

Global Markets Daily

US Payrolls on Tap

Macro | FX Research & Strategy

Global

Risk of Profit-Taking on USD Longs

USD resumed its climb overnight. Series of data this week including ISM mfg and non-mfg as well as durable goods orders support the story that US growth momentum remains intact amid some signs of progress with US tax reforms. Fed chair nominee list is also hawkish-leaning, and we believe that should skew markets expectations for monetary policy to be tighter next year. ECB dovish minutes yesterday is also somewhat supporting the USD. Focus today on US payrolls with key focus on average earnings. Consensus expects +0.3% m/m (vs. +0.1% prior). We see risks on USD profit-taking.

ECB Minutes Weigh on EUR

The Governing Council said inflation dynamics are still subdued - though inflation ticked up moderately it had yet to show convincing signs of sustained upward adjustment; reassessment of monetary policy stance should proceed in a very gradual and cautious manner to avoid unwarranted tightening of financial conditions. ECB GC agreed that the “bulk” of QE decision could come at the Oct meeting while some technical decisions might come later.

Malaysia Trade and FX Reserves Data; Fed Speaks Today

Some of the key data/events we watch today include Fed’s George, Dudley, Kaplan and Bullard speak; US NFP; Malaysia exports; FX reserves data for Indonesia, Philippines and Malaysia are also on tap.

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G7: Events & Market Closure

Date	Ctry	Event
02 Oct	AU	Market Closure
03 Oct	AU	RBA Meeting

Emerging Markets: Events & Market Closure

Date	Ctry	Event
02 Oct	CN, HK, IN	Market Closure
03 Oct	CN, KR	Market Closure
04 Oct	IN	RBI Meeting
	CN, KR, TW	Market Closure
05 Oct	CN, HK, KR	Market Closure
06 Oct	CN, KR	Market Closure

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1744	↑ 0.09	USD/SGD	1.3621	↑ 0.04
GBP/USD	1.3237	↓ -0.29	EUR/SGD	1.5995	↑ 0.12
AUD/USD	0.7836	↑ 0.11	JPY/SGD	1.2069	↓ -0.05
NZD/USD	0.716	↓ -0.50	GBP/SGD	1.8028	↓ -0.26
USD/JPY	112.85	↑ 0.07	AUD/SGD	1.0671	↑ 0.13
EUR/JPY	132.53	↑ 0.17	NZD/SGD	0.9752	↓ -0.46
USD/CHF	0.9737	↓ -0.10	CHF/SGD	1.3989	↑ 0.15
USD/CAD	1.2487	↓ -0.17	CAD/SGD	1.0907	↑ 0.20
USD/MYR	4.237	↑ 0.06	SGD/MYR	3.1069	↓ -0.09
USD/THB	33.359	↓ -0.20	SGD/IDR	9927.21	↓ -0.15
USD/IDR	13542	↑ 0.01	SGD/PHP	37.4612	↓ -0.16
USD/PHP	51.105	↑ 0.03	SGD/CNY	4.8867	↑ 0.01

Implied USD/SGD Estimates @ 6-Oct-17, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3452	1.3726	1.3998

