

Global Markets Daily

Cautious Optimism

Look for Intra-day Bounce in AUD and NZD

Fresh threats overnight from US that Turkey will face more sanctions if Pastor Brunson is not released curbed risk appetite, to some extent. S&P500 retraced earlier gains while USD softness was partially reversed into NY close. That said DXY remains on the back foot this morning on Reuters report that US-China trade talks will take place on 22-23 Aug, adding to the cautious optimism mood this morning (on hopes that US-China trade tensions may ease). We do not rule out intra-day bounce in AUD and NZD towards 0.73 and 0.6660, respectively. But caution is still warranted as we head into the weekend. Geopolitical tensions (US-Turk) and trade war concerns (US-China) remain in the background and that could still prove challenging for AXJ FX to sustain a meaningful rebound, especially ahead of US public hearing (next Mon-Wed) on another round of tariffs on \$200bn of imports from China.

Malaysia 2Q GDP Today - Sub-5% Growth Likely

Based on slower 2Q 2018 growth in manufacturing production index, index of services and value of construction works, coupled with declines in mining production index and palm oil output, our Economists estimate GDP growth to have moderated to +4.8% YoY last quarter (1Q 2018: +5.4% YoY). Data is scheduled for release today at 12 noon.

Focus on EU CPI and US Sentiment Today

Focus today on EU CPI and current account; US Leading index (Jul); Uni. Of Michigan Sentiment (Aug). UK-EU Brexit negotiations continue in Brussels today.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1377	↑ 0.28	USD/SGD	1.3752	↓ -0.36
GBP/USD	1.2716	↑ 0.15	EUR/SGD	1.5646	↓ -0.08
AUD/USD	0.7261	↑ 0.30	JPY/SGD	1.2402	↓ -0.48
NZD/USD	0.6587	↑ 0.34	GBP/SGD	1.7487	↓ -0.21
USD/JPY	110.9	↑ 0.14	AUD/SGD	0.9985	↓ -0.07
EUR/JPY	126.17	↑ 0.42	NZD/SGD	0.9061	↔ 0.00
USD/CHF	0.9969	↑ 0.33	CHF/SGD	1.3795	↓ -0.68
USD/CAD	1.3156	↑ 0.11	CAD/SGD	1.0456	↓ -0.44
USD/MYR	4.1027	↓ -0.03	SGD/MYR	2.9811	↑ 0.26
USD/THB	33.168	↓ -0.47	SGD/IDR	10618.5	↑ 0.37
USD/IDR	14593	↑ 0.11	SGD/PHP	38.8443	↑ 0.11
USD/PHP	53.455	↓ -0.16	SGD/CNY	5.011	↓ -0.19

Implied USD/SGD Estimates @ 17-Aug-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3596	1.3871	1.4146

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G7: Events & Market Closure

Date	Ctry	Event
16 - 17 Aug	UK, EU	Brexit Talks

AXJ: Events & Market Closure

Date	Ctry	Event
13 Aug	TH	Market Closure
15 Aug	ID	BI Meeting
	KR,IN	Market Closure
17 Aug	ID	Market Closure

