

Global Markets Daily

Dollar Beats A Retreat

USD Drops

The USD dropped in the early hours of the NY session last Fri, weighed by the softer-than-expected CPI release for Apr. Inflation rose 0.2% m/m in the month, from the previous decline of -0.3%. Core inflation slowed to 1.9% y/y from previous 2.0%. The softer numbers could continue to keep investors from pricing more aggressive Fed tightening scenario. The probability of rate hike as priced in by the Fed Funds futures is 97.5%. Further USD strength needs to come from more talks of balance sheet reduction or stronger data that might force the Fed to more than 3 times this year.

Risk Appetite Weakened by N.Korean Missile

With equities softening into the last weekend, the VIX index remained unremarkable, ticking slightly higher, last read at 10.40. UST rates and the greenback have softened, also bringing the USDAsians lower into the weekend. USDJPY was last seen around 113.40, USDSGD back at 1.4040 and USDCNH around the 6.90-figure. Over the weekend, North Korea launched a long-range missile into the Sea of Japan, souring risk appetite in early Asian trades and capping the USDJPY. Nikkei opened in mild red and we expect the rest of the Asian equities to behave the same. Most USDAsians seem to be retreating back to range-trades until the next strong market cue emerge.

China's Activity Data, PH Remittances, ID Trade

The day ahead has plenty of data due including activity data (retail sales, urban FAI and industrial production) from China, Thailand's GDP for 1Q is also due in the morning. Philippines' have overseas remittances scheduled for release along with Indonesia's trade numbers. India may release its trade data anytime by Wed.

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0931	0.64	USD/SGD	1.4039	-0.25
GBP/USD	1.2890	0.03	EUR/SGD	1.5352	0.43
AUD/USD	0.7387	0.11	JPY/SGD	1.2389	0.23
NZD/USD	0.6866	0.25	GBP/SGD	1.8109	-0.15
USD/JPY	113.38	-0.42	AUD/SGD	1.0372	-0.13
EUR/JPY	123.89	0.19	NZD/SGD	0.9639	-0.01
USD/CHF	1.0009	-0.68	CHF/SGD	1.4024	0.42
USD/CAD	1.3710	0.09	CAD/SGD	1.0243	-0.32
USD/MYR	4.3457	-0.06	SGD/MYR	3.0867	0.04
USD/THB	34.66	-0.15	SGD/IDR	9,476	-0.03
USD/IDR	13,330	-0.12	SGD/PHP	35.37	-0.15
USD/PHP	49.77	-0.20	SGD/CNY	4.9123	0.23
USD/CNY	6.8995	-0.06	CNY/MYR	0.6299	0.00

Implied USD/SGD Estimates @ 15-May-17, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3677	1.3958	1.4239

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G7: Events & Market Closure

Date	Ctry	Event
NA.	NA.	NA.