G7 Currencies

- **DXY - Payrolls Tonight; Focus on Average Earnings.** USD resumed its climb overnight. Series of data this week including ISM mfg and non-mfg as well as durable goods orders support the story that US growth momentum remains intact amid some signs of progress with US tax reforms. Fed chair nominee list is also hawkish-leaning, and we believe that should skew markets expectations for monetary policy to be tighter next year. ECB dovish minutes yesterday is also somewhat supporting the USD. Focus today on US payrolls with key focus on average earnings. Consensus expects +0.3% m/m (vs. +0.1% prior). We see risks on USD profit-taking. DXY was last seen at 93.90 levels. Bullish momentum on daily chart remains intact while stochastics is entering overbought conditions. Resistance at 94.30 (38.2% fibo retracement of 2014 low to 2016 high). May see risks of profit-taking but bias to buy dips (Weekly momentum has turned mild bullish). Support at 92.85 (50 DMA) before 92.50 (21 DMA). We reiterate our bias for USD strength vs. lower yielders (JPY and CHF) and AXJs. Week remaining brings Fed's George, Dudley, Kaplan, Bullard speak; Wholesale trade, inventories (Aug); NFP, unemployment rate, hourly earnings (Sep) on Fri.
- **EURUSD - Tactical Bias to Lean against Strength.** Spanish equities and bonds came roaring back after Catalan separatist leaders seek to avoid an immediate declaration of independence from Spain. Local banks in the Catalan region have also indicated they could relocate their HQ if declaration for independence goes on. Good news aside, EUR was dragged lower by ECB minutes which was interpreted as dovish. The Governing Council said inflation dynamics are still subdued - though inflation ticked up moderately it had yet to show convincing signs of sustained upward adjustment; reassessment of monetary policy stance should proceed in a very gradual and cautious manner to avoid unwarranted tightening of financial conditions. ECB GC agreed that the "bulk" of QE decision could come at the Oct meeting while some technical decisions might come later. EUR was last seen at 1.1710 levels. Bearish momentum remains intact while stochastics is entering oversold conditions. Weekly momentum and stochastics indicators are bearish bias. Support at 1.1720, 1.1680 (23.6% fibo retracement of 2017 low to high), 1.1590 (100 DMA). Resistance at 1.1850 (50 DMA). Bias to lean against strength tactically as political concerns in Germany and Spain should weigh while Markets may also begin to focus on legislative election in Austria next week and speculate when Italy could hold an election (latest by mid-2018). Market coming to terms that ECB policy normalisation will be slow and gradual as inflation pick-up remains very gradual, should also discourage chasing EUR longs too early.
- **GBPUSD - Bearish Momentum but Oversold.** GBP remains on a back foot amid USD strength and *Brexit*-related concerns including calls for PM May to step down. Our tactical calls (as per FX Weekly 29 Sep) for GBPSGD and GBPJPY to face some short term downside risks towards 1.8020, 148.50, respectively - have more than met its objectives. GBP was last seen at 1.31 levels. Bearish momentum on daily chart remains intact while stochastics is falling into oversold conditions. Caution for risk of rebound. Key support at 1.3110 (61.8% fibo retracement of Aug low to Sep high). Sustained price below this

may trigger further selling. Next support at 1.3020 (200 DMA) before 1.2980 (76.4% fibo). Resistance at 1.3220 levels (50% fibo). Week remaining brings Halifax house prices (Sep); Unit labor costs (2Q) on Fri.

- **USDJPY - *Sideways Ahead Of Long Week-End.*** USDJPY is trading bid this morning amid rising UST yields and USD. 10Y UST yield rose to 2.35% this morning, while the 10Y JGB yield held steady at 0.041%, widening the yield differentials between the two and supportive of the pair. Pair though continues to trade sideways ahead of US payrolls later tonight. Importer demand for USD is also supportive of the pair. Labor cash earning rebounded in Aug (up 0.9% vs. -0.6% in Jul) which is supportive of the pair, while Nikkei futures are still higher, signalling further upside to the pair ahead. Key domestic risk event ahead is the Lower House election scheduled for 22 Oct, where PM Abe is attempting to win a historic third term. Campaigning will shift to full gear on 10 Oct. An Abe victory with a sizeable majority would mean policy continuity for Abenomics and the BOJ's ultra-loose monetary policy. This should be supportive of the USDJPY. For now polls are suggesting the LDP is still leading the race against the opposition Party of Hope led by Tokyo Governor Yuriko Koike. Last seen around 112.85-levels. Bullish momentum on the daily chart remains intact but is waning, and stochastics shows tentative signs of turning lower from overbought conditions. Weekly chart and stochastics are mildly bullish bias. This suggests risks are still to the upside for the pair, but in the near term there is retracement risk. For now, we look for the pair to trade sideways especially heading into US payrolls and the long week-end. Immediate resistance at 113-handle ahead of 113.60 levels (76.4% fibo). Support remains around the 112.40-levels (61.8% fibo retracement of the 2017 high to low), 112-handle (200DMA). **Onshore markets are closed for a public holiday on Mon and re-open on Tue.**

