

Global Markets Daily

GBP Slipped

Further Decline in EURAUD?

Relatively quiet market overnight with USD trading higher on upside surprise in PPI but gains were reversed into NY close, following the decline in US equities. Oil prices managed to hold on to gains for a second consecutive session. Decline in commodity-linked currencies (AUD and CAD) stabilized. Day ahead we look for EURAUD decline to gain traction, possibly towards 1.4670, 1.4610 levels on a decisive break below 1.4720.

GBP Slipped on IP Data and BoE's Carney, QIR

While BoE MPC voted 7 - 1 to keep rate unchanged at 0.25% and accompanying meeting minutes was a touch hawkish - UK may need tighter policy than yield curve implies, the Quarterly Inflation Report contained a dovish tone - inflation now expected to park in 4Q2017 at 2.8%. This is below the 1 - 3% range that BoE initially expected. Carney also said that the recent gain in the GBP is a reflection of market expectation for a smoother Brexit post-elections but the BoE has not modelled a disorderly Brexit. He also discussed negative real income growth this year (due to rising price pressures while wage growth decelerated). We have shared our view to lean against strength, tactical basis, on view that upcoming economic data should show further signs of moderation and that formal Brexit discussions with EU have yet to even commence - we expect no easy way out in the early stages of negotiation.

BNM Meets; SG, US Retail Sales, US CPI and Fed Speaks

We expect BNM to keep OPR unchanged at 3% for the rest of the year. While headline inflation has picked up to 5.1% in Mar, owing to transport component, core inflation was steady at 2.5%. Focus of BNM's monetary policy is to support growth. Other data on tap today include SG retail sales and BoJ Harada to speak. For the majors, US CPI, Retail Sales (Apr); Fed's Evans, Harker speak; Uni of Mich Sentiment (May) are on tap; Euro-area IP is also due today.

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0861	-0.06	USD/SGD	1.4106	-0.08
GBP/USD	1.2886	-0.40	EUR/SGD	1.5330	-0.15
AUD/USD	0.7379	0.16	JPY/SGD	1.2343	-0.35
NZD/USD	0.6849	-1.31	GBP/SGD	1.8250	-0.10
USD/JPY	113.86	-0.37	AUD/SGD	1.0391	0.19
EUR/JPY	123.66	-0.43	NZD/SGD	0.9790	0.58
USD/CHF	1.0078	-0.11	CHF/SGD	1.3981	-0.24
USD/CAD	1.3697	0.30	CAD/SGD	1.0331	0.41
USD/MYR	4.3485	0.03	SGD/MYR	3.0820	-0.09
USD/THB	34.71	-0.12	SGD/IDR	9,474	-0.09
USD/IDR	13,346	-0.10	SGD/PHP	35.42	-0.14
USD/PHP	49.87	-0.18	SGD/CNY	4.8941	-0.04
USD/CNY	6.9037	0.01	CNY/MYR	0.6297	0.06

Implied USD/SGD Estimates @ 12-May-17, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3699	1.3980	1.4262

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G7: Events & Market Closure

Date	Ctry	Event
11 May	NZ	RBNZ Meeting
11 May	UK	BoE Meeting

Emerging Asia: Events & Market Closure

Date	Ctry	Event
9 May	KR	Korean Presidential Elections (Onshore Market Closure)
10 May	SG, MY, TH, IN	Market Closure
11 May	ID	Market Closure
11 May	MY	BSP Meeting
12 May	PH	BNM Meeting

