

Global Markets Daily

Chill

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News broke that former FBI Director James Comey (recently fired by Trump) has a memo stating that the President has requested for him to stop the investigation into ex-National Security Adviser Michael Flynn. This was after Trump defended that he had shared Israel-provided intelligence with the Russians at the Oval office. Equity benchmark indices seems rather chill about the news, merely erasing gains to close near flat overnight with the exception of NASDAQ which eked out a 0.3% gain for the session. Equity futures are heading lower though and we expect a weaker risk appetite in Asia today.

Weak Risk Appetite

Seems that FX players are quicker to react than equity players with USDJPY a big-figure lower in late NY session, last seen around 112.60. The USD was dragged as it becomes clearer that the US government is distracted from its main agenda of economic development and Obamacare replacement. The greenback has almost completely erased all its post-election gains (along with hopes of tax reforms, deregulation and infrastructure spending). Other risk proxies are lower including the AUD.

SG NODX, MY CPI, UK ILO Labour Report Today

Singapore's NODX registered a small decline of -0.7%/y in Apr, well under the expected 13.0%. Electronic exports slowed to 4.8%/y from previous 5.2%. While one data should not be taken as a trend, this may herald a slowdown in exports recovery that has taken place in the first quarter of this year, along with the softening of activity numbers out of China. Malaysia has CPI due today. US has crude/gasoline number due. The UK, on the other hand, has its widely watched ILO labour numbers due today, after releasing a firmer-than-expected inflation print yesterday.

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1083	0.98	USD/SGD	1.3951	-0.21
GBP/USD	1.2917	0.16	EUR/SGD	1.5461	0.76
AUD/USD	0.7426	0.18	JPY/SGD	1.2332	0.37
NZD/USD	0.6883	0.03	GBP/SGD	1.8020	-0.05
USD/JPY	113.12	-0.59	AUD/SGD	1.0360	-0.05
EUR/JPY	125.37	0.39	NZD/SGD	0.9602	-0.20
USD/CHF	0.9859	-1.07	CHF/SGD	1.4149	0.86
USD/CAD	1.3606	-0.20	CAD/SGD	1.0253	-0.03
USD/MYR	4.3215	-0.17	SGD/MYR	3.0896	-0.07
USD/THB	34.47	-0.23	SGD/IDR	9,515	0.17
USD/IDR	13,300	-0.02	SGD/PHP	35.56	0.28
USD/PHP	49.72	0.07	SGD/CNY	4.9362	0.15
USD/CNY	6.8867	-0.10	CNY/MYR	0.6275	-0.07

Implied USD/SGD Estimates @ 17-May-17, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3623	1.3902	1.4181

Analysts

Saktiandi Supaat
(65) 6320 1379
saktiandi@maybank.com.sg

Christopher Wong
(65) 6320 1347
wongkl@maybank.com.sg

Fiona Lim
(65) 6320 1374
fionalim@maybank.com.sg

Leslie Tang
(65) 6320 1378
leslietang@maybank.com.sg

G7: Events & Market Closure

Date	Ctry	Event
NA.	NA.	NA.