- **NZDUSD - *Flightless.*** Our call for Kiwi to head towards 0.71 levels was met as political risks continue to weigh on the flightless kiwi. Focus remains on the final tally of votes tomorrow (7 Oct) and subsequently on NZ First leader Winston Peters decision between 7 and 12 Oct on which party he may decide to form a coalition or to sit on the crossbench. It is possible that NZ First could elect to sit on cross benches and support a minority National government on confidence and supply rather than enter a coalition with either party. This scenario and a grand coalition involving Labour-Green and NZ First are both negative for NZD. We had cautioned a grand coalition involving Labour, Green and NZ First will likely point to a more inward looking, nationalist-focused agenda and may weigh further on the NZD and its economy outlook. A National-NZ First coalition is less negative for Kiwi and the currency may see a temporary relief rebound on that. NZD was last seen at 0.7110 levels. Break below 0.71 handle could trigger declines towards 0.70, 0.6820 levels. Resistance at 0.7190 (neckline of head and shoulders pattern). We remain bias to lean against strength.

- **AUDUSD - *Buy on Dips.*** AUD fell amid broad USD strength. Last seen at 0.78 levels. Bearish momentum on daily chart remain intact but shows signs of waning while stochastics is in oversold conditions.

Support at 0.7820 levels (38.2% fibo retracement of May low to Sep high), 0.7780 (100DMA). Bias to buy on dips. Resistance at 0.7940 (21, 50 DMAs, 23.6% fibo).

Asia ex Japan Currencies

- **SGD trades around 0.60% above the implied mid-point of 1.3726. We estimate the top at 1.3452 and the floor at 1.3998.**

- **USDSGD - Grinding Higher.** USDSGD continues to trade mildly bid amid firmer UST yields and USD overnight on stronger US data. Firming USDJPY is also supportive of the pair. The 3-month SOR rebounded after slipping for the past three sessions, rising by 0.8% to 0.89%. Firmer UST yields and USDSGD should see more upside to the 3-month SOR intraday. Focus ahead will be on US payrolls tonight and upside surprises, particularly wage growth, could support UST yields and USD higher, taking the USDSGD along. Pair was last seen around 1.3644-levels. Momentum on the daily chart remains mildly bullish bias, and stochastics remains overstretched. Bearish momentum on the weekly chart has largely dissipated, while stochastics is climbing higher from oversold levels. Risks to the pair remain to the upside and further upticks could meet resistance around 1.3680 levels (100DMA), 1.3720 levels. Support at 1.3570 (50DMA), 1.3530 (21DMA).

- **AUDUSD - Buy on Dips.** AUD fell amid broad USD strength. Last seen at 0.78 levels. Bearish momentum on daily chart remain intact but shows signs of waning while stochastics is in oversold conditions. Support at 0.7820 levels (38.2% fibo retracement of May low to Sep high), 0.7780 (100DMA). Bias to buy on dips. Resistance at 0.7940 (21, 50 DMAs, 23.6% fibo).

- **AUDSGD - Buy on Dips.** AUDSGD fell amid AUD underperformance. Cross was last seen at 1.0640 levels. Bearish momentum on daily chart remains intact but shows early signs of waning while stochastics is showing signs of turning higher from oversold conditions. Support seen at 1.0640 - 1.0650 levels (100, 200 DMAs, 38.2% fibo), 1.0570 (50% fibo retracement of Jun low to Jul high). 100 DMA looks on tract to cut 200 DMA to the upside. Bias to buy dips. Resistance at 1.0750 (23.6% fibo, 21, 50 DMAs), 1.0840 levels.

- **SGDMYR - Key Support at 3.10.** SGDMYR continued to trade near recent lows; last seen at 3.1030 levels. 21DMA cutting 100DMA to the downside - indication of downside pressure. We stick to the range of 3.10 - 3.12 until a clear bias is established. Key technical levels to watch include support at 3.1010 (23.6% fibo of 2016 low to 2017 high). Break below this puts next support at 3.0850 (76.4% fibo). Resistance at 3.1180 (100 DMA), 3.1240 (200 DMA) levels.