G7 Currencies

- **DXY - CPI, Retail Sales on Tap.** USD traded higher on better than expected PPI data (+0.5% vs. 0.2% Consensus) but reversed gains after US equities retreated. DXY was last seen at 99.66 levels. Bullish momentum on daily chart remains intact while stochastics is rising. These suggest upside pressure on USD. Resistance at 99.80 levels before 100.20 (50 DMA). Support remains at 98.80 (61.8% fibo retracement of Nov low to 2017 high), 98.50 levels. We reiterate that while markets appear to have priced in 2017 rate hikes, the markets are still under-pricing Fed rate hikes for 2018 and 2019. We have shared that balance sheet unwinding at some stage (possibly late-2017 or early-2018) is likely to add to tightening pressure on financial conditions and rates/yields. Kansas City Fed researchers have shared that a reduction of Fed's balance sheet by \$675bn over 2 years is "about equivalent to a 25bps hike in Fed fund rate". Fed's Rosengren also said (10 May) that "US economy is not at a point where it needs a whole lot of fiscal stimulus, but if we were to get a lot more stimulus, the Fed could raise rates a little more quickly". We believe markets eventual re-pricing of higher rates could lend support to the USD. We expect USD strength to persist vs. JPY, THB, SGD, KRW (these are the Asian FX most sensitive to changes in 10Y UST yields). Day ahead brings CPI, Retail Sales (Apr); Fed's Evans, Harker speak; Uni of Mich Sentiment (May) on Fri.
- **EURUSD - Bias to Sell on Rally.** EUR traded range-bound below 1.09-handle as focus shifts back to French politics - Legislative elections on 11 & 18 Jun - if Macron can secure a parliamentary majority. Harris polls suggest that Macron's party is in the lead with 29% while the support for Republicans and national Front are at 20%. We see potential downside pressure in the lead-up to legislative elections as the lead Macron now has is still marginal. EUR was last seen at 1.0865 levels. Daily momentum and stochastics are indicating signs of bearish bias. Next support at 1.0830 levels (200 DMA). Decisive close below that could put close the breakaway gap towards 1.0750 (before the gap higher). Resistance at 1.0920, 1.0980 levels. Bias to sell on rally. We are also bearish on EURAUD - playing on AUD stabilisation while EUR could further unwind post-French Presidential election gains. Day ahead brings Industrial Production (Mar) on Fri.
- **GBPUSD - Tactical Sell on Rally.** GBP traded lower on worse than expected industrial, manufacturing production data (which deviated from what PMI surveys suggest) and BoE Carney's comments. BoE MPC voted 7 - 1 to keep rates unchanged at 0.25% (Charlotte Hogg did not participate in the voting), as expected. Accompanying meeting minutes was a touch hawkish - UK may need tighter policy than yield curve implies but Quarterly Inflation Report contained a dovish tone - inflation now expected to park in 4Q2017 at 2.8%. This is below the 1 - 3% range that BoE initially expected. Carney also said that the recent gain in the GBP is a reflection of market expectation for a smoother *Brexit* post-elections but the BoE has not modelled a disorderly *Brexit*. He also discussed negative real income growth this year (due to rising price pressures while wage growth decelerated). We have shared our view to lean against strength, tactical basis, on view that upcoming economic data should show

further signs of moderation and that formal *Brexit* discussions with EU have yet to even commence - we expect no easy way out in the initial stages. GBP was last seen at 1.2890 levels. Bullish momentum on daily chart is waning while stochastics is showing signs of turning lower from near-overbought conditions. We expect upside to be limited towards 1.30. Bias to lean against strength, looking for a move towards 1.28, 1.2780 objectives.

- **USDJPY - Pullback; Still Bias To Buy On Dips.** As we had cautioned, USDJPY turned softer overnight amid a pullback in the USD, triggered by the UST yields turning lower. This led to a narrowing of the yield differentials between the UST and JGB with 10Y UST slipping to 2.3874% (from 2.4141%) and 10Y JGB climbing higher to 0.053% (from 0.042%). Nikkei futures are also pointing lower, signalling downside pressure on the pair intraday. Last seen around 113.85 levels. Bullish momentum shows tentative signs of turning lower from overbought conditions. This suggests the potential for a retracement ahead. We continue to watch for a weekly close above the 113.40 levels to confirm bullish extension towards 114.65 (61.8% fibo), 115.51 (10 Aug high). Further pullback in the pair should find support at 113 levels (10DMA). Our bias remains to buy on dips. BOJ Harada speaks today.
- **NZDUSD - Watching Support at 0.6810.** NZD continues to stay under pressure following RBNZ meeting yesterday. Markets' disappointment with a lack of RBNZ rate hike signalling, interpretation of headline CPI uptick as temporary (due to petrol and food prices), and that RBNZ Wheeler's admittance that he is "pleased" with the 5% decline in TWI since Feb led to unwinding to NZD long bets. Bearish NZD seasonality trend in May could add to further downside pressure. NZD was last seen at 0.6830 levels. Bearish momentum on daily chart remains intact. Key support at 0.6810. A decisive break below that may open way for further downside towards 0.6650 levels (61.8% fibo retracement of 2015 low to 2016 high). Resistance at 0.6890 levels.
- **AUDUSD - Turning?** AUD stabilises after the recent sell-off. This is also in line with our technical observation for potential bullish divergence. Pair was last seen at 0.7380 levels. Bearish momentum is waning while stochastics shows tentative signs of turning from oversold conditions. Resistance at 0.74, 0.7470 levels. Support remains at 0.7320. Trade the range.