Emerging Asia: Events & Market Closure

Date	Ctry	Event
18 May	ID	BI Meeting

G7 Currencies

- **DXY - *Retreat***. USD fell sharply overnight as Trump-Comey saga weighs on risk sentiment while UST yields fell and data (Housing Starts, Building Permits) were weaker than expected. S&P 500 futures extended losses this morning after reports that President Trump asked FBI Director Comey to shut down an investigation into Michael Flynn (former national security advisor). Markets question if economic policies (tax reforms, infra spending) takes a back seat as politics takes the front seat again. DXY was last seen at 98 levels. Daily momentum turned bearish while stochastics is falling. These suggest downside pressure. Support at 97.70 (76.4% fibo retracement of Nov low to 2017 high). Resistance at 98.80 (61.8% fibo retracement of Nov low to 2017 high), 99.40 (200 DMA). Week remaining brings Philly Fed Business Outlook (May); Fed's Mester speaks on Thu; Fed's Bullard speaks on Fri.
- **EURUSD - *CPI on Tap***. EUR rallied to fresh 6-month high off the back of further signs that economic recovery is stabilising and broadening while German ZEW Expectation printed 20-month high. EUR was last seen around 1.11 levels. Daily momentum and stochastics are indicating a bullish bias. Pair has broken many key levels. Next resistance at 1.1130 (61.8% fibo retracement of 2016 high to 2017 low). Support at 1.1030, 1.0980 levels. France's new cabinet will be announced later today after a 1 day delay while first cabinet meeting will be held Thu. Focus remains on French Legislative elections (11 & 18 Jun) remain a risk to watch - if President Macron can obtain a parliamentary majority - this is key if he wants to advance reform promises. Week remaining brings Construction Output (Mar); CPI (Apr) on Wed; ECB's Lautenschlaeger, Draghi speak on Thu; ECB's Praet, Constancio speak; Consumer Confidence (May); Current Account (Mar) on Fri.
- **GBPUSD - *Labor Report on Tap***. Choppy for GBP yesterday - GBP reversed the initial jump post stronger than expected CPI, traded to intra-day low on concerns rapid increase in prices will crimp household spending and EU court ruling on Singapore FTA setting a precedent for UK in *Brexit* negotiations before rebounding to close above 1.29-handle amid broad USD weakness overnight. GBP was last seen at 1.2920 levels. Bearish momentum on daily chart remains intact while stochastics suggest downside could moderate for the time being. We still look for opportunities to fade the up-move (if any) on view that upcoming economic data should show further signs of moderation and that formal Brexit discussions with EU have yet to even commence - we expect no easy way out in the early stages of negotiation. Today brings labor report where focus will be on weekly earnings. Prior number was at 2.2%. Consensus expects 2.1%. A lower print would confirm fears that wage growth is decelerating and could result in negative impact on household spending. Week remaining brings Unemployment Rate, Weekly Average Earnings (Mar) on Wed; Retail Sales (Apr) on Thu; CBI Total Orders, Selling Prices (May) on Fri.
- **USDJPY - *Pulling Back Towards 112?*** USDJPY continued to trade heavy amid narrowing yield differentials between the UST and JGB. The slippage in both the 10Y UST yield to below the 2.3% levels to

2.2959% weighed on the USD, while the 10Y JGB slipped to 0.04%. The sell-off in the majors against the JPY is also weighing on the pair. In addition, Nikkei futures are pointing lower, suggesting downside pressure on the pair intraday. Last seen around 112.55 levels, pair has lost most of its bullish bias on the daily chart and stochastics is turning lower from overbought conditions. On the weekly chart though, bearish momentum is fading and stochastics is climbing higher. This suggests short-term risk of a pullback but underlying uptrend should remain intact. With our support level at the 113 levels (100DMA) taken out this morning, next support is at 112-levels (38.2% fibo retracement of the 2016 high to 2017 low, 21DMA). Resistance remains at 113.40 levels (50% fibo), 114.65 (61.8% fibo). Decisive move above should see further upside towards 116.20 levels (76.4% fibo). Coming up later today are industrial production (Mar F), capacity utilization (Mar) and then GDP (1Q P) tomorrow. The economy is expected to have expanded by 1.7% annualised sa q/q in 1Q, an improvement from 4Q16's 1.2%.

- **NZDUSD - Range-Bound.** NZD remained supported amid another back to back increase in GDT auction overnight and broad USD weakness. 1Q PPI (just released) rose for the 4th consecutive quarters, for the first time since 2011. Pair was last seen at 0.6890 levels. Daily momentum and stochastics indicators are not indicating a clear bias. Expect 0.6860 - 0.6950 range intra-day. Week remaining brings Consumer Confidence (May) on Thu; Net Migration, Credit Card Spending (Apr) on Fri.
- **AUDUSD - Turned.** AUD hovered around 0.7420. We see two-way trades for this pair as long positions were already partially unwound last week, according to CFTC data. There is really little impetus for this pair to head either way for this pair. Broadly, this pair may remain within the 0.72-0.78 figure. In the nearer term, swivels might be trapped within 0.7320-0.7460. Week ahead brings Consumer Confidence (May); Wage Price (1Q) on Wed; Consumer Inflation Expectation (May); Employment Change (Apr) on Thu.
- **USDCAD - Bearish.** This pair was last seen around 1.3620 amid small profit-taking in early Asia after another bearish session yesterday. Momentum is increasingly bearish for this pair and we continue to expect some optimism heading into the OPEC meeting on 25 May. We continue to expect this pair to head lower towards our target of 1.3480. Stoploss at 1.3700 (spot ref. at 1.3627). Week ahead has manufacturing sales on Wed and retail sales, CPI on Fri.