- **USDMYR - Signs of Reversal.** USDMYR was little changed. Pair was last seen at 4.2350 levels. Daily momentum remains mild bullish but shows signs of waning while stochastics is showing tentative signs of turning lower from overbought condition. Signs of reversal are building. Resistance at 4.25. Support remains at 4.20, 4.1720 (50% fibo retracement of 2016 low to 2017 high). Day ahead brings exports and FX reserves data on Fri.

- **1m USDKRW NDF - Downside Risk.** Onshore markets remain closed till next Mon and will reopen on Tue. 1m USDKRW was little change; last seen at 1142 levels. Bullish momentum on daily chart shows signs of waning while stochastics shows signs of turning lower. May

see some downside pressure. Support at 1136, 1130 levels. Resistance at 1146.

- **USDCNH - Sideways.** With onshore markets out for Golden Week holidays and re-opening only next week, USDCNH takes its cues from the USD. Firmer UST yields and USD continues to be supportive of the pair. Further directional cues could come from US NFP later tonight and upside surprises especially from wage growth should be supportive of UST yields and USD. This should keep the pair supported. Last seen around 6.6548 levels. Daily chart shows bullish momentum but is waning, while stochastics shows tentative signs of turning lower from overbought conditions. Bearish momentum on the weekly chart remains intact but is waning, and stochastics is climbing higher from oversold conditions. This suggests risks could be tilting to the upside but in the nearer term, there could be some room for the pair to climb higher towards 6.6970 levels (100WMA), 6.7130 levels (21WMA). Support remains around 6.6000. Resistance at The CGB-UST 10y yield spread was last seen around 127 bps. **There are no fixings for the week ahead.**
- **1m USDINR NDF - Retracement Risk.** After trading bid for the past several sessions, the 1m USDINR NDF trading softer amid firmer UST yields and USD. Pair is taking a breather due to profit-taking activities ahead of the weekend. Last seen around 65.44, pair has lost most of its bullish momentum while stochastics is turning lower from overbought conditions. Weekly momentum and stochastics remain bullish bias. This suggests some near term retracement risk. Support is around the 65-handle (23.6% fibo retracement of the 2017 high to low, 21DMA). Immediate resistance at 65.70 (38.2% fibo), 66-handle.
- **1m USDIDR NDF - Creeping Higher.** 1m USDIDR NDF is trading mildly bid amid higher UST yields and USD after coming off from its recent high of 13655 (3 Oct). 1m NDF should remain supported ahead of US payrolls later this evening where an upside surprises especially from wage growth could lift UST yields and USD higher. 1m NDF also did not find support from foreign investors with selling in equities continuing with USD33mn sold yesterday. They had also sold USD189.4mn in debt on 4 Oct (latest data available). Further slowdown or sell-off in Indonesian assets should keep the 1m NDF supported around current levels. Last seen around 13520 levels. Momentum on the daily chart remains bullish bias but waning and stochastics is turning lower from overbought conditions. Weekly momentum and stochastics are still bullish bias. Resistance is at 13570 levels ahead of 13625 (50% fibo retracement of the 2016 high to 2017 low). Support remains around 13365 (23.6% fibo, 21&50DMAs). JISDOR was fixed at 13483 yesterday, 6 pips lower than the fixing on Wed. Remaining week has foreign reserves (Sep) later today.
- **1m USDPHP NDF - Near Term Upside Pressure Remains.** 1m USDPHP NDF is little changed but remained supported above the 51-handle amid firmer UST yields and USD. Foreign funds continued to sell off equities with USD0.8mn sold yesterday. Further foreign sell-