Emerging Asia: Events & Market Closure

Date	Ctry	Event
18 May	ID	BI Meeting

G7 Currencies

- **DXY - Subdued.** USD eased after CPI and retail sales missed estimates last Fri. On Fed speaks - Evans said that US economy has sound fundamentals; FoMC's projected rate path is more likely than market's view; undershooting unemployment can come with additional costs. Harker echoed similar view on labor market - see very little slack and wage growth picking up; sees 2 more interest rate hikes this year. Meanwhile those looking for tax reforms could be disappointed as timeline appeared to have shifted back - House Speaker Paul Ryan said that he expects tax reform in place by Jan 2018 though he expects repeal and replacement of Obamacare to be completed in a month or two. USD took a back seat, with DXY last seen at 99.20 levels. Bullish momentum on daily chart shows early signs of waning while stochastics is also turning - technical signals suggest moderating momentum. Support remains at 98.80 (61.8% fibo retracement of Nov low to 2017 high), 98.50 levels. Resistance at 99.80 levels before 100.20 (50 DMA). Week ahead brings Empire Mfg, NAHB Housing Market Index (May) on Mon; Housing Starts, Building Permits, IP, Capacity Utilization (Apr) on Tue; Philly Fed Business Outlook (May); Fed's Mester speaks on Thu; Fed's Bullard speaks on Fri.
- **EURUSD - Bias to Sell on Rally.** EUR was touch firmer amid broad USD softness. Over the weekend, exit polls in Germany showed Merkel party is set to win most votes (34.5%) in North Rhine-Westphalia, the most populous state in Germany. Second placed Social Democrats came in second with 30.5%. EUR was last seen at 1.0930 levels. Bearish momentum remains intact but stochastics suggests waning downside pressure. Support at 1.0830 levels (200 DMA). Resistance at 1.0980, 1.1030 levels. Suggest trading the range of 1.0880 - 1.0980 intra-day, with bias to lean against strength. Our call last Fri for EURAUD to head lower towards 1.4670 was nearly met as the cross traded a low of 1.4672 before rebounding. Last seen at 1.4780 levels. We look for opportunities on rally to sell into again. Week ahead brings GDP (1Q); ZEW Survey (May) on Tue; Construction Output (Mar); CPI (Apr) on Wed; ECB's Lautenschlaeger, Draghi speak on Thu; ECB's Praet, Constancio speak; Consumer Confidence (May); Current Account (Mar) on Fri.
- **GBPUSD - Lean against Strength.** GBP reversed early losses into NY close last Fri, off the back of a weaker USD. Pair was last seen at 1.2890 levels. Bearish momentum on daily chart remains intact while stochastics is falling. We expect upside to be limited towards 1.30. Bias to lean against strength, looking for a move towards 1.28, 1.2780 objectives. While polls continue to point to Conservative victory at the upcoming General Elections (supportive of GBP), we are biased to lean against strength on view that upcoming economic data should show further signs of moderation and that formal Brexit discussions with EU have yet to even commence - we expect no easy way out in the early stages of negotiation. Week ahead brings Rightmove House Prices (May) on Mon; CPI, PPI, RPI (Apr); House Price Index (Mar) on Tue; Unemployment Rate, Weekly Average Earnings (Mar) on Wed; Retail Sales (Apr) on Thu; CBI Total Orders, Selling Prices (May) on Fri.

- **USDJPY - *Short-Term Pullback To Continue?*** USDJPY traded to a high of 114.37 mid last week amid a widening of yield differentials in favour of the US and supported risk sentiments. Since then, pair has reversed course and traded lower as yield differentials narrowed amid weak US data. In addition, geopolitical tensions reignited following North Korea's provocative launch of a missile over the weekend. Both weighed on sentiments as well as the Nikkei futures, signalling downside pressure on the pair. Last seen around 113.35 levels. Bullish momentum on the daily chart remains intact but is waning, while stochastics is turning lower from overbought conditions. On the weekly chart, bearish momentum is dissipating and stochastics is climbing higher. We see short-term risk of a pullback but expect underlying uptrend to remain intact. Pullback may revisit the 113 levels (100DMA); 112-levels (38.2% fibo retracement of the 2016 high to 2017 low). Sustained close above the 113.40 levels should continue to keep the pair supported. Next resistance is at 114.65 (61.8% fibo). Decisive move above should see further upside towards 116.20 levels (76.4% fibo). Week ahead brings machine tool orders (Apr P) on Mon; tertiary industry index (Mar) on Tue; machine orders (Mar), industrial production (Mar F), capacity utilization (Mar) on Wed; GDP (1Q P) on Thu.
- **NZDUSD - *Range-Bound.*** NZD stay supported on upside surprise to 1Q retail sales data this morning. NZD was last seen at 0.6870 levels. Daily momentum and stochastics indicators are not showing a clear bias. Expect 0.6830 - 0.6930 range intra-day. Week ahead brings Retail Sales (1Q) on Mon; PPI (1Q) on Wed; Consumer Confidence (May) on Thu; Net Migration, Credit Card Spending (Apr) on Fri.
- **AUDUSD - *Turning?*** AUD seems to be edging higher since its lows on 9th May, last printed 0.7390. This is also in line with our technical observation for potential bullish divergence. Pair was last seen at 0.7380 levels. Bearish momentum is waning while stochastics shows tentative signs of turning from oversold conditions. Resistance at 0.74, 0.7470 levels. Support remains at 0.7320. Trade the range. Week ahead brings RBA Meeting Minutes on Tue; Consumer Confidence (May); Wage Price (1Q) on Wed; Consumer Inflation Expectation (May); Employment Change (Apr) on Thu.
- **USDCAD - *Rangebound.*** This pair has been swivelling in range for a while now, last seen around 1.3715, in the middle of the 1.3660-1.3790 range that it has been since the start of May. Uncertainties of what could happen at the 25 May OPEC meet are keeping this pair in range. Two-way moves could continue within this band with upticks in the USDCAD reined in by some recovery in crude prices. Week ahead has existing home sales tonight, manufacturing sales on Wed and retail sales, CPI on Fri. In news, BoC Poloz told the press that the "home capital crisis" is unlikely to spread to broader financial markets though it is still a top priority..