Asia ex Japan Currencies

- **SGD NEER** trades around **0.38% below** the implied mid-point of **1.3902** with the top estimated at **1.3623** and the floor at **1.4181**.
- **USDSGD - Bouncing Higher.** USDSGD attempted but failed to take out the 1.3950 levels and has since rebounded, broadly tracking the sell-off in the AXJs against the USD. For the past two sessions, 3-month SIBOR has been on the uptick, slowing the gains in the SGD. The slippage in the UST yields today could weigh on the 3MSOR and this could put downside pressure on the SGD, capping the pair's upside intraday. Upside pressure on the pair likely also came from the slippage in Apr NODX. NODX fell by 0.7% y/y in Apr, ending a five-month winning streak for the NODX and was dragged lower by the contraction in pharmaceutical exports (-39.9% y/y) that more than offset the more moderate rise in electronics exports of 4.8% y/y. Both non-oil re-exports (NORX) and non-oil retained imports (NORI) fell in Apr. NORX slipped 0.1%, while NORI fell to SGD4.9bn from Mar's SGD5.1bn. Last seen around 1.3956 levels. Momentum indicators on the daily chart are now bearish bias, while stochastics continues to turn lower. Weekly momentum indicators though show waning bearish bias and stochastics climbing higher from oversold conditions - indicating upside risks. This could moderate the pace of gains in the short-term. Resistance remains at 1.4000 (50DMA), 1.4060 (23.6% fibo retracement of the 2017 high to low). Support still at 1.3950. A break here could see bearish extension towards the 1.3900, 1.3800 levels. GDP (1Q) is due sometime 19-26 May.
- **AUDSGD - Consolidating.** AUDSGD remains in consolidation within 1.0330-1.0440 levels, last seen at 1.0350. We still see rebound risks for this cross after the bullish reversal signal came to fruit last Fri. Last seen around 1.0390 levels, pair has lost most of its bearish bias. Support is at 1.0330 (year's low on 9 May). We are seeing little impetus from momentum indicators.
- **SGDMYR - Rebound Risks.** SGDMYR rebounded, in line with our caution for rebound risks. The move came amid SGD strength while MYR was relatively softer. Cross was last seen at 3.0970 levels. Bearish momentum on daily chart is waning while stochastics is rising from oversold conditions - this suggests rebound risks in the short term. Resistance at 3.0970 (23.6% fibo), 3.1080 (21 DMA). Support at 3.08 (previous low) before 3.05 (38.2% fibo retracement of 2016 low to 2017 high). We expect rebound risks in the short term.
- **USDMYR - Supported.** USDMYR firmed as oil prices and risk sentiment turned softer overnight. Pair was last seen at 4.3220 levels. Daily momentum is not indicating a clear bias. Next support at 4.3080 levels (200 DMA). Expect this level to serve as decent support. Resistance at 4.3420 (23.6% fibo of recent decline since Apr post-BNM initiatives). The next 2 weeks bring Apr CPI (today); 1Q GDP and current account (19 May); FX Reserves (22 May).
- **1m USDKRW NDF - Supported.** 1s USDKRW NDF firmed this morning amid softer risk appetite. S&P 500 futures extended losses after reports that President Trump asked FBI Director Comey to shut down an investigation into Michael Flynn (former national security

advisor). Markets question if economic policies (tax reforms, infra spending) takes a back seat as politics takes the front seat again. 1m USDKRW NDF was last seen at 1118 levels. Bearish momentum on daily chart remains intact while stochastics is falling into near-oversold conditions. Next support at 1110, 1105 levels. Resistance at 1126, 1132 (21, 50 DMAs) levels. May see some profit-taking on recent KRW gains (i.e. USDKRW higher). Potential conversion of dividends from Samsung by offshore funds may also keep the USDKRW supported. Week ahead brings export, import price index (Wed); First 20 days exports data (Sun).