G7 Currencies

- **DXY Index - Consolidative Play with Bias to the Downside.** Fresh threats overnight from US that Turkey will face more sanctions if Pastor Brunson is not released curbed risk appetite, to some extent. S&P500 retraced gains into NY close while USD softness was partially reversed into NY close. To be sure, yesterday's news of US-China meeting on trade in end-Aug did offer some glimmer of hope with regards to trade tensions possibly easing and this had earlier helped to calm risk sentiment while USD eased off highs (downside surprise to Philly Fed mfg data overnight was also another factor adding to USD softness). But tensions in geopolitical (US-Turkey) and trade war concerns (US-China) remain in the background and that could still prove challenging for AXJ FX to sustain a meaningful rebound. In addition focus will shift towards US public hearing next Mon - Wed on another round of tariffs on \$200bn of imports from China and Fed Chair Powell's speech on monetary policy in a changing economy at Jackson Hole Symposium next Fri. The going mix of geopolitical tension (US and Turkey), lingering concerns of trade war (between US and China), US data outperformance and Fed's hawkish rhetoric is expected to be supportive of USD strength but any fall out of the abovementioned variables could ease USD strength off its highs. DXY was last seen at 96.60. Bullish momentum on daily chart remains intact but shows early signs of waning while stochastics is showing signs of turning from overbought conditions. The subsequent price action overnight following the gravestone doji we flagged yesterday on Wed's candlestick somewhat suggest that gains in the DXY may slow and possibly shift into consolidative phase with bias to the downside. We watch further price action today for confirmation. Support at 96.3 (23.6% fibo retracement of the run-up from 26 Jul to 15 Aug), 95.90 levels (38.2% fibo) before 95.5 (50% fibo). Immediate resistance at 97, 97.8 levels. Focus today on Leading index (Jul); Uni. Of Michigan Sentiment (Aug) on Fri
- **EURUSD - Range of 1.1350 - 1.1450.** EUR rebounded overnight to a high of 1.1409, consistent with our call for potential reversal-up. News of US-China trade talks supported sentiment but overnight news of US possibly preparing more sanctions on Turkey curbed risk appetite and weighed on EUR. Pair retraced gains partially into NY close and was last seen at 1.1375 levels. Bearish momentum on daily chart remains intact but show signs of waning while stochastics is showing tentative signs of turning from oversold conditions. Near term cautious outlook on the EUR remains as recent comments from Treasury Secretary Mnuchin suggests US-Turkey geopolitical tensions are far from over. We look to play 1.1350 - 1.1450 range intra-day. Current account (Jun) and CPI (Jul) data for release on Fri.
- **GBPUSD - Range-Bound; Brexit Uncertainty Remains.** GBP inched higher overnight as UK retail sales surprised to the upside (+0.7% m/m vs. +0.2% expected vs. -0.5% in prior month). Move higher was in line with our call yesterday for rebound risks. Pair was last seen at 1.2720 levels. Bearish momentum on daily chart remains intact but shows early signs of waning while stochastics is showing early signs of turning from oversold conditions. Rebound risks not ruled

out. Resistance at 1.2770 (23.6% fibo retracement of Aug high to low), 1.2840 (38.2% fibo). Support at 1.2660 (recent low). Suggest range-bound trade in 1.2690 - 1.2770 intra-day. Watch out for potential headlines out of EU-UK brexit negotiations. Concerns with Brexit is still unresolved and could prove challenging for the GBP to sustain its bounce. Focus for the week on Retail Sales (Jul) on Thu. Brexit discussion between UK and EU will take place on Thu and Fri - EU wants to make September a decisive month in brexit discussion while PM May hopes to push for November date. Delay in finalizing a deal and ongoing chatters of a no-deal brexit raises fears of disorderly brexit and expose GBP to further vulnerabilities. Not forgetting that the Prime Minister could also face leadership challenges from within. According to The Times report overnight, Brexiters are still working on the blue print which will allow for possible Canadian-style free trade agreement but only if EU backs down on demands over Irish Border. The paper is expected to be published next month and is expected to have support of 60 to 80 Conservative MPs.