Asia ex Japan Currencies

- **SGD NEER trades around 0.60% below the implied mid-point of 1.3958. We estimate the top at 1.3677 and the floor at 1.4239.**
- **USDSGD - *More Moderate Gains.*** USDSGD traded to a high of 1.4129 not seen since 15 Mar last week, helped by the jump in the 10Y UST. Since then, the slippage in the UST yields have weighed on the pair with the pair slipping below the 141-handle. Pair was last seen around 1.4042 levels. Daily momentum indicator shows bullish bias intact but is waning and stochastics is tentatively turning lower from overbought conditions. Momentum indicators on the weekly chart show bearish dissipating and stochastics climbing higher from oversold conditions - indicating upside risks. Pace of gains may moderate in the short-term. Resistance remains at 1.4150 (100DMA, 38.2% fibo retracement of the 2017 high to low) ahead of 1.4230 (10 Mar high; 50% fibo). Support still at 1.4020 (50DMA); 1.4000 (21, 100DMAs). Week ahead has NODX (Apr) on Wed; GDP (1Q) is due sometime 19-26 May.
- **AUDSGD - *Consolidating.*** AUDSGD remains in consolidation within 1.0330-1.0440 levels. We see rebound risks for this cross after the bullish reversal signal came to fruit last Fri. Last seen around 1.0390 levels, pair has lost most of its bearish bias. Support is at 1.0330 (year's low on 9 May). Stochastics on the daily chart is nearing oversold conditions, while that on the weekly chart is now at oversold conditions. This adds to our conviction that the pair could head towards the 200DMA.
- **SGDMYR - *Rebound Risks.*** SGDMYR was little changed from last Fri's levels. Cross was last seen at 3.0870 levels. Bearish momentum on daily chart remains intact but shows signs of waning while stochastics is rising from oversold conditions - this poses rebound risks in the short term. Resistance at 3.0970 (23.6% fibo). Support at 3.08 (previous low) before 3.05 (38.2% fibo retracement of 2016 low to 2017 high). We expect rebound risks in the short term.
- **USDMYR - *Consolidation.*** BNM kept the Overnight Policy Rate (OPR) at 3.00% at its MPC meeting on 12 May 2017. The tone of the accompanying Monetary Policy Statement (MPS) remained "neutral". Our Economists maintain their view of OPR staying at 3.00% this year. Next meeting is scheduled for 12-13 Jul. USDMYR fell slightly this morning, tracking the weaker USD. Pair was last seen at 4.3350 levels. Daily momentum is mild bullish bias while stochastics shows signs of moderating gains. These suggest limited upside in the near term. May see the pair consolidate in 4.30 - 4.35 range this week.
- **1m USDKRW NDF - *Range-Bound.*** 1s USDKRW NDF continued to trade lower post-Presidential elections on hopes that new administration could be positive for sentiment - President Moon is perceived to advocate dialogues with North Koreans (in contrast to previous few Korean Presidents) should wind down some geopolitical tension. His criticisms against the previous caretaker government for the partial installation of THAAD may appease China (would be better if S.Korea moves to "uninstall" THAAD - as China's travel ban may be lifted) and supplementary budget could be expedited. According to the Finance Ministry's greenbook - Korea's economy is

growing as production and investment recovers on rising exports however domestic consumption is still weak and labor improvement is still insufficient. Number of Chinese tourists to Korea fell 65.1% y/y in Apr. Markets are expecting a move to pass supplementary budget of KRW10tn in 2H 2017 to create jobs and stimulate the economy. Pair was last seen at 1125 levels. Bearish momentum on daily chart remains intact while stochastics is falling. Next support at 1120 before 1110 levels. Resistance at 1132 (21, 50 DMAs) before 1143 (200 DMA). Bias to trade 1120 - 1130 range intra-day. Week ahead brings export, import price index (Wed); First 20 days exports data (Sun).