Asia ex Japan Currencies

- **SGD NEER** trades around **0.71% below** the implied mid-point of **1.3980** with the top estimated at **1.3699** and the floor at **1.4262**
- **USDSGD - *Still Bullish Bias***. USDSGD climbed to a high of 1.4129 yesterday before easing off back below the 1.41-handle amid a pullback in UST yields overnight. The dip in 10Y UST to 2.38% levels this morning is likely to weigh on 3-month SOR today and the USDSGD. Yesterday, 3MSOR had risen by 1.8% to 0.7823%. Pair has since rebounded amid the sell-off in the SGD against the EUR, GBP, AUD and MYR on possible profit-taking activities. Similarly, the uptick in the USDJPY today should be supportive of the USDSGD intraday. Pair was last seen around 1.4084 levels. Daily momentum indicator shows bullish bias but is waning and stochastics is showing tentative sign of turning lower from overbought conditions. Momentum indicators on the weekly chart show bearish waning and stochastics continues to climb out of oversold conditions - indicating upside risks. Immediate resistance at 1.4130 (100DMA) ahead of 1.4220 (10 Mar high). Support at 1.4020 (50DMA). Retail sales (Mar) are on tap today.
- **AUDSGD - *Consolidating***. AUDSGD remains in consolidation within 1.0330-1.0440 levels. We see rebound risks for this cross after the bullish reversal signal came to fruit last Fri. Last seen around 1.0390 levels, pair has lost most of its bearish bias. Support is at 1.0330 (year's low on 9 May). Stochastics on the daily chart is nearing oversold conditions, while that on the weekly chart is now at oversold conditions. This adds to our conviction that the pair could head towards the 200DMA.
- **SGDMYR - *Rebound Risks***. SGDMYR was little changed from yesterday's levels. Cross was last seen at 3.0850 levels. Bearish momentum on daily chart remains intact but stochastics is showing tentative signs of rising from oversold conditions - this poses rebound risks in the short term. Resistance at 3.0970 (23.6% fibo). We watch if the cross can make a weekly close below the 200 DMA today, this would then put next support at 3.05 (38.2% fibo retracement of 2016 low to 2017 high). But we expect rebound risks in the short term.
- **USDMYR - *Rebound Underway***. Mild rebound in USDMYR. Last seen at 4.3440 levels. Bearish momentum on daily chart is waning and stochastics is rising from oversold conditions. **Rebound can re-visit before 4.3620 (38.2% fibo retracement of the recent decline from mid-Apr to May), 4.3780 (50% fibo)**. Support at 4.3430 (23.6% fibo) before 4.30 (200 DMA). We reiterate that while we remain positive on MYR outlook given improved investors' confidence, MYR fundamentally undervalued amid an environment of well managed Fed rate hike expectation, **seasonality trends in May warrant caution especially when USDMYR has traded one-way since BNM announcement in Apr on deepening and broadening financial markets. MYR is seasonally weak in the month of May - MYR fell in 7 out of the past 10 Mays and recorded the worse average decline among the 12 months in a calendar year. Expect 4.30 - 4.37 range next week.**