- **USDJPY - Sideways.** USDJPY trades mildly softer this morning, paring overnight losses amid the re-emergence of emerging market related to Turkey after US Treasury Secretary Mnuchin warned of more sanctions on Turkey. At the same time, mildly narrowing yield differentials between 10Y UST and JGB (given that the positive correlation between USDJPY and yield differentials between 10Y UST and JGB appears to be back on track) is also pressuring the pair lower. The re-emergence of risk related to Turkey is leading to selling pressure on the G10 currencies against the JPY. Mitigating upside pressure is the rising optimism that global trade tensions could ease as China and US re-restart trade negotiations. The opposing forces are keeping the pair in sideways trades intraday. Last seen around 110.92-levels. Bearish bias on the daily chart remains intact but waning, and stochastics shows tentative signs of turning higher. Bullish bias on the weekly chart remains intact but waning, while stochastics continues to fall from overbought conditions. We should continue to see sideways trades as market awaits for more directional cues on both issues. Support is around 110 (61.8% fibo, 200DMA). A weekly close below the 110-levels exposes next support level around 109-levels. Resistance around 111.30-levels (76.4% fibo retracement of the Jan-Mar downswing).
- **NZDUSD - Rebound Risks.** NZD inched higher on upside surprise to PPI data (released this morning) and hopes that US-China trade war tensions may ease. Pair was last seen at 0.6595 levels. Bearish momentum on daily chart remains intact but shows signs of waning while stochastics is showing signs of turning from oversold conditions. Rebound risks not ruled out. Resistance at 0.6630, 0.6660. Area of support at 0.6540-60.
- **AUDUSD - Cautious Optimism, Morning Star.** AUDUSD was squeezed higher by the news of US meeting China for trade talks in 22-23 Aug. AUD bounced in tandem with most base metals in reaction to the news. This pair was last seen around 0.7250. Further gains are crimped by a sense of caution amid fresh threats by Trump

to impose more sanctions if Turkey does not free the pastor. Some persistent risks to the EM currencies could also continue to weigh on the AUD which is increasingly included in the Asia complex. Next key support for this pair is seen around 0.7160. Daily chart suggests that the momentum is losing bearish momentum. We remain more optimistic than cautious as we see a morning star candle stick price pattern formed in the past three sessions in spite of the Lowe's assurance this morning that cash target rate will remain where it is for a while and some concerns that of drought in eastern Australia that could weigh on growth. CFTC data indicates that the net AUD short positions have risen to the highest since Sep 2015. Any turn for the better on the trade-war front as well as EM risk appetite could risk a short squeeze for the AUD. Stochastics are turning higher and the AUDUSD pair could head towards the 0.73-figure before resistance at 0.7360.

- **USDCAD - *Upside Risks***. USDCAD has been trying to test the resistance around 1.3174 but that resistance still holds. Momentum on the daily chart still heads higher and we are still wary of upside risks. Next resistance is seen around 1.3224. Failure to test higher could see this pair head towards the 1.3060-support. PM Trudeau said he will not call an early election this year, ahead of a scheduled vote in late 2019 (BBG).