off intraday should put upside pressure on the 1m NDF. The steady 1m NDF could be due to profit-taking or possibly even due to official agents in the market to support the PHP. Focus ahead is on US payrolls due later tonight and upside surprises here could lift UST yields and USD higher, which are supportive of the 1m NDF. Last seen at 51.23-levels. Daily momentum and stochastics are bullish bias. Weekly momentum and stochastics though are falling. This suggests that risks remains to the downside but in the near term, there is room for the 1m NDF to move higher. Resistance is at 51.50 (23.6% fibo retracement of Aug low to high). Support at the 51-handle (50% fibo). Remaining week has foreign reserves (Sep) later today. In the news, BSP governor Espenilla continued to provide no hints of any policy adjustment following the release of Sep CPI, which rose to 3.4% y/y vs. consensus' 3.1%. Instead, he reiterated that inflation remained manageable over the policy horizon and that "firm domestic economic activity, sufficient liquidity, and well-anchored inflation expectations continue to support current policy settings". There were hints of tweaks to the current policy should data surprise to the upside.

- **USDTHB - Supported.** USDTHB continues to edge higher, supported by higher UST yields and USD overnight. Firmer gold price this morning should put downside pressure on the pair (given the negative correlation between gold prices and the USDTHB) and this could cap the pair's upmoves intraday. Net foreign inflows to Thai assets yesterday were supportive of the THB. Foreign funds had sold USD27.1mn of equities yesterday but this was mitigated by their purchase of USD87.9mn of debt. Further net foreign inflow to Thai assets intraday should put downside pressure on the pair. Eyes today will be on US payrolls later tonight where upside surprises could lift UST yields and USD higher, and in turn lift the pair higher. Last seen around 33.418 levels. Daily and weekly momentum and stochastics remain bullish bias. Resistance at 33.480 (38.2% fibo retracement of the Jul high to Sep low), 33.575 levels (100DMA). Support remains at 33.220 (50DMA). Remaining week has foreign reserves (29 Sep) later today. In the news, the general election could be pushed even further to sometime in 1H 2019 after the president of the National Legislative Assembly said that laws pertaining to the constitution and elections should be completed around end-2018 and elections could take place 150 days after these legislations become effective. Though there is political calm for now, the dragged out scheduled for the general elections could raise political temperature and increase political risks ahead. Such a scenario would be negative for the THB.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH2/21	3.39	*3.40/37	Not traded
5YR MI3/22	3.61	3.57	-4
7YR ML9/24	3.86	3.89	+3
10YR MO11/27	3.90	3.90	Unchanged
15YR MX4/33	4.38	4.36	-2
20YR MX4/37	4.51	*4.57/52	Not traded
30YR MZ3/46	4.81	4.80	-1
IRS			
6-months	3.46	3.46	-
9-months	3.48	3.48	-
1-year	3.51	3.51	-
3-year	3.62	3.63	+1
5-year	3.74	3.74	-
7-year	3.85	3.86	+1
10-year	3.98	3.98	-

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Source: Maybank KE

*Indicative levels

- Malaysian govvy yields mixed and saw lackluster 7y MGS 9/24 retap auction as bid/cover was on the low end at 1.604x. After auction the bond closed 3bps higher at 3.89%. Some parts of the MGS curve saw inflows with 10y MGS 11/27 last done at 3.90%, almost on par with the 7y yield. The 5y yield -4bps to 3.57%. GII also mixed with trades mostly on 3y GII 4/20.
- Onshore IRS rates were quoted marginally higher by about 1bp as global yields backed up. There were no IRS reported dealt. 3M KLIBOR was unchanged at 3.43%.
- Corporate bond market was quiet while market focused on the 7y govvy auction. There was buying interest on AAA credits like Cagamas and Putrajaya, while GG credit continued to see selling bias given that spreads have tightened on GGs following the previous selloff in govies. That said, short end AAA-rated Rantau and Danga bonds still command attractive spreads.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.36	1.35	-1
5YR	1.61	1.61	-
10YR	2.13	2.12	-1
15YR	2.41	2.41	-
20YR	2.41	2.41	-
30YR	2.49	2.49	-