- **USDCNH - USD retreats.** This pair slipped past the key- 6.88 level (50-DMA) and was last seen around 6.8780, in tandem with recent USD retreats. Eyes on the 50-DMA nearby. Range-bound trades to continue within 6.86-6.92. Interestingly, USDCNH is trading at increasing discount to USDCNY. The spread was last seen at around 138pips. PBoC has been injecting liquidity and that borrowing cost is likely to be capped looking forward. This could help buffer firm's profitability after the metal prices capitulated recently. 7-day repo rates was last seen around 2.67% while 3M SHIBOR was last seen around 4.43%. **PBOC fixed USDCNY reference rate at 6.8635, 155 pips lower than the previous 6.8790. CNYMYR was fixed 4 pips lower at 0.6278 vs. previous 0.6274.** Week ahead has property prices due on Thu.
- **USDINR - Range-Trades.** 1M NDF drifted lower and was last seen around 64.27 levels, bouncing from key support around 64.20. MACD is waning bullish bias and this pair is at the lower bound of the recent range-trades. Price action suggests little impetus for this pair to breakout of the recent ranges. Support remains at 64.20 and we eye this closely ahead of the next at 63.90. Resistance is at 64.60. Foreign funds purchased USD60.0mn of equities and USD384.2mn debt on 15 May. Trade balance came in at a wider deficit of U\$13.2bn for Apr, vs. the previous U\$10.4bn. Exports lost momentum at 19.8%/y/y in the month, vs. previous 27.6% while imports growth remained strong at 49.1%/y/y vs. previous 45.3%. In news, the Chief Economic Advisor said that the economy must grow at 8% or more for jobs creation and he noted that inflation pressure has eased considerably. This could be a hint for RBI to ease rates after the recent inflation reports show little threat of price pressures from the traditionally volatile food component.
- **1m USDIDR NDF - Upside Capped.** 1m USDIDR NDF is trading bid this morning, rebounding from its slippages for the past several sessions. Foreign inflows into Indonesia assets like they did yesterday should cap the 1m NDF's upside. Yesterday, foreign funds bought USD32.99mn in equities yesterday. BI starts its two-day meeting today with its policy decision due tomorrow and no rate adjustments is expected with the benchmark policy rate held steady at 4.75%. Unless BI surprises, we expect the impact of tomorrow's decision on the IDR to be limited. 1m NDF was last seen around the 13344 levels. Daily chart shows bearish momentum while stochastics continues to fall from overbought conditions. Weekly momentum indicators though still show bearish bias but waning and stochastics approaching overbought conditions - signalling potential upside pressure on the 1m NDF. With risks in the near-term still to the downside, further upticks could be capped intraday. Immediate

resistance is at 13350 (50DMA) ahead of 13400. Pullbacks could find support around 13245 (year's low on 12 Jan). JISDOR was fixed at 13298 yesterday, 21 pips lower than yesterday's fixing.

- **1m USDPHP NDF - *Upside Likely To Be Capped.*** 1m USDPHP NDF remains on the uptick, tracking its regional peers higher. Foreign funds continued to flow into Philippines assets with foreign investors purchasing USD15.35mn in equities yesterday. Continued inflows is likely ahead of 1Q17 GDP print tomorrow where the economy is expected to expand by around 7% according to the Department of Finance. Consensus is looking for 6.7% y/y growth. Further inflows into the economy should be supportive of the PHP and cap upside to the 1m NDF intraday. Last seen around 49.82 levels, momentum indicator on the daily chat is bearish bias and stochastics is fast approaching oversold conditions, signalling near-term downside risks. Further upticks should meet resistance at 49.86 levels (38.2% fibo retracement of the 2017 high to low) ahead of the 50-figure (50% fibo). Any pullback may revisit 49.60 levels (23.6% fibo retracement of the 2017 high to low). A break here on a weekly close could see the 1m NDF head towards the year's low of 49.30. Aside from GDP (1Q) tomorrow, we have BoP Overall (Apr) on Fri; budget balance due sometime 19-31 May.
- **USDTHB - *Still Bearish Bias.*** USDTHB continues to trade heavy unlike some of its regional peers. Pair was helped by continued inflows into government debt. Yesterday, foreign funds purchased THB2.73bn in government debt yesterday, mitigating the outflow of USD0.09bn from equities. Last seen around 34.470 levels, pair has lost most of its bullish momentum and stochastics continues to fall from overbought conditions. Weekly chart though shows dissipating bearish bias, and stochastics is now at oversold conditions. This suggests near-term downside risks but with underlying upside pressure intact. Support remains at 34.315. Resistance at 34.545 (21DMA), 34.660 (23.6% fibo retracement of the 2016 high to 2017 low). Remaining week has foreign reserves (2 May) on Fri.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH3/19	3.28	3.23	-5
5YR MI3/22	3.55	3.55	Unchanged
7YR ML9/24	3.80	3.79	-1
10YR MO11/27	3.82	3.85	+3
15YR MS4/33	4.34	4.35	+1
20YR MX4/37	4.61	4.61	Unchanged
30YR MZ3/46	4.73	4.75	+2
IRS			
6-months	3.46	3.46	-
9-months	3.50	3.48	-2
1-year	3.53	3.51	-2
3-year	3.64	3.61	-3
5-year	3.73	3.71	-2
7-year	3.82	3.81	-1
10-year	3.99	3.95	-4