Asia ex Japan Currencies

- **SGD trades around 0.90% above the implied mid-point of 1.3871.** The top is estimated at 1.3596 and the floor at 1.4146.
- **USDSGD - *Weighed*.** USDSGD trades softer this morning. The re-emergence of Turkish-related risks following warnings by US Treasury Secretary Mnuchin overnight of more sanctions on Turkey that weighed on the EUR appears to be mitigated by simmering optimism of easing global trade tensions on the restart of Sino-China trade talks that remains supportive of the yuan as well as the outperformance of NODX in Jul. NODX rose by 11.8% y/y (from Jun's downwardly revised +0.8% (from +1.1% previously)) vs. market estimates of +7.4%. Jul's NODX was lifted by a more moderate decline in electronics exports (Jul: -3.8% y/y vs. Jun: -8.6%) as well as the spike in pharmaceutical shipments (Jul: +109.2% y/y vs. Jun: +19.1%). Non-oil re-exports (NORX) rose by +8.5% in Jul from +5.2% in Jun, and non-oil retained imports (NORI) rose to SGD6.5bn in Jul from Jun's SGD5.8bn. At the same time, the lower USDCNY fixing today is providing a lift to AXJs. Last seen around 1.3751-levels. Bullish bias on the daily chart remains intact but waning, and stochastics shows tentative signs of turning lower from overbought conditions. Support is around 1.3670 (21 DMA) before 1.3600-levels (38.2% fibo retracement of the 2017 high to 2018 low). Resistance around the 1.3780-levels (50% fibo) ahead of 1.3820-levels (2018 high on 15 Aug).
- **AUDSGD - *Waffling Above Parity*.** AUDSGD was last seen around parity. The strength of the USD and a lingering sense of caution continue to cap this cross. Still, risks seem more tilted to the upside than before and resistance is seen at 1.0070 where the 21, 50, 100-dma converge. Support seen at 0.9920 levels. What matters very much at this point is progress at the US-China trade talk scheduled on 22-23 Aug. Disappointment there could leave the cross below parity again.
- **SGDMYR - *Range*.** SGDMYR was last seen at 2.9850 levels. Mild bearish momentum is waning. Expect consolidative trade in the range of 2.9750 - 2.9880 after recent decline.
- **USDMYR - *2Q GDP on Tap Today*.** Based on slower 2Q 2018 growth in manufacturing production index, index of services and value of construction works, coupled with declines in mining production index and palm oil output, our Economists estimate GDP growth to have moderated to +4.8% YoY last quarter (1Q 2018: +5.4% YoY). Data is scheduled for release today at 12 noon. USDMYR was last seen at 4.1040 levels. Daily momentum is not showing a clear bias while stochastics in in overbought conditions. We do not rule out retracement risks should the sentiment stays supported (on hopes that US-China trade tensions may ease). Support at 4.09, 4.0750 (21 DMA). Resistance at 4.11 levels.
- **1m USDKRW NDF - *1118 - 1128 Range Intra-day*.** Pair continued to trade lower, tracking moves in USDCNH, RMB daily fixing and news that China is leading delegation team to US for trade talks 22-23 Aug. The latter is interpreted as potential glimmer of hope as US-

China trade tensions may ease. But caution is warranted as US public hearing next Mon - Wed on \$200bn China tariffs may unnerve sentiment. Pair was last seen at 1125 levels. Daily momentum is not showing a clear bias while stochastics is showing signs of falling. Support at 1122 levels (23.6% fibo retracement of Jun low to double-top), 1117 (50 DMA). Resistance at 1132, 1138/40 (double top). Possible range of 1118 - 1128 intra-day.

- **USDCNH - Trade Talks Matter.** USDCNH plunged yesterday and was last seen around 6.8690 as we write. Forward points shot up yesterday and plenty of long USDCNH positions were unwound. This was in reaction to the upcoming China-US trade talks reportedly scheduled on 22-23 Aug (next week) and also due to the banning of interbank offshore deposits via the FTZ that was announced yesterday. Local media reported that China will ensure its economy would remain in a “reasonable range” and will accelerate reform and open up in this half of the year, citing a State Council meeting that was presided by Premier Li. Support around 6.83-levels (21DMA) before 6.7530-levels (23.6% fibo retracement of the Mar low to Aug high). **USDCNY reference rate at 6.8894, 52 pips lower than the previous 6.8946.**
- **1M USDINR NDF - Trade Deficit Widens.** This pair came off from its high yesterday as crude continues to remain on a decline. Some EM risks emanating from the lingering Turkish standoff with the US could continue to buoy this pair but rallies could be opportunities to sell as inflation seems to have softened, reducing the pressure on the RBI to hike and as crude remains on the decline. The trade deficit widened yesterday on bigger import bill and softer exports growth. However, with gold and crude falling, the imports growth could temper in the months ahead. We look for this pair to head towards the 70-figure. resistance at recent high of 71.15.
- **1m USDIDR NDF - Onshore Markets Closed.** 1m USDIDR NDF traded lower for the second straight session amid a pullback in the USD and lower USDCNY fixing today. Supportive of the IDR as well is the planned lower budget deficit of 1.84% of GDP for 2019 from the revised estimates of 2.12% for this year on spending of IDR 2.44tn and revenues of IDR2.14bn for 2019. Aside from setting 17% of the planned spending on infrastructure, the budget also showed an electioneering bend with salary and pension increases for civil servants. Yesterday saw foreign investors selling USD52.0mn in equities. Meanwhile, they had sold USD292.8mn in debt on 15 Aug (latest data available). Last seen around 14675-levels. Daily momentum indicators are bullish bias but waning, while stochastics is a tad off overbought conditions. With onshore market out for a public holiday, trades could be muted today and sideways trades to hold intraday. Support is around 14560-levels (21DMA), 14430-levels (50DMA). Resistance is around 14823-levels (2018 high on 15 Aug) ahead of 14900-levels. Note that BI continues to be in the market to curb IDR and IndoGB volatility. JISDOR was fixed at 14619 yesterday, 2bp lower than the fixing on Wed. **Note that onshore markets are closed tomorrow for a public holiday and re-open on Mon.**

