.1390 before 1.1280 (61.8% fibo). Week ahead brings ECB’s Lautenschläger chair panel; ECB’s Coeure chair a panel; Draghi, RBA Lowe, BOJ Kuroda and Fed Powell will speak together on the policy panel, moderated Bloomberg Economic’s Stephanie Flanders; Thu has Consumer Confidence (Jun

P) before Markit Eurozone Mfg PMI (Jun P) wraps up the week on Fri. Eyes on the European Commission that could trigger retaliatory tariffs as early as today.

- **GBPUSD - House of Commons Vote.** This pair remained pressured to the downside yesterday, weighed by the EUR decline as well as the potential for PM May to lose the meaningful vote today. This amendment could allow the parliament to have a stronger say should UK and EU negotiation end with a “no deal” split. The GBP is set to remain pressured ahead of this vote and ahead of the EU summit on 28-29 Jun. but gains could be capped as well. The pair was last seen around 1.3166. Support seen around 1.3110 before the 1.30-figure. Resistance is seen at 1.3340 (21 DMA), 1.3460 (61.8% fibo retracement of May high to low) before 1.3520 (76.4% fibo). Week ahead has BoE Meeting on Thu and BoE Carney delivers Mansion House Speech on Fri.
- **USDJPY - Room For Further Pullback.** USDJPY traded back below the 200DMA overnight amid softer UST yields and Sino-US trade concerns. 10Y UST yield slipped below 2.90% levels, and this has narrowed the yield differentials between 10Y UST and JGB, supportive of the JPY. At the same time, simmering trade tensions between the world’s two largest economies continues to be supportive of the JPY, especially after China vowed to “forcefully” respond to Trump’s additional tariffs. The minutes of BOJ meeting on 26-27 Apr showed Eyes today will be on the ECB panel discussion that will include BOJ governor Kuroda, Fed’s Powell and ECB’s Draghi for directional cues. Last seen around 109.94-levels, pair has lost most of its bullish momentum on the daily chart, while stochastics is turning lower from overbought conditions. This suggests room for further pullbacks ahead. Support nearby is around 109.80-levels (23.6% fibo retracement of the Mar-May rally, 21DMA) before 109.30-levels, 108.80 (38.2% fibo). Resistance around 110.25 levels (200DMA), 110.90 levels. Remaining week has BOJ Governor speaks at ECB panel discussion, BOJ Amamiya speaks in Tokyo on Wed; machine tool orders (May F), BOJ Funo speaks in Sendai on Thu; CPI (May), Nikkie PMI Mfg (Jun P), all industry activity index (Apr) on Fri.
- **NZDUSD - Slides.** NZDUSD is weighed by the rise in the USD and the trade dispute between the US and China did not help in the least. Last seen at 0.6900. Momentum on the daily chart becomes bearish and stochastics are reaching oversold conditions. We see further downside pressure towards 0.6880 before 0.6850 (May low). Resistance at 0.7120. Week ahead bring BoP Current Account Balance (1Q) on Wed; GDP (1Q) on Thu.
- **AUDUSD - Pause.** AUDUSD remains under pressure, one of the underperformer in a US-China trade spat. Last seen around 0.7388, this pair seems oversold at this point and that could mean that the AUD bears could take a pause. As we noted before, trade war concerns could affect demand for metals including copper and iron ore. Copper price fell 1.8% yesterday, dragging the AUD lower. Weak risk appetite also would not help AUD in the least. Eyes are on

0.7339-support (2017 May low). Resistance seen at 0.7440 now before 0.7520. Week ahead RBA Lowe will speak in Sintra Conference, Portugal today.