Winson Phoon
(603) 2074 7176
winsonphoon@maybank-ib.com

Se Tho Mun Yi
(603) 2074 7606
munyi.st@maybank-ib.com

Source: Maybank KE

*Indicative levels

- Trading in MYR govies remained active throughout the day, with volume the highest around the belly of the curve. Local investors took some profit on the recent rally. The MGS yield curve ended 1-3bps higher at the back end.
- In MYR IRS market, the heavy receiving interest continued and was seen across the curve as MGS remained firm. IRS dealt were the 6m at 3.46%, 2y at 3.58% and 5y at 3.70-3.72%. 3M KLIBOR still unchanged at 3.43%.
- The bullish tone extended into the corporate bond market, with long end bonds being snapped up across credit curves. AAAs tightened 2bps and GGs saw better bids. AAs tightened at the front end but was unchanged at the back end, with decent volumes on Kesturi, DUKE 3, Jimah East and YTL Power. Credit spreads are now wider and appear attractive again, especially at the long end. In primary, Putrajaya printed 8y and 9y papers at 4.50% and 4.58% respectively, around the mid-level of IPG. While levels look attractive for a AAA, the premium was likely due to market's perception on the credit and the odd tenors.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.20	1.19	-1
5YR	1.60	1.60	-
10YR	2.14	2.13	-1
15YR	2.31	2.29	-2
20YR	2.43	2.41	-2
30YR	2.49	2.47	-2

Source: Maybank KE

* Previous business day was 13 Apr 2017

- SGS opened firmer and there was good two-way flows in the 10y benchmark as well as buying interest in long end bonds. But market activity was overall muted with yields ending 1-2bps down. SGD IRS, however, was flat to 1bp higher.
- Asian credit market was occupied with property perps and Aussie bank primary issuances. Market sentiment generally better, with ANZs trading around reoffer and Indonesian sovereigns and quasis slightly better. Noble Group got downgraded from B2 to Caa1 with a negative outlook by Moody's on concerns of the company's ability to cover large debts maturing within a year. Upcoming primaries include Sun Hung Kai Properties with senior PerpNC3 guiding at 4.75% and National Australia Banking Group with 3y and 5y FRN/FXD USD notes, akin to ANZ previous day.

Analysts

Winson Phoon
(603) 2074 7176
winsonphoon@maybank-ib.com

Se Tho Mun Yi
(603) 2074 7606
munyi.st@maybank-ib.com

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	6.69	6.66	(0.03)
5YR	6.71	6.70	(0.01)
10YR	7.01	6.99	(0.02)
15YR	7.51	7.49	(0.02)
20YR	7.75	7.74	(0.01)
30YR	8.14	8.12	(0.02)

* Source: Maybank Indonesia

Analysts

Anup Kumar (Fixed Income Analyst)
(62) 21 2922 8888 ext 29692
akumar@maybank.co.id