- **1m USDPHP NDF - *Supported*.** 1m USDPHP NDF trades to the upside this morning amid concerns of further outflows from Philippines assets intraday. Yesterday, foreign investors had sold USD16.5mn in equities. The 1m NDF could also be under some buying pressure amid investor concerns over the recent erratic behaviour of President Duterte, particularly his comments about resigning to make way for failed vice-presidential candidate Ferdinand Marcos Jr should he be successful in his legal challenge to the 2016 vice-presidential election. Further foreign portfolio outflows could keep the 1m NDF supported intraday. Simmering concerns over spill over effects from the Turkish crisis is also supportive of the 1m NDF. Last seen around 53.52-levels. Bullish bias on the daily chart remains intact, and stochastics continues to climb higher towards overbought conditions. Resistance remains around 53.90-levels (2018 high). Support is around the 53.30-levels (21DMA) before 52.90-levels (23.6% fibo retracement of the Jan-Jun rally, 100DMA).
- **USDTHB - *Supported But Within Range*.** USDTHB is trading bid this morning after slipping lower overnight, possibly on profit-taking activities. Simmering in the background as well is the emerging market risk emanating from the Turkish crisis. Pair trades at the lower bound of its familiar ranges of 33.100-33.43. Also upside pressure on the pair could also come from expectations of net foreign portfolio outflows from Thai assets intraday. This follows yesterday's net foreign sell-off of USD93.0mn and USD18.9mn in equities and debt. Last seen around 33.183-levels. Daily momentum indicators show bearish bias intact, and stochastics falling. We need to see a break of the current familiar range of 33.100-33.430 in either direction for the pair to trade in a wider 32.900-33.575 range. Foreign reserves (10 Aug) is on tap today.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MJ 11/21	3.53	3.53	Unchanged
5YR MI 4/23	3.76	*3.78/76	Not traded
7YR MK 3/25	3.99	3.97	-2
10YR MS 6/28	4.06	4.06	Unchanged
15YR MT 11/33	4.49	4.50	+1
20YR MX 6/38	4.69	4.70	+1
30YR MZ 7/48	*4.93/88	4.89	-2
IRS			
6-months	3.70	3.70	-
9-months	3.70	3.70	-
1-year	3.70	3.71	+1
3-year	3.74	3.74	-
5-year	3.86	3.86	-
7-year	3.98	3.98	-
10-year	4.18	4.18	-

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Source: Maybank KE

*Indicative levels

- Limited activity in government bonds market as risk-off sentiment continued to dominate. News of China's Vice Commerce Minister planning a visit to the US for trade talks helped ease some concerns, but overall picture remains unclear. Malaysian government bonds traded rangebound with yields closing mixed, -2bps to +1bp.
- IRS rates stayed flat, with the 5y trading at 3.86%, amid a perplexed market given steady MGS yields and a weak Ringgit. We do not think BNM will hike rates anytime soon and this may limit downward movements in IRS rates given already narrow spread between short term IRS and 3M KLIBOR, which remained at 3.69%.
- Selling continued in PDS with GGs widening 1bp at the belly and long end. GovCos traded 3bps tighter as it had spread premium against higher beta names. Yields also widened for AA credits which saw better selling in long dated JEPs, moving 1-2bps wider. Retail interest was seen for Genting Malaysia but the bonds traded at a high price premium due to odd sizes. Affin's subdebt widened as well on the back of better sellers.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.93	1.90	-3
5YR	2.17	2.15	-2
10YR	2.46	2.45	-1
15YR	2.75	2.73	-2
20YR	2.77	2.76	-1
30YR	2.84	2.84	-