- **USDCNH - Gentle Drift Higher.** This pair was last seen around 6.8985 levels, softening from its highs last week. Pressure on the pair remains mildly to the upside with a move towards the upper bound of the 6.86-6.92 range possible. Resistance at 6.92-figure could slow its upmove. Any dips should find support at 6.8885 (50DMA) before 6.8780 (100DMA). **PBOC fixed USDCNY reference rate at 6.8852, 96 pips lower than the previous 6.8948. CNYMYR was fixed 3 pips higher at 0.6300 vs. previous 0.6296.** Week ahead has activity data due today (retail sales, urban FAI and IP) for Apr. Property prices due on Thu. President Xi said that he will pledge US\$78bn in financing the One Belt, One Road initiative, reiterated his call for multilateral trade.
- **USDINR - Range-Trades.** 1M NDF drifted lower and was last seen around 64.40 levels. MACD is waning bullish bias and this pair is back near the lower bound of the recent range-trades. Price action suggests little impetus for this pair to breakout of the recent ranges. Support remains at 64.20. Resistance is at 64.60. Foreign funds purchased USD222.7mn of equities and USD122.7bn debt on 11 May. We have trade by 17 May. In news, Foreign Ministry said that the China Pakistan Economic Corridor “must be based on rule of law and respect sovereignty and territorial integrity”.
- **1m USDIDR NDF - Risk Of Near-Term Pullback.** 1m USDIDR NDF climbed to a two-month high of 13425 last week before easing back below the 13400-levels amid a pullback in the USD. Weighing on the 1m NDF as well was the inflow of foreign funds into Indonesian assets last week. Supported risk sentiments saw foreign investors purchasing USD319.47mn in equities last week. Some of the gains in the IDR was mitigated by the removal of IDR2.27tn from foreign investors’ outstanding holding of government debt on 8-10 May (latest data available). Also possibly helping to keep the IDR supported was the signing of a comprehensive strategic partnership with China as well as a technical and economic cooperation pact and a deal on the Jakarta-Bandung speed railway project that saw a cooperation commitment of US\$4.498bn by China National Development Bank. Last seen around the 13360 levels, 1m NDF has lost most of its bullish momentum on the daily chart. Stochastics continues to fall from overbought conditions. Bearish momentum on the weekly chart is fading and stochastics is fast approaching overbought conditions - signalling potential upside pressure on the 1m NDF. While there could be short-term risk of a pullback, longer term upside pressures remain. Pullbacks could find support around 13325 (200DMA). Resistance remains at 13460. JISDOR was fixed at 13340 on Fri, 15 pips lower than Wed’s fixing. Current account (1Q)

is on tap later today. Week ahead brings trade (Apr) on Mon; BI meeting on Thu.

- **1m USDPHP NDF - *Bearish Bias*.** 1m USDPHP NDF trader softer to a low of 49.75 at the end of the week, helped by the pullback in the USD. Supported risk sentiment saw foreign inflows into equities for the third straight week. Foreign funds bought USD65.40mn in equities last week, weighing on the 1m NDF. Last seen around 49.80 levels, momentum indicator on the daily chat is now showing bearish bias. Stochastics continues to fall towards oversold conditions. Near-term pullback may revisit 49.60 levels (23.6% fibo retracement of the 2017 high to low). Resistance remains at the 50-figure. Week ahead has overseas remittances (Mar) on Mon; GDP (1Q) on Thu; BoP Overall (Apr) on Fri; budget balance due sometime 19-31 May.
- **USDTHB - *Pulling Back*.** USDTHB traded to an almost two-month high of 34.830 mid of last week before easing off towards the end of the week amid a pullback in the USD. Pair had been helped by foreign inflows into Thai assets with foreign investors buying THB4.10bn in equities last week, a reversal from the sell-off of THB3.13bn the week before. Also helping was their purchase of THB8.56bn of government debt on 8-11 May (latest data available). Still, seasonality factor due to dividend payments by Thai firms to foreign investors though could weigh on the THB. Pair was last seen around 34.610 levels. Momentum indicators remain bullish bias on the daily chart but are waning and stochastics falling from overbought conditions. Weekly chart show dissipating bearish bias, while stochastics is climbing higher from oversold conditions. Support is at 34.530 (21DMA), 34.315. Resistance at 34.830 (9 May high), 34.940 (38.2% fibo retracement of the 20150). Week ahead brings GDP (1Q) on Mon; foreign reserves (2 May) on Fri. 1Q GDP is due this morning and our economic team is pencilling in an expansion of 3.5% y/y, underpinned by an improvement in private consumption, a recovery in farm income and tourism and a pick-up in exports. The Finance Ministry and BoT are looking for growth of more than 3% in the quarter.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH3/19	3.28	*3.29/26	Not traded
5YR MI3/22	3.58	3.57	-1
7YR ML9/24	3.86	3.86	Unchanged
10YR MO11/26	3.95	3.94	-1
15YR MS4/33	4.38	*4.40/35	Not traded
20YR MX4/37	4.64	*4.68/64	Not traded
30YR MZ3/46	4.76	*4.79/74	Not traded
IRS			
6-months	3.46	3.46	-
9-months	3.50	3.50	-
1-year	3.53	3.53	-
3-year	3.66	3.65	-1
5-year	3.77	3.76	-1
7-year	3.86	3.85	-1
10-year	4.02	4.01	-1