Myrdal Gunarto (Economist)
(62) 21 2922 8888 ext 29695
MGunarto@maybank.co.id

- Indonesia bond market closed higher with belly tenor yield declining the most as purchasing activity continue. The incoming bids during the sukuk auction yesterday were relatively decent. Positive sentiment due to higher than expected Apr trade balance number which was released on Monday may have continue supporting the inclining of IGS prices yesterday. 5-yr, 10-yr, 15-yr and 20-yr benchmark series yield stood at 6.700%, 6.992%, 7.488% and 7.736% while 2y yield moved lower to 6.665%. Trading volume at secondary market was noted heavy at government segments amounting Rp15,629 bn with FR0056 (9Y) as the most tradable bond. FR0056 total trading volume amounting Rp1,971 bn with 145x transaction frequency.
- Indonesian government conducted their sukuk auctions yesterday and received incoming bids of Rp10.99 tn bids versus its target issuance of Rp6.00 tn or oversubscribed by 1.83x. However, DMO only awarded Rp6.02 tn bids for its 5mo, 2y, 6y and 15y sukuk. Incoming bids were mostly clustered on the 5mo SPNS. 5mo SPNS was sold at a weighted average yield (WAY) of 5.43734%, 2y PBS013 was sold at 6.98620%, 6y PBS011 was sold at 7.35985% while 15y PBS012 was sold at 7.99133%. 4y PBS014 series bids were rejected during the auction. Bid-to-cover ratio during the auction came in at 1.11X - 2.94X.
- Corporate bond trading traded moderate amounting Rp616 bn. JPFA02CN2 (Shelf Registration II Japfa Phase II Year 2017; Rating: AA_(idn)) was the top actively traded corporate bond with total trading volume amounted Rp100 bn yielding 9.593%.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1174	114.15	0.7463	1.3006	1.0013	0.6927	126.4900	84.7393
R1	1.1128	113.64	0.7444	1.2961	0.9936	0.6905	125.9300	84.3737
Current	1.1090	112.60	0.7415	1.2921	0.9841	0.6889	124.8700	83.4900
S1	1.1006	112.77	0.7401	1.2869	0.9815	0.6862	124.7000	83.7887
S2	1.0930	112.41	0.7377	1.2822	0.9771	0.6841	124.0300	83.5693

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4008	4.3296	13312	49.8120	34.6720	1.5578	0.6372	3.1037
R1	1.3980	4.3256	13306	49.7640	34.5720	1.5519	0.6324	3.0966
Current	1.3950	4.3140	13305	49.7350	34.4720	1.5470	0.6280	3.0928
S1	1.3932	4.3149	13293	49.6290	34.3770	1.5368	0.6181	3.0832
S2	1.3912	4.3082	13286	49.5420	34.2820	1.5276	0.6086	3.0769

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
SGD 3-Month SIBOR	0.9985	Oct-17	-
MYR O/N Policy Rate	3.00	13-Jul	Neutral
IDR 7-Day Reverse Repo Rate	4.75	18-May	Neutral
THB 1-Day Repo	1.50	24-May	Tightening Bias
PHP O/N Reverse Repo	3.00	22-Jun	Tightening Bias
TWD Discount Rate	1.375	17-Jun	Neutral
HKD Base Rate	0.75	-	Neutral
CNY Rediscount Rate	2.25	-	Tightening Bias
INR Policy Repo Rate	6.25	7-Jun	Neutral
KRW Base rate	1.25	25-May	Easing Bias
Fed Funds Target Rate	0.75	15-Jun	Tightening
ECB Main Refi Rate	0.00	8-Jun	Easing Bias
BOE Rate	0.25	15-Jun	Neutral
RBA Cash Rate Target	1.50	6-Jun	Neutral
RBNZ OCR Rate	1.75	22-Jun	Neutral
BOJ IOER	-0.10	16-Jun	Easing
BoC O/N Rate	0.50	24-May	Easing Bias

Equity Indices and Key Commodities

	Value	% Change
Dow	20,979.75	-0.01
Nasdaq	6,169.87	0.33
Nikkei 225	19,919.82	0.25
FTSE	7,522.03	0.91
Australia ASX 200	5,850.52	0.21
Singapore Straits Times	3,227.71	-1.12
Kuala Lumpur Composite	1,778.15	-0.03
Jakarta Composite	5,647.00	-0.74
Philippines Composite	7,791.07	0.23
Taiwan TAIEX	10,031.49	-0.05
Korea KOSPI	2,295.33	0.20
Shanghai Comp Index	3,112.96	0.74
Hong Kong Hang Seng	25,335.94	-0.14
India Sensex	30,582.60	0.86
Nymex Crude Oil WTI	48.66	-0.39
Comex Gold	1,236.40	0.52
Reuters CRB Index	182.14	-0.33
MBB KL	9.35	-0.32