Asia ex Japan Currencies

- **SGD trades around 0.11% above the implied mid-point of 1.3588.** The top is estimated at 1.3317 and the floor at 1.3860.
- **USDSGD - *Limited Downside*.** USDSGD climbed to an overnight high of 1.3600 amid USD strength. Since then, pair has eased off from those high this morning, weighed partially by the slippage in the EURSGD cross and by the softer USDCNH. Simmering concerns of a Sino-US trade war especially after China vowed to respond “forcefully” to Trump’s threat of additional tariffs could still weigh on the SGD given its dependence on exports. Last seen around 1.3560-levels. Daily momentum indicators are bullish bias, while stochastics is fast approaching overbought conditions. This suggests room for further upside moves ahead. Further pullback should find support around 1.3535-levels. With several of our resistance levels taken out overnight, next resistance is around the 1.36-levels ahead of 1.3660 levels. There is no Tier 1 data for the rest of the week.
- **AUDSGD - *Turning Higher?*** The cross remains pressured to the downside, last seen around 1.0022 after touching a low of 0.9980 yesterday. AUD is pressured by softer base metals and weak risk appetite. Failure to break below the 0.9960 could see this cross head higher on double bottom price formation.
- **SGDMYR - *Mild Rebound*.** SGDMYR was weighed overnight by weakness in the SGD. The rebound in the SGD this morning though has lifted this cross higher and was last seen around 2.9527-levels. Daily momentum indicators and stochastics remain bearish bias. Weekly momentum and stochastics indicators though remain bullish bias. This suggests risks are to the downside in the near term and upside moves intraday could be capped. Resistance remains around 2.9670 (38.2% fibo retracement of the 2018 high to low). Key support around 2.9410 levels.
- **USDMYR - *Upside Risk Intact*.** USDMYR broke above the 4.00-handle yesterday amid the sell-off in EM assets underpinned by nervousness over escalating global trade war concerns. Higher oil prices though have provided the pair with some offset, slowing the pair’s climb higher. Pair was last seen at 4.0033-levels. Bullish momentum on weekly chart remains intact while stochastics remains at overbought conditions. Risks remain skewed to the upside in the short term. Look for upside to be capped around 4.0200 levels (200DMA). Support seen at 3.9620 levels (23.6% fibo retracement of Mar low to May high).
- **USDCNH - *Bid*.** A way of retaliation to Trump’s latest tariff threats could be in the form of RMB weakness but this entails risk of capital outflows that China has sought so hard to stabilize and any further capital controls could also be a walk-back on its efforts to attract foreign institutional investors to its capital markets. As if to manage expectations of the RMB, the USDCNY reference rate was fixed a tad lower than expected. USDCNH was bid yesterday, buoyed by the rise in the USD that was triggered by the EUR decline and was

last seen around 6.4700. In an environment of domestic challenges as deleveraging continues, we do not rule out the scenario of China allowing the RMB to take the hit in order to cushion the impact of latest trade retaliations. RMB depreciation could also strengthen the USD and further erode the trade competitiveness of US exports. With growth slowing already at home, we see another RRR cut, an inevitability and that should naturally weaken the RMB. More liquidity support could also boost sentiment in the local stock markets which fell considerably yesterday. In fact, the local stocks benchmark indices have fallen more than 10%ytd. The Shenzhen comp is down more than 16%ytd. On the technical charts, USDCNH could head towards the 6.5020 which is marked as the next resistance before 6.5450 and then 6.5840. **USDCNY reference rate at 6.4586, 351 pips higher than the previous 6.4235. CNYMYR was fixed at 0.6183, 41 pips lower than the previous 0.6224. EURCNY was fixed 317 pips higher at 7.4985 vs. the previous at 7.4668.**