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Source: Maybank KE

*Indicative levels

- Government bonds were marginally stronger in the morning ahead of the MPC event, with trades mostly at the belly of the curve again. The MPC's impact was neutral as OPR was kept unchanged at 3.00% as widely expected. This week players will turn to the auction of the new benchmark 10.5y MGS 11/27 in a size of MYR3b. WI was last seen quoted at 3.98/93% but nothing traded.
- Another quiet session for onshore IRS market with no reported trades. Rates were quoted mildly lower on the back of continued MGS strength and the global bond performance. 3M KLIBOR stayed unchanged at 3.43%.
- Corporate bonds were a little more active, but prices were generally flat to MTM levels. The long end of the GG curve saw names like LPPSA, Prasarana and Danainfra being dealt. AAA space was most active at the front end with Manjung and Danga moving sideways. AA space was active at the short and long end sectors which traded unchanged to 2bps wider.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.27	1.23	-4
5YR	1.68	1.63	-5
10YR	2.21	2.18	-3
15YR	2.38	2.34	-4
20YR	2.49	2.46	-3
30YR	2.55	2.52	-3

Source: Maybank KE

* Previous business day was 13 Apr 2017

- SGD rates opened lower after UST firmed overnight with receiving interest seen in SGD IRS and buying in SGS. But bond trading was light as players were mostly sidelined. SGS yields fell further when UST inched up late in the day with the curve ending 3-5bps lower. SGD IRS curve was down by 3bps on the back of lower USDUSD and forwards.
- In Asian credit market, Noble's bonds were frequently exchanged after the company's founder mentioned he does not foresee a return to profitability until 2018 and also stepped down as chairman. Elsewhere, newly issued Bank of East Asia AT1 which was priced at 5.625% traded 0.50-0.75pts higher than reoffer. Indonesian sovereign bonds pared losses on the back of the better UST. Credit spreads in China IG mostly tightened, especially financial names.

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Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	6.71	6.73	0.01
5YR	6.77	6.80	0.03
10YR	7.16	7.11	(0.04)
15YR	7.56	7.62	0.06
20YR	7.91	7.87	(0.04)
30YR	8.16	8.16	(0.01)

* Source: Maybank Indonesia

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- Indonesia bond market corrected higher on Friday post Waisak holiday with IGS prices moving higher. Yield curve bull flattened with belly to long end tenor yield declining. 10y IGS remains to be above the SMA10D which shows an inclining yield trend. During the day, Indonesia central bank issued 1Q17 BOP which stood at US\$4.5 billion, relatively the same as the preceding quarter surplus. The current account deficit (CAD) in Q117 was US\$2.4 billion (1.0% of GDP), up from US\$2.1 billion (0.9% GDP) in Q416, but much lower than the deficit in Q116 of US\$4.7 billion (2.1% of GDP). The increase in CAD in Q117 was primarily due to higher oil and gas trade balance and primary income deficits. Apr Trade Balance will be released today where economist consensus expects surplus may narrow to \$946 mn from \$1,234 mn in the previous month. 5-yr, 10-yr, 15-yr and 20-yr benchmark series yield stood at 6.800%, 7.113%, 7.621% and 7.866% while 2y yield moved higher to 6.727%. Trading volume at secondary market was noted heavy at government segments amounting Rp25,867 bn with FR0070 (7Y) as the most tradable bond. FR0070 total trading volume amounting Rp8,914 bn with 23x transaction frequency.
- Corporate bond trading traded moderate amounting Rp755 bn. PPGD02BCN3 (Shelf Registration II Pengadaan Phase III Year 2015; B serial bond; Rating: _{id}AA+) was the top actively traded corporate bond with total trading volume amounted Rp118 bn yielding 7.303%.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0985	114.26	0.7444	1.2933	1.0126	0.6899	124.3567	84.3873
R1	1.0958	113.82	0.7416	1.2912	1.0067	0.6882	124.1233	84.0637
Current	1.0926	113.27	0.7390	1.2886	1.0011	0.6867	123.7500	83.7000
S1	1.0880	113.07	0.7364	1.2857	0.9969	0.6838	123.4833	83.5497
S2	1.0829	112.76	0.7340	1.2823	0.9930	0.6811	123.0767	83.3593