Source: Maybank KE

- SGS continued to see offers at the open despite risk-off overnight with yields opening about 1bp lower. SGD IRS generally started 2bps lower given elevated short dated funding costs. SGS stayed volatile as market tipped either side following headlines. News of trade talks between US and China initially drove yields up but later settled back down. SGS yields closed 1-3bps lower with a steeper curve, while SGD IRS rates ended 2-4bps down.

Asian credit space saw improved risk appetite on news of China and US resuming trade talks. UST yields moved higher and EM sovereigns gave back some gains. Chinese tech companies reporting lower-than-expected results in the latest earnings season and Tencent's regulatory woes impacted tech bonds. TENCNT traded 5-7bps wider, though it did recover back in the afternoon.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1447	111.49	0.7324	1.2787	6.9837	0.6636	127.1833	81.3820
R1	1.1412	111.19	0.7292	1.2751	6.9232	0.6611	126.6767	80.9540
Current	1.1369	111.03	0.7258	1.2711	6.8683	0.6583	126.2200	80.5840
S1	1.1339	110.53	0.7224	1.2683	6.8282	0.6559	125.4767	79.9740
S2	1.1301	110.17	0.7188	1.2651	6.7937	0.6532	124.7833	79.4220
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3837	4.1112	14626	53.6130	33.4287	1.5697	0.6244	2.9944
R1	1.3794	4.1070	14610	53.5340	33.2983	1.5671	0.6101	2.9878
Current	1.3760	4.1030	14598	53.4770	33.2110	1.5643	0.5965	2.9822
S1	1.3722	4.0970	14585	53.3560	33.0943	1.5622	0.5805	2.9735
S2	1.3693	4.0912	14576	53.2570	33.0207	1.5599	0.5652	2.9658

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities

	Value	% Change
Dow	25,558.73	1.58
Nasdaq	7,806.52	0.42
Nikkei 225	22,192.04	-0.05
FTSE	7,556.38	0.78
Australia ASX 200	6,328.29	-0.01
Singapore Straits Times	3,211.93	-0.69
Kuala Lumpur Composite	1,777.27	-0.49
Jakarta Composite	5,816.59	0.81
Philippines Composite	7,517.36	-0.31
Taiwan TAIEX	10,683.90	-0.31
Korea KOSPI	2,240.80	-0.80
Shanghai Comp Index	2,705.19	-0.66
Hong Kong Hang Seng	27,100.06	-0.82
India Sensex	37,663.56	-0.50
Nymex Crude Oil WTI	65.46	0.69
Comex Gold	1,184.00	-0.08
Reuters CRB Index	188.38	0.76
MBB KL	9.79	0.00

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.6363	Oct-18	Modest and Gradual Appreciation
BNM O/N Policy Rate	3.25	5/9/2018	Neutral
BI 7-Day Reverse Repo Rate	5.50	27/9/2018	Tightening
BOT 1-Day Repo	1.50	19/9/2018	Neutral
BSP O/N Reverse Repo	4.00	27/9/2018	Tightening Bias
CBC Discount Rate	1.38	27/9/2018	Neutral
HKMA Base Rate	2.25	-	Tightening
PBOC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.50	5/10/2018	Tightening
BOK Base Rate	1.50	31/8/2018	Tightening
Fed Funds Target Rate	2.00	27/9/2018	Tightening
ECB Deposit Facility Rate	-0.40	13/9/2018	Neutral
BOE Official Bank Rate	0.75	13/9/2018	Neutral
RBA Cash Rate Target	1.50	4/9/2018	Neutral
RBNZ Official Cash Rate	1.75	27/9/2018	Neutral
BOJ Rate	-0.10	19/9/2018	Easing
BoC O/N Rate	1.50	5/9/2018	Tightening