- **1m USDIDR NDF - *Slow Grind Higher.*** Onshore markets re-open after a week-long holiday with the 1m USDIDR NDF trading mildly bid. Escalating trade war concerns between the two world's largest economy is weighing on the IDR and supporting the 1m NDF higher. BI Governor Perry Warjiyo said yesterday that BI was ready to hike rates further to counter monetary policy action by the Fed and ECB, signaling a possibly rate adjustment at its policy meeting next week. The firm commitment by the BI governor should provide support to the IDR and capping upside to the 1m NDF. Last seen around 14255 levels. Daily momentum indicators remain bullish bias, while stochastics is at overbought conditions. Risks are still tilted to the upside, though further upticks could be a slow grind. Resistance around 14300 levels ahead of 14364 (2018 high). Support is around 14110.
- **1m USDPHP NDF - *Eyeing BSP Decision.*** 1m USDPHP NDF is trading little changed after slipping lower overnight on hawkish comments by the BSP governor Nestor Espenilla. He highlighted to Bloomberg TV yesterday late afternoon the broad price pressures, Fed tightening stance and PHP weakness that have posed a challenge to the economy and appears to point to a move by the central bank at its policy meeting later today. **Still, it is not entirely certain that the central bank will continue with removing policy accommodation as it did in May. Consensus though is expecting a 25bp rate hike tomorrow. We think any move will be data dependent and the narrative seems to be that inflationary pressures are easing and are unlikely to persist beyond 2018. We believe that the governor's comments today do not necessarily portend an imminent rate hike. More likely than not, the BSP will take a 'wait-and-see' approach before adjusting its key rates another time, likely at its 9 Aug monetary policy meeting the earliest.** We nevertheless expect the BSP to reiterate a hawkish stance as a prelude to a move as early as Aug. Note though that Failure to move on rates today should lead to a sell-off in the PHP against the USD and its regional peers. But this sell-off should be temporary if the central bank reaffirms its commitment to price

stability and pledged to use the tools at its disposal to anchor inflationary expectations and ensure macroeconomic stability. Foreign investors continued to sell off Philippine assets with USD16.2mn sold off yesterday. Further sell-off today should keep the 1m NDF supported intraday. Last seen around 53.53 levels. Daily momentum indicators are bullish bias but waning, while stochastic remains at overbought conditions. This suggests risk remains to the upside, though some pullback is possible. We caution that BSP intervention could slow the pace of 1m NDF gains intraday though. Resistance is around 53.80-levels (2018 high). Support nearby is around 53.40-levels.

- **USDTHB - BoT Meeting Eyed.** USDTHB traded to a new 2018 high of 32.865 yesterday amid USD strength and concerns about escalating trade war between China and the US. Pair has since eased off from that high amid a softer USDCNH. **Eyes will be on BoT meeting later this afternoon. Benign inflationary pressures should allow the central bank to hold its policy rate steady for now to support growth and we expect a muted response from the market.** Foreign funds have sold USD80.99mn and USD204.9bn in equities and debt yesterday. Further sell-off in Thai assets should be supportive of the pair and cap further upside. Last seen around 32.730-levels. Bullish bias on the daily chart remains intact while stochastics is at overbought conditions. This suggests risks are still to the upside. Support remains around the 32.600 levels before 32.470 levels. Resistance around 32.865 levels (2018 high). Foreign reserves (15 Jun) is on tap Fri.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MJ 11/21	3.65	3.62	-3
5YR MI 4/23	*3.86/83	3.83	-2
7YR MK 3/25	*4.07/03	4.04	-1
10YR MO 6/28	*4.23/20	4.22	Unchanged
15YR MT 11/33	*4.66/63	*4.66/63	Not traded
20YR MX 6/38	*4.90/87	*4.89/86	Not traded
30YR MZ 3/46	*4.98/93	4.90	-6
IRS			
6-months	3.71	3.71	-
9-months	3.73	3.72	-1
1-year	3.74	3.73	-1
3-year	3.80	3.80	-
5-year	3.89	3.88	-1
7-year	3.99	3.98	-1
10-year	4.16	4.16	-