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4116	4.3536	13362	49.9290	34.8267	1.5404	0.6388	3.0928
R1	1.4078	4.3496	13346	49.8480	34.7433	1.5378	0.6343	3.0897
Current	1.4043	4.3470	13333	49.7740	34.6860	1.5344	0.6302	3.0882
S1	1.4018	4.3421	13316	49.7100	34.5983	1.5302	0.6212	3.0832
S2	1.3996	4.3386	13302	49.6530	34.5367	1.5252	0.6125	3.0798

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
SGD 3-Month SIBOR	0.9985	Oct-17	-
MYR O/N Policy Rate	3.00	13-Jul	Neutral
IDR 7-Day Reverse Repo Rate	4.75	18-May	Neutral
THB 1-Day Repo	1.50	24-May	Tightening Bias
PHP O/N Reverse Repo	3.00	22-Jun	Tightening Bias
TWD Discount Rate	1.375	17-Jun	Neutral
HKD Base Rate	0.75	-	Neutral
CNY Rediscount Rate	2.25	-	Tightening Bias
INR Policy Repo Rate	6.25	7-Jun	Neutral
KRW Base rate	1.25	25-May	Easing Bias
Fed Funds Target Rate	0.75	15-Jun	Tightening
ECB Main Refi Rate	0.00	8-Jun	Easing Bias
BOE Rate	0.25	15-Jun	Neutral
RBA Cash Rate Target	1.50	6-Jun	Neutral
RBNZ OCR Rate	1.75	22-Jun	Neutral
BOJ IOER	-0.10	16-Jun	Easing
BoC O/N Rate	0.50	24-May	Easing Bias

Equity Indices and Key Commodities

	Value	% Change
Dow	20,896.61	-0.11
Nasdaq	6,121.23	0.09
Nikkei 225	19,883.90	-0.39
FTSE	7,435.39	0.66
Australia ASX 200	5,836.90	-0.70
Singapore Straits Times	3,255.29	-0.48
Kuala Lumpur Composite	1,775.87	0.03
Jakarta Composite	5,675.22	0.39
Philippines Composite	7,815.53	-0.01
Taiwan TAIEX	9,986.82	-0.15
Korea KOSPI	2,286.02	-0.45
Shanghai Comp Index	3,083.51	0.72
Hong Kong Hang Seng	25,156.34	0.12
India Sensex	30,188.15	-0.21
Nymex Crude Oil WTI	47.84	0.02
Comex Gold	1,227.70	0.29
Reuters CRB Index	181.69	0.69
MBB KL	9.38	0.75

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2010 4.012% 15.09.2017	4.012%	15-Sep-17	60	3.062	3.062	3.047
MGS 5/2012 3.314% 31.10.2017	3.314%	31-Oct-17	3	3.021	3.021	3.021
MGS 2/2003 4.24000% 07.02.2018	4.240%	7-Feb-18	98	3.172	3.186	3.172
MGS 2/2013 3.260% 01.03.2018	3.260%	1-Mar-18	5	3.192	3.192	3.192
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	1	3.224	3.227	3.224
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	1	3.258	3.295	3.258
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	5	3.476	3.482	3.476
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	42	3.464	3.486	3.464
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	2	3.611	3.643	3.611
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	22	3.676	3.676	3.663
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	1	3.685	3.685	3.673
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	20	3.686	3.686	3.686
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	236	3.568	3.569	3.565
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	30	3.724	3.772	3.724
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	9	3.811	3.812	3.768
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	30	3.858	3.858	3.854
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	20	3.93	3.954	3.93
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	70	3.856	3.856	3.851
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	84	3.944	3.952	3.944
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	40	4.217	4.217	4.198
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	1	4.239	4.239	4.238
MGS 3/2008 5.248% 15.09.2028	5.248%	15-Sep-28	1	4.322	4.322	4.321
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	3	4.39	4.408	4.39
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	1	4.448	4.574	4.448
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	10	4.503	4.503	4.482
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	3	4.84	4.84	4.82
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.781	4.781	4.771
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	15	3.626	3.634	3.623
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	140	3.723	3.736	3.716
GII MURABAHAH 1/2017 26.07.2027	4.258%	26-Jul-27	60	4.1	4.115	4.1
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	10	4.577	4.577	4.577
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	20	4.892	4.892	4.892