- **USDCNH - *Sideways***. USDCNH is little changed after slipping lower over the previous two sessions, hovering around 6.9042 levels. Pressure on the pair remains to upside with a move towards the upper bound of the 6.86-6.92 range possible. Resistance at 6.92-figure could slow its upmove. Any dips should find support at 6.8885 (50DMA) before 6.8780 (100DMA). **PBOC fixed USDCNY reference rate at 6.8948, 103 pips lower than the previous 6.9051. CNYMYR was fixed 3 pips higher at 0.6296 vs. previous 0.6293.** Week ahead has monetary data are on tap sometime 12-15 May.
- **USDINR - *Limited Downside***. 1M NDF remained heavy and was last seen around 64.60 levels, having broken out of the downward sloping trend channel recently. Daily momentum indicator is bullish bias but waning and stochastics upward move towards overbought conditions appears stalled. Risks remain to the upside at this point and further downside could be limited. Support remains at 64.20. Resistance is at 64.60. Foreign funds purchased USD211.6mn and USD18.0mn of equities and debt on 9 May. We have trade between 12-15 May, CPI and industrial production are on tap today.
- **1m USDIDR NDF - *Risks Still To The Upside***. Onshore markets re-opened after closing for a public holiday yesterday with the 1m USDIDR NDF climbing higher, tracking the USD. 1m NDF was last seen around the 13378 levels. Daily momentum remains bullish bias but waning and stochastics has turned lower from overbought conditions. Though easing off at this point, risks remain to the upside and could keep the 1m NDF supported intraday. Resistance at 13460. Support at 13350 (21 & 50 DMAs). Current account (1Q) is on tap later today.
- **1m USDPHP NDF - *Range-Bound***. 1m USDPHP NDF slipped lower to close below the 50-figure overnight at 49.90 and is little changed this morning. **As expected, the BSP kept its benchmark policy rate unchanged at 3.0% even as price pressures build-up. Still consumer prices remain comfortably within the central bank's forecast range of 2-4% for 2017-2020.** In addition, the BSP may not want to hobble the hands incoming BSP governor Nestor Espenilla, who takes office in Jul. Espenilla had said that policy will remain data-dependent. Last seen around 49.92 levels, 1m NDF has lost most of its bullish bias on the daily chart. Stochastics continues to fall. In the absence of fresh directional cues, look for the pair to trade range-bound intraday. Look for resistance at the 50-figure ahead of 50.10 (50DMA). Our support at 49.90 levels (21DMA) continues to hold up well and a clean break here exposes the next support at 49.60 (23.6% fibo retracement of the 2016 low to 2017 high).
- **USDTHB - *Overbought Conditions***. USDTHB is little changed this morning after slipping lower for the past two sessions. Pair had been helped by foreign inflows into Thai assets yesterday with foreign investors buying THB2.44bn and THB0.81bn in equities and government debt on yesterday. Still, seasonality factor due to dividend payments by Thai firms to foreign investors though should be supportive of the pair. Pair was last seen around 34.724 levels. Momentum indicators remain bullish bias on the daily chart and stochastics is now at overbought conditions. With risks still to the upside at this point, further upmoves should meet resistance at

34.940 (38.2% fibo retracement of the 20150). Support at 35.650-60 levels (23.6% fibo; 50DMA). Foreign reserves (5 May) are on tap today.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH3/19	3.31	3.28	-3
5YR MI3/22	3.59	3.58	-1
7YR ML9/24	3.86	3.86	Unchanged
10YR MO11/26	3.94	3.95	+1
15YR MS4/33	4.38	*4.40/35	Not traded
20YR MX4/37	4.64	*4.68/64	Not traded
30YR MZ3/46	4.76	*4.79/74	Not traded
IRS			
6-months	3.46	3.46	-
9-months	3.50	3.50	-
1-year	3.53	3.53	-
3-year	3.65	3.66	+1
5-year	3.76	3.77	+1
7-year	3.87	3.86	-1
10-year	4.02	4.02	-