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Source: Maybank KE

*Indicative levels

- Local government bond broadly rose in prices, shrugging off concerns over the US-China trade tensions and persistent selling in EM currencies. Domestic institutions were largely unperturbed by the weak sentiment in global risk assets as they continue to add positions across both benchmark and off-the-run securities. On the other hand, foreign funds continue to be net sellers, particularly at the longer end part of the curve as USDMYR inches pass the 4.00 mark.
- MYR IRS saw rates heading lower given the significant pullback in UST yields. Market remains quiet nonetheless with some offers but only the 7y was taken at 3.99% towards the end of the day. 3M KLIBOR was unchanged at 3.69%.
- PDS market had another quiet day with better offers in spite of a rally in MGS. AAA was 3 bps wider at the front end as Plus 23s was given. SPG was firm and traded unchanged at the belly but selling enquiries was evident in the AA curve at the long end with a lack of bidding interest in the market. We prefer to stick to high quality names at the moment along the AAA and GG curves, particularly at the belly.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.96	1.96	-
5YR	2.27	2.26	-1
10YR	2.57	2.53	-4
15YR	2.83	2.78	-5
20YR	2.87	2.84	-3
30YR	2.93	2.88	-5

Source: Maybank KE

- SGS started the day with bullish buying on the back of risk off sentiment. Impending trade wars continue to weigh on yields with long end outperforming. We saw buying interest in the 10y sector with trading volume relatively low. Post lunch the tit-for-tat retaliatory comments coming from China pushed UST yields lower. SGS yields ended 1-5bps lower with a flatter curve.
- Asian USD credit spreads were mostly wider with sellers taking profit on slightly higher cash prices. With FOMC and ECB now out of the way, we expect to see more buyers coming back into the credit space soon. Financial names begin to see demand again, particularly at the short end.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1703	111.08	0.7465	1.3321	6.5209	0.6969	129.4467	82.7873
R1	1.1646	110.57	0.7423	1.3248	6.4990	0.6935	128.5033	82.0167
Current	1.1585	110.16	0.7399	1.3168	6.4743	0.6914	127.6300	81.5140
S1	1.1532	109.55	0.7343	1.3126	6.4511	0.6876	126.6333	80.5527
S2	1.1475	109.04	0.7305	1.3077	6.4251	0.6851	125.7067	79.8593

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3655	4.0073	NA	53.5697	32.9783	1.5777	0.6232	2.9681
R1	1.3612	4.0049	NA	53.4423	32.8617	1.5752	0.6202	2.9575
Current	1.3555	4.0060	13932	53.3610	32.7110	1.5704	0.6176	2.9558
S1	1.3515	3.9987	NA	53.2413	32.6317	1.5686	0.6151	2.9403
S2	1.3461	3.9949	NA	53.1677	32.5183	1.5645	0.6129	2.9337

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities		
	Value	% Change
Dow	24,700.21	-1.15
Nasdaq	7,725.59	-0.28
Nikkei 225	22,278.48	-1.77
FTSE	7,603.85	-0.36
Australia ASX 200	6,102.12	-0.03
Singapore Straits Times	3,301.35	-0.68
Kuala Lumpur Composite	1,715.36	-1.61
Jakarta Composite	5,993.63	#DIV/0!
Philippines Composite	7,312.61	-1.37
Taiwan TAIEX	10,904.19	-1.65
Korea KOSPI	2,340.11	-1.52
Shanghai Comp Index	2,907.82	-3.78
Hong Kong Hang Seng	29,468.15	-2.78
India Sensex	35,286.74	-0.74
Nymex Crude Oil WTI	65.07	-1.18
Comex Gold	1,278.60	-0.12
Reuters CRB Index	193.82	-1.20
MBB KL	9.28	-2.83

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.5204	Oct-18	Modest and Gradual Appreciation
BNM O/N Policy Rate	3.25	11/7/2018	Neutral
BI 7-Day Reverse Repo Rate	4.75	28/6/2018	Tightening
BOT 1-Day Repo	1.50	20/6/2018	Tightening Bias
BSP O/N Reverse Repo	3.25	20/6/2018	Tightening Bias
CBC Discount Rate	1.38	21/6/2018	Neutral
HKMA Base Rate	2.25	-	Tightening
PRC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.25	1/8/2018	Tightening
BOK Base Rate	1.50	12/7/2018	Tightening
Fed Funds Target Rate	2.00	2/8/2018	Tightening
ECB Deposit Facility Rate	-0.40	26/7/2018	Easing Bias
BOE Official Bank Rate	0.50	21/6/2018	Neutral
RBA Cash Rate Target	1.50	3/7/2018	Neutral
RBNZ Official Cash Rate	1.75	28/6/2018	Neutral
BOJ Rate	-0.10	31/7/2018	Easing
BoC O/N Rate	1.25	11/7/2018	Tightening