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	10	3.25	3.25	3.25
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	4	3.468	3.468	3.468
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	70	3.461	3.471	3.461
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	20	3.491	3.491	3.491
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	60	3.492	3.492	3.492
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	177	3.58	3.617	3.563
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	4	3.625	3.625	3.625
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	10	3.531	3.531	3.531
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	1	3.661	3.661	3.661
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	3.827	3.827	3.827
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	16	3.945	3.96	3.945
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	12	3.974	3.985	3.974
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	47	4.14	4.166	4.137
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	20	4.181	4.181	4.181
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	141	4.175	4.188	4.159
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	21	4.056	4.062	4.056
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	1	4.455	4.455	4.455
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	3	4.521	4.521	4.521
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	2	4.521	4.521	4.521
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	80	4.495	4.5	4.495
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	4.701	4.701	4.701
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	3	4.697	4.717	4.697
MGS 4/2018 08.06.2038	4.893%	08-Jun-38	20	4.696	4.699	4.696
PROFIT- BASED GII 4/2008 31.10.2018	4.295%	31-Oct-18	42	3.25	3.25	3.199
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	7	3.557	3.557	3.537
GII MURABAHAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	7	3.715	3.715	3.715
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	581	3.764	3.784	3.764
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	50	3.901	3.901	3.901
GII MURABAHAH 8/2013 22.05.2024	4.444%	22-May-24	20	4.013	4.013	4.013
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	20	4.053	4.053	4.053
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	10	4.181	4.181	4.181
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	118	4.157	4.158	4.156
GII MURABAHAH 9/2013 06.12.2028	4.943%	06-Dec-28	50	4.229	4.229	4.229
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	30	4.574	4.574	4.574