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2010 4.012% 15.09.2017	4.012%	15-Sep-17	267	3.062	3.062	2.97
MGS 5/2012 3.314% 31.10.2017	3.314%	31-Oct-17	170	3.039	3.062	3.039
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	6	3.218	3.218	3.215
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	3	3.229	3.235	3.229
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	200	3.452	3.452	3.448
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	80	3.457	3.457	3.45
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	100	3.498	3.498	3.498
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	3	3.621	3.637	3.621
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	50	3.623	3.623	3.598
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	98	3.62	3.62	3.596
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	371	3.562	3.562	3.539
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	3	3.749	3.792	3.749
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	4	3.836	3.836	3.836
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	2	3.917	3.917	3.882
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	628	3.79	3.829	3.756
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	44	3.954	3.99	3.933
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	18	3.9	3.925	3.885
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	40	4.119	4.119	4.078
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	170	3.852	3.858	3.841
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	44	4.365	4.365	4.314
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	60	4.385	4.385	4.38
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	2	4.373	4.373	4.373
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	213	4.344	4.353	4.307
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	7	4.428	4.469	4.428
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	61	4.607	4.607	4.584
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	50	4.748	4.748	4.736
PROFIT- BASED GII 2/2007 15.06.2017	3.941%	15-Jun-17	50	3.018	3.018	3.018
PROFIT-BASED GII 2/2012 30.08.2017	3.309%	30-Aug-17	12	3.076	3.076	3.076
GII MURABAHAH 5/2015 3.508% 15.05.2018	3.508%	15-May-18	12	3.22	3.22	3.22
PROFIT-BASED GII 3/2012 30.09.2019	3.704%	30-Sep-19	30	3.529	3.529	3.523
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	230	3.609	3.616	3.598
GII MURABAHAH 2/2015 3.799% 27.08.2020	3.799%	27-Aug-20	10	3.683	3.683	3.683
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	313	3.694	3.7	3.678
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	2	3.827	3.827	3.827
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	147	3.947	3.947	3.936
GII MURABAHAH 8/2013 22.05.2024	4.444%	22-May-24	10	4.047	4.047	4.047
GII MURABAHAH 2/2017 15.08.2024	4.045%	15-Aug-24	380	3.902	3.948	3.885
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	182	4.128	4.16	4.115
GII MURABAHAH 1/2017 26.07.2027	4.258%	26-Jul-27	510	3.975	4.052	3.963
GII MURABAHAH 5/2013 30.08.2033	4.582%	30-Aug-33	350	4.555	4.555	4.524
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	40	4.895	4.895	4.876