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	34	3.249	3.253	3.249
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	31	3.336	3.448	3.336
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	56	3.424	3.477	3.424
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	50	3.492	3.492	3.463
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	28	3.531	3.537	3.531
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	25	3.53	3.53	3.53
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	204	3.567	3.612	3.521
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	108	3.721	3.721	3.71
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	151	3.7	3.719	3.7
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	282	3.62	3.62	3.61
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	30	3.881	3.881	3.808
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	132	3.904	3.904	3.878
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	12	3.909	3.914	3.909
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	30	3.963	3.97	3.963
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	30	3.825	3.825	3.813
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	225	4.048	4.048	4.005
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	6	4.143	4.162	4.143
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	1	4.168	4.168	4.113
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	20	4.042	4.042	4.042
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	46	4.233	4.246	4.229
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	70	4.315	4.33	4.315
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	140	4.328	4.338	4.306
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	20	4.283	4.29	4.283
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	150	4.216	4.216	4.19
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	37	4.675	4.675	4.664
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	27	4.676	4.698	4.676
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	96	4.759	4.766	4.754
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	50	4.925	4.925	4.911
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	1	4.934	4.934	4.913
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	10	4.898	4.898	4.898
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	31	3.706	3.706	3.683
GII MURABAHAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	60	3.904	3.904	3.826
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	3	3.933	3.933	3.933
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	10	3.968	3.968	3.968
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	80	4.08	4.08	4.058
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	7	3.842	3.842	3.842
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	60	4.811	4.815	4.806
Total			2,354			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 5.020% 03.05.2046 - Tranche No 48	GG	5.020%	3-May-46	10	5.219	5.24	5.219
DANAINFRA IMTN 4.950% 19.10.2046 - Tranche No 54	GG	4.950%	19-Oct-46	10	5.219	5.24	5.219
DANAINFRA IMTN 5.360% 21.02.2048 - Tranche No 77	GG	5.360%	21-Feb-48	10	5.209	5.212	5.209
CJCAP 0% 15.07.2020	AAA	5.540%	15-Jul-20	1	4.524	4.529	4.524
PLUS BERHAD IMTN 4.480% 12.01.2023 - Series 1 (7)	AAA IS	4.480%	12-Jan-23	5	4.489	4.489	4.489
RANTAU IMTN 0% 12.05.2031 - MTN 5	AAA (S)	5.050%	12-May-31	10	4.887	4.89	4.887
HLIBB IMTN 4.800% 17.06.2024	AA1	4.800%	17-Jun-24	1	4.423	4.434	4.423
FRL IMTN 4.850% 27.10.2021	AA2	4.850%	27-Oct-21	20	4.709	4.724	4.709
FPSB IMTN 4.800% 13.03.2023	AA IS	4.800%	13-Mar-23	3	4.916	4.918	4.916
PBFIN 7.500% 05.06.2059 - Tranche No.1	AA2	7.500%	5-Jun-59	10	4.536	4.557	4.536
STMSB MTN 704D 28.6.2019	AA-	4.530%	28-Jun-19	20	4.595	4.605	4.595
SPG IMTN 4.970% 30.10.2026	AA- IS	4.970%	30-Oct-26	10	4.878	4.882	4.878
MUAMALAT IMTN 5.500% 25.11.2021	A IS	5.500%	25-Nov-21	25	5.1	5.269	4.899
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSHARAKAH	NR(LT)	6.800%	29-Mar-15	2	5.59	5.59	5.59
Total				138			

Sources: BPAM

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