Total**1,660**

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.100% 03.05.2023 - Tranche No 43	GG	4.100%	03-May-23	25	4.094	4.094	4.094
PASB IMTN (GG) 4.23% 16.06.2023 - Issue No. 25	GG	4.230%	16-Jun-23	40	4.091	4.091	4.091
PRASARANA IMTN 4.67% 12.03.2024 - Tranche 2	GG	4.670%	12-Mar-24	5	4.127	4.127	4.127
DANAINFRA IMTN 4.350% 21.03.2024 - Tranche No 56	GG	4.350%	21-Mar-24	5	4.161	4.161	4.161
PASB IMTN (GG) 4.560% 06.06.2025 - Issue No. 35	GG	4.560%	06-Jun-25	5	4.202	4.202	4.202
PRASARANA IMTN 4.58% 29.08.2028 - Tranche 2	GG	4.580%	29-Aug-28	20	4.422	4.422	4.418
DANAINFRA IMTN 5.030% 20.04.2029 - Tranche No 16	GG	5.030%	20-Apr-29	6	4.47	4.472	4.47
GOVCO IMTN 4.950% 20.02.2032	GG	4.950%	20-Feb-32	30	4.839	4.841	4.839
DANAINFRA IMTN 4.950% 19.03.2032 - Tranche No 58	GG	4.950%	19-Mar-32	20	4.71	4.71	4.71
DANAINFRA IMTN 4.890% 25.05.2032 - Tranche No 64	GG	4.890%	25-May-32	30	4.71	4.71	4.71
GOVCO IMTN 4.880% 28.09.2032	GG	4.880%	28-Sep-32	90	4.859	4.861	4.859
MANJUNG IMTN 4.000% 23.11.2018 - Series 1 (3)	AAA	4.000%	23-Nov-18	35	3.844	3.844	3.844
CAGAMAS IMTN 4.170% 23.03.2021	AAA	4.170%	23-Mar-21	20	4.066	4.066	4.066
GENM CAPITAL MTN 3651D 22.8.2025	AAA (S)	4.900%	22-Aug-25	3	5.083	5.087	5.083
GENM CAPITAL MTN 3653D 11.7.2028	AAA (S)	5.300%	11-Jul-28	2	5	5	5
GENM CAPITAL MTN 5479D 11.7.2033	AAA (S)	5.580%	11-Jul-33	5	5.417	5.417	5.417
ASIANFIN IMTN 4.600% 29.05.2019	AA1	4.600%	29-May-19	10	4.382	4.395	4.382
SABAHDEV MTN 1095D 04.9.2020 - Tranche No 16	AA1	4.150%	04-Sep-20	1	4.691	4.691	4.691
MAYBANK 4.25% 10.05.2024	AA1	4.250%	10-May-24	10	4.299	4.299	4.299
HLBANK 4.500% 21.06.2024	AA1	4.500%	21-Jun-24	10	4.36	4.366	4.36
CTX IMTN 5.05% 29.08.2024 - Series 10	AA+ IS	5.050%	29-Aug-24	5	4.684	4.684	4.684
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	03-May-27	5	4.897	4.897	4.897
CTX IMTN 5.20% 27.08.2027 - Series 11	AA+ IS	5.200%	27-Aug-27	10	4.849	4.852	4.849
HSBC 5.050% 02.11.2027	AA1	5.050%	02-Nov-27	20	4.622	4.638	4.622
SEB IMTN 5.320% 03.12.2032	AA1	5.320%	03-Dec-32	15	5.022	5.022	5.022
SEB IMTN 5.280% 17.08.2035	AA1	5.280%	17-Aug-35	40	5.139	5.15	5.139
TANJUNG BP IMTN 4.540% 16.08.2019	AA2	4.540%	16-Aug-19	20	4.271	4.277	4.271
UMWH IMTN 5.020% 04.10.2021	AA2	5.020%	04-Oct-21	10	4.504	4.508	4.504
GAMUDA IMTN 4.825% 23.11.2022	AA3	4.825%	23-Nov-22	15	4.648	4.656	4.648
RHBINVB MTN 3653D 16.4.2025	AA3	4.950%	16-Apr-25	10	4.698	4.698	4.686
IJM IMTN 5.050% 18.08.2028	AA3	5.050%	18-Aug-28	200	4.98	5	4.98
LDF3 IMTN 5.340% 23.08.2028	AA- IS	5.340%	23-Aug-28	10	4.909	4.921	4.909
JEP IMTN 5.790% 04.06.2030 - Tranche 19	AA- IS	5.790%	04-Jun-30	20	4.879	4.881	4.879
JEP IMTN 5.820% 04.12.2030 - Tranche 20	AA- IS	5.820%	04-Dec-30	35	4.952	4.952	4.952
SPG IMTN 5.250% 30.04.2031	AA- IS	5.250%	30-Apr-31	10	4.929	4.94	4.929
JEP IMTN 5.850% 04.06.2031 - Tranche 21	AA- IS	5.850%	04-Jun-31	70	4.979	4.982	4.979
JEP IMTN 6.200% 04.12.2031 - Tranche 22	AA- IS	6.200%	04-Dec-31	20	4.979	4.981	4.979
MALAKOFF POW IMTN 6.250% 17.12.2031	AA- IS	6.250%	17-Dec-31	10	5.034	5.041	5.034
LDF3 IMTN 6.430% 23.08.2039	AA- IS	6.430%	23-Aug-39	20	5.558	5.563	5.558
AFFINBANK SUBORDINATED MTN 3652D 20.9.2027	A1	5.030%	20-Sep-27	20	4.947	4.952	4.947
MUAMALAT IMTN 5.500% 25.11.2021	A IS	5.500%	25-Nov-21	1	4.762	4.762	4.762
DRB-HICOM 7.500% Perpetual Sukuk - Tranche No 1	A- IS	7.500%	28-Dec-14	1	7.434	7.449	7.434
AFFINBANK RM500M PERPETUAL AT1CS (T1)	A3	5.800%	29-Jul-18	21	5.799	5.799	5.463
Total				959			

Sources: BPAM

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