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Source: Maybank KE

*Indicative levels

- Light trading in MGS as players stay sidelined ahead of Friday's MPC with OPR widely expected to stand pat. Most trades were at the belly of the curve, with the 5y benchmark 1bp lower from previous close and 7y benchmark flat at 3.95%. Issue size for the new 10.5y MGS 11/27 auction is MYR3b and there will be a separate MYR1b private placement. WI was quoted at 4.00/3.90% but nothing dealt.
- Onshore IRS curve was pretty much unchanged given a lacklustre market. No trades were reported done. 3M KLIBOR remained the same at 3.43%.
- Another muted day for corporate bonds with little bidding interest except for the front end. AAA-rated GB Services'19 and GG paper Prasarana'20 traded unchanged. In the front of AA3, PKNS'18 exchanged hands 2bps tighter. Aggregate traded volume was just MYR200m.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.26	1.27	+1
5YR	1.66	1.68	+2
10YR	2.20	2.21	+1
15YR	2.37	2.38	+1
20YR	2.48	2.49	+1
30YR	2.53	2.55	+2

Source: Maybank KE

* Previous business day was 13 Apr 2017

- SGD rates inched up due to a weaker UST overnight, higher USDSGD and biddish tone in forwards. SGS yields were up about 2bps and SGD IRS curve up 1-3bps initially. The paying in SGD IRS receded when USDSGD declined, along with other USD/Asian FX, and forwards traded back to the left. The IRS curve lowered back to end unchanged, while SGS curve hardly reacted and stayed 1-2bps higher.
- Overall Asian credits were firmer and spreads tightened on the back of the weaker UST. CKHH Perp was actively dealt, and Cheung Kong Property tapped the primary space with a PerpNC 3y guiding at 5%. General Electric also came out with multi-tranche EUR issuances. For sovereigns, INDONs and PHILIPs were down 0.50-0.80pts in cash, with more sellers seen on Indonesian names.

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Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	6.65	6.71	0.06
5YR	6.76	6.77	0.01
10YR	7.09	7.16	0.07
15YR	7.52	7.56	0.04
20YR	7.82	7.91	0.09
30YR	8.03	8.16	0.13

* Source: Maybank Indonesia

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- Indonesia bond market closed yesterday.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0918	114.81	0.7413	1.2994	1.0121	0.6992	124.9133	84.6497
R1	1.0890	114.33	0.7396	1.2940	1.0100	0.6921	124.2867	84.3343
Current	1.0864	113.90	0.7378	1.2884	1.0080	0.6840	123.7400	84.0340
S1	1.0836	113.42	0.7349	1.2841	1.0057	0.6798	123.1767	83.6153
S2	1.0810	112.99	0.7319	1.2796	1.0035	0.6746	122.6933	83.2117

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4149	4.3590	13407	50.0883	34.9063	1.5387	0.6342	3.0925
R1	1.4111	4.3538	13376	49.9787	34.8097	1.5337	0.6320	3.0890
Current	1.4083	4.3460	13347	49.9060	34.7200	1.5300	0.6304	3.0863
S1	1.4054	4.3420	13329	49.7827	34.6267	1.5255	0.6260	3.0798
S2	1.4035	4.3354	13313	49.6963	34.5403	1.5223	0.6221	3.0741

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
SGD 3-Month SIBOR	0.9985	Oct-17	-
MYR O/N Policy Rate	3.00	12-May	Neutral
IDR 7-Day Reverse Repo Rate	4.75	18-May	Neutral
THB 1-Day Repo	1.50	24-May	Tightening Bias
PHP O/N Reverse Repo	3.00	22-Jun	Tightening Bias
TWD Discount Rate	1.375	17-Jun	Neutral
HKD Base Rate	0.75	-	Neutral
CNY Rediscount Rate	2.25	-	Tightening Bias
INR Policy Repo Rate	6.25	7-Jun	Neutral
KRW Base rate	1.25	25-May	Easing Bias
Fed Funds Target Rate	0.75	4-May	Tightening
ECB Main Refi Rate	0.00	8-Jun	Easing Bias
BOE Rate	0.25	15-Jun	Neutral
RBA Cash Rate Target	1.50	6-Jun	Neutral
RBNZ OCR Rate	1.75	22-Jun	Neutral
BOJ IOER	-0.10	16-Jun	Easing
BoC O/N Rate	0.50	24-May	Easing Bias