Total	1,044
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Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
LPPSA IMTN 4.170% 15.04.2022 - Tranche No 7	GG	4.170%	15-Apr-22	5	4.099	4.099	4.099
DANAINFRA IMTN 4.950% 19.03.2032 - Tranche No 58	GG	4.950%	19-Mar-32	35	4.849	4.851	4.849
LPPSA IMTN 5.070% 17.04.2037 - Tranche No 11	GG	5.070%	17-Apr-37	40	4.98	4.991	4.98
PLUS BERHAD IMTN 4.860% 12.01.2038 - Series 1	GG	4.860%	12-Jan-38	10	4.999	5.001	4.999
PRASARANA IMTN 5.07% 26.02.2041 - Series 11	GG	5.070%	26-Feb-41	10	5.049	5.056	5.049
AMAN IMTN 3.700% 26.07.2019 - Tranche No. 21	AAA IS	3.700%	26-Jul-19	10	4.082	4.082	4.077
MANJUNG IMTN 4.100% 25.11.2019 - Series 1 (4)	AAA	4.100%	25-Nov-19	10	4.016	4.024	4.016
DANGA IMTN 4.100% 09.04.2020 - Tranche 5	AAA (S)	4.100%	9-Apr-20	60	4.084	4.084	4.075
MANJUNG IMTN 4.150% 25.11.2021 - Series 1 (6)	AAA	4.150%	25-Nov-21	15	4.169	4.169	4.169
CAGAMASMB5 4.900% 22.08.2022 - TRANCHE 2007-2/6	AAA	4.900%	22-Aug-22	15	4.274	4.274	4.274
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	20	4.989	5.002	4.989
LITRAK IMTN 0% 15.04.2020	AA2	5.700%	15-Apr-20	5	4.352	4.352	4.352
LITRAK IMTN 0% 15.04.2021	AA2	5.800%	15-Apr-21	5	4.433	4.433	4.433
LITRAK IMTN 0% 15.04.2022	AA2	5.900%	15-Apr-22	5	4.513	4.513	4.513
LITRAK IMTN 0% 14.04.2023	AA2	6.000%	14-Apr-23	5	4.582	4.582	4.582
KRUNG THAI 5.100% 04.07.2025 - Tranche No 1	AA2	5.100%	4-Jul-25	1	5.101	5.101	5.101
CIMB 5.150% 23.12.2025 - Tranche 1	AA	5.150%	23-Dec-25	1	4.779	4.779	4.779
WCT MTN 1826D 09.4.2018	AA-	4.200%	9-Apr-18	1	4.597	4.608	4.597
UEMED IMTN 4.850% 26.04.2022	AA- IS	4.850%	26-Apr-22	10	4.797	4.801	4.797
KESTURI IMTN 4.75% 02.12.2026 - IMTN 8	AA- IS	4.750%	2-Dec-26	10	4.7	4.71	4.7
JEP IMTN 5.770% 04.12.2029 - Tranche 18	AA- IS	5.770%	4-Dec-29	10	4.848	4.85	4.848
JEP IMTN 5.820% 04.12.2030 - Tranche 20	AA- IS	5.820%	4-Dec-30	10	4.939	4.941	4.939
LDF3 IMTN 5.770% 23.08.2032	AA- IS	5.770%	23-Aug-32	1	5.048	5.049	5.048
MUAMALAT IMTN 5.800% 15.06.2026	A3	5.800%	15-Jun-26	20	5.687	5.687	5.682
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSYABAKAH	NR(LT)	6.800%	29-Mar-15	1	6.479	6.479	6.479
Total				315			

Sources: BPAM

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