Total			4,972			
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Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PTPTN IMTN 4.190% 27.08.2021	GG	4.190%	27-Aug-21	30	4.019	4.019	4.019
ALDZAHAB ABS-IMTN 27.03.2020(CLASS A TRANCHE 3 S1)	AAA	4.750%	27-Mar-20	5	4.721	4.721	4.721
PUTRAJAYA IMTN 18.09.2020 SERIES 6 TRANCHE 009	AAA IS	4.300%	18-Sep-20	50	4.148	4.149	4.148
CAGAMAS IMTN 4.150% 28.10.2020	AAA IS	4.150%	28-Oct-20	25	4.037	4.037	4.037
ALDZAHAB ABS-IMTN 29.03.2022(CLASS A TRANCHE 3 S2)	AAA	4.900%	29-Mar-22	10	4.88	4.88	4.88
TELEKOM IMTN 3.950% 19.12.2022	AAA	3.950%	19-Dec-22	10	4.239	4.242	4.239
CIMBBANK MTN 2556D 17.5.2024 - SERIES 1 TRANCHE 2	AAA	Pending	17-May-24	10	4.6	4.6	4.6
PLUS BERHAD IMTN 5.000% 11.01.2030 - Series 1 (14)	AAA IS	5.000%	11-Jan-30	20	4.739	4.742	4.739
PLUS BERHAD IMTN 5.070% 10.01.2031 - Series 1 (15)	AAA IS	5.070%	10-Jan-31	35	4.819	4.832	4.819
PUBLIC SUB-NOTES 4.80% 25.9.2023	AA1	4.800%	25-Sep-23	1	4.22	4.22	4.22
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	10	4.957	4.961	4.957
UMWH IMTN 4.820% 04.10.2019	AA2	4.820%	4-Oct-19	10	4.634	4.656	4.634
MALAKOFF POW IMTN 5.050% 17.12.2019	AA- IS	5.050%	17-Dec-19	10	4.448	4.452	4.448
GAMUDA IMTN 4.620% 23.04.2021	AA3	4.620%	23-Apr-21	30	4.437	4.443	4.437
CMS IMTN 4.800% 05.05.2022 - Series No 1	AA3	4.800%	5-May-22	20	4.636	4.645	4.636
BESRAYA 5.040% 26.07.2024	AA3	5.040%	26-Jul-24	10	4.667	4.692	4.667
BESRAYA 5.120% 28.07.2025	AA3	5.120%	28-Jul-25	10	4.696	4.725	4.696
KESTURI IMTN 4.75% 02.12.2025 - IMTN 7	AA- IS	4.750%	2-Dec-25	10	4.668	4.671	4.668
KESTURI IMTN 4.75% 30.11.2029 - IMTN 11	AA- IS	4.750%	30-Nov-29	10	4.879	4.881	4.879
JEP IMTN 5.820% 04.12.2030 - Tranche 20	AA- IS	5.820%	4-Dec-30	10	4.939	4.94	4.939
JEP IMTN 6.240% 04.06.2032 - Tranche 23	AA- IS	6.240%	4-Jun-32	10	5.079	5.081	5.079
LDF3 IMTN 5.860% 23.08.2033	AA- IS	5.860%	23-Aug-33	100	5.069	5.082	5.069
LDF3 IMTN 6.130% 22.08.2036	AA- IS	6.130%	22-Aug-36	10	5.259	5.261	5.259
AMMB HLDG MTN 3652D 15.3.2027 (SUB-NOTES)	A1	5.200%	15-Mar-27	30	4.949	4.953	4.949
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSUHARAKAU	NR(LT)	6.800%	29-Mar-15	2	6.478	6.583	6.478
Total				478			

Sources: BPAM

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Published by:



Malayan Banking Berhad
(Incorporated In Malaysia)

Foreign Exchange

Singapore

Saktiandi Supaat
Head, FX Research
saktiandi@maybank.com.sg
(+65) 6320 1379

Leslie Tang
Senior FX Strategist
leslietang@maybank.com.sg
(+65) 6320 1378

Christopher Wong
Senior FX Strategist
Wongkl@maybank.com.sg
(+65) 6320 1347

Fiona Lim
Senior FX Strategist
Fionalim@maybank.com.sg
(+65) 6320 1374

Fixed Income
Malaysia
Winson Phoon Wai Kien
Fixed Income Analyst
winsonphoon@maybank-ib.com
(+60) 3 20747176

Se Tho Mun Yi
Fixed Income Analyst
munyi.st@maybank-ib.com
(+60) 3 2074 7606

Indonesia

Juniman
Chief Economist, Indonesia
juniman@maybank.co.id
(+62) 21 2922 8888 ext 29682

Anup Kumar
Fixed Income Analyst
akumar@maybank.co.id
(+62) 21 2922 8888 ext 29602

Myrdal Gunarto
Industry Analyst
MGunarto@maybank.co.id
(+62) 21 2922 8888 ext 29695

Sales

Malaysia

Md. Farid Kairi
Head of Sales
mdfarid.k@maybank.com.my
(+60) 3 27869111, (+60) 17 6719185

Singapore
Loo Hin Chong
Head of Corporate Sales, Singapore
Loohc@maybank.com.sg
(+65) 6320 1339

Indonesia
Sales, Indonesia
(+62) 21 29936399
(+62) 21 2300888 ext 22122

China (Shanghai)
Eddy Lui
GM Head, Greater China
eddy.lui@maybank.com.hk
(+852) 35188816

Joyce Ha
Senior Sales Dealer
joyce.ha@maybank.com.cn
(+86) 21 28932588