Equity Indices and Key Commodities

	Value	% Change
Dow	20,919.42	-0.11
Nasdaq	6,115.96	-0.22
Nikkei 225	19,961.55	0.31
FTSE	7,386.63	0.02
Australia ASX 200	5,878.34	0.05
Singapore Straits Times	3,271.11	0.65
Kuala Lumpur Composite	1,775.39	0.50
Jakarta Composite	5,653.01	-0.77
Philippines Composite	7,816.40	0.29
Taiwan TAIEX	10,001.48	0.33
Korea KOSPI	2,296.37	1.16
Shanghai Comp Index	3,061.50	0.29
Hong Kong Hang Seng	25,125.55	0.44
India Sensex	30,250.98	0.01
Nymex Crude Oil WTI	47.83	1.06
Comex Gold	1,224.20	0.43
Reuters CRB Index	180.44	0.52
MBB KL	9.31	-0.53

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2010 4.012% 15.09.2017	4.012%	15-Sep-17	123	3.16	3.16	2.98
MGS 5/2012 3.314% 31.10.2017	3.314%	31-Oct-17	31	3.133	3.133	3.111
MGS 2/2003 4.24000% 07.02.2018	4.240%	7-Feb-18	187	3.19	3.19	3.121
MGS 2/2013 3.260% 01.03.2018	3.260%	1-Mar-18	80	3.179	3.179	3.179
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	81	3.269	3.269	3.183
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	13	3.276	3.315	3.276
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	4	3.525	3.525	3.466
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	2	3.473	3.476	3.473
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	22	3.535	3.55	3.535
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	73	3.589	3.649	3.58
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	43	3.65	3.65	3.574
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	34	3.673	3.673	3.668
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	10	3.704	3.704	3.632
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	186	3.576	3.596	3.576
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	149	3.777	3.777	3.777
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	14	3.732	3.784	3.732
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	10	3.816	3.816	3.816
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	144	3.87	3.87	3.845
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	37	3.946	3.957	3.906
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	225	3.861	3.871	3.857
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	127	4.011	4.023	4
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	132	3.947	3.951	3.935
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	9	4.419	4.419	4.395
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	120	4.419	4.419	4.404
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	10	4.377	4.396	4.377
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	2	4.49	4.49	4.483
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	2	4.827	4.827	4.827
GII MURABAHAH 7/2013 30.04.2019	3.558%	30-Apr-19	450	3.464	3.464	3.462
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	30	3.644	3.644	3.621
GII MURABAHAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	12	3.87	3.929	3.87
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	2	3.745	3.745	3.745
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	4	4.206	4.206	4.206
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	4	4.63	4.63	4.63

Total**2,372**

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.27% 11.12.2020 - Series 1	GG	4.270%	11-Dec-20	5	3.96	3.96	3.96
KHAZANAH 0% 15.06.2022	GG	0.000%	15-Jun-22	20	4.108	4.108	4.108
KHAZANAH 0% 02.09.2022	GG	0.000%	2-Sep-22	20	4.126	4.126	4.126
GB SERVICES MTN 3651D 08.11.2019 - MTN 1	AAA (S)	5.300%	8-Nov-19	20	4.516	4.516	4.507
RANTAU IMTN 0% 03.12.2020 - Tranche No 9	AAA (S)	4.300%	3-Dec-20	2	4.22	4.22	4.22
SDBB MTN 1826D 11.5.2022 - Tranche No 16	AA1	5.300%	11-May-22	1	5.1	5.1	5.1
CIMB 5.150% 23.12.2025 - Tranche 1	AA	5.150%	23-Dec-25	1	4.779	4.779	4.779
PKNS IMTN 4.600% 25.05.2018	AA3	4.600%	25-May-18	20	4.357	4.398	4.357
WCT IMTN 5.320% 11.05.2022	AA- IS	5.320%	11-May-22	10	5.283	5.285	5.283
AFFINBANK SUBORDINATED MTN 3650D 05.2.2027	A1	5.450%	5-Feb-27	100	5.118	5.123	5.118
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSYABAKAH	NR(LT)	6.800%	29-Mar-15	1	6.479	6.479	6.479
Total				200			

Sources: BPAM

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