Source: Maybank KE

- SGS yields stayed firm trading rangebound despite overnight weakness in UST, likely supported by dip buying. With the recent decline in short term funding rates, SGS outperformed UST and swap spreads normalized. SGD IRS rates were also little changed to down by 1bp.
- Volume in Asian credit market was thin partly due to the closed Hong Kong market in addition to China. There were small buyers on Korean and Indian names as well as interests on China financial names. Credit spreads tightened 2-3bps. Rest of the space remained quiet as the US NFP data coming out this weekend likely kept most players sidelined.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
2YR	6.03	6.01	(1.17)
5YR	6.09	6.11	1.80
10YR	6.47	6.45	(2.16)
15YR	7.03	7.04	0.44
20YR	7.24	7.25	0.39
30YR	7.43	7.45	2.18

* Source: Maybank Indonesia

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- Indonesia bond market moved mixed during Thursday trading session amid lacking catalyst. Post market close, Indonesia Central bank released Sep 17 consumer confidence index which improve to 123.8 from 121.9 as of Aug 17. 5-yr, 10-yr, 15-yr and 20-yr benchmark series yield stood at 6.112%, 6.450%, 7.038% and 7.247% while 2y yield moved lower to 6.014%. Trading volume at secondary market was noted thin at government segments amounting Rp12,331 bn with FR0069 (1y) as the most tradable bond. FR0069 total trading volume amounting Rp1,402 bn with 21x transaction frequency.
- Corporate bond trading traded heavy amounting Rp1,202 bn. NISP02ACN2 (Shelf Registration II Bank OCBC NISP Phase II Year 2017; A serial bond; Rating: _{id}AAA) was the top actively traded corporate bond with total trading volume amounted Rp180 bn yielding 6.074%.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1808	113.32	0.7892	1.3312	0.9788	0.7230	133.1300	88.8620
R1	1.1776	113.09	0.7864	1.3274	0.9763	0.7195	132.8300	88.6440
Current	1.1758	112.78	0.7836	1.3238	0.9754	0.7165	132.6000	88.3680
S1	1.1724	112.47	0.7819	1.3217	0.9711	0.7136	132.2400	88.2680
S2	1.1704	112.08	0.7802	1.3198	0.9684	0.7112	131.9500	88.1100

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3650	4.2407	13561	51.1723	33.4390	1.6045	0.6366	3.1134
R1	1.3636	4.2388	13552	51.1387	33.3990	1.6020	0.6368	3.1102
Current	1.3629	4.2320	13482	51.0070	33.3750	1.6025	0.6361	3.1054
S1	1.3596	4.2288	13496	50.9887	33.3080	1.5977	0.6361	3.1044
S2	1.3570	4.2207	13449	50.8723	33.2570	1.5959	0.6351	3.1018

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.1238	Oct-17	Neutral
BNM O/N Policy Rate	3.00	9/11/2017	Neutral
BI 7-Day Reverse Repo Rate	4.25	19/10/2017	Neutral
BOT 1-Day Repo	1.50	8/11/2017	Tightening Bias
BSP O/N Reverse Repo	3.00	9/11/2017	Tightening Bias
CBC Discount Rate	1.38	15/12/2017	Neutral
HKMA Base Rate	1.50	-	Tightening
PBOC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.00	6/12/2017	Neutral
BOK Base Rate	1.25	19/10/2017	Easing Bias
Fed Funds Target Rate	1.25	2/11/2017	Tightening
ECB Deposit Facility Rate	-0.40	26/10/2017	Easing Bias
BOE Official Bank Rate	0.25	2/11/2017	Neutral
RBA Cash Rate Target	1.50	7/11/2017	Neutral
RBNZ Official Cash Rate	1.75	9/11/2017	Neutral
BOJ Rate	-0.10	31/10/2017	Easing
BoC O/N Rate	1.00	25/10/2017	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	22,641.67	0.37
Nasdaq	6,531.71	0.23
Nikkei 225	20,614.07	1.05
FTSE	7,468.11	0.39
Australia ASX 200	5,701.44	-0.49
Singapore Straits Times	3,246.08	-0.49
Kuala Lumpur Composite	1,759.67	0.28
Jakarta Composite	5,939.45	0.43
Philippines Composite	8,312.93	0.69
Taiwan TAIEX	10,465.16	0.78
Korea KOSPI	0.00	#DIV/0!
Shanghai Comp Index	3,339.64	#DIV/0!
Hong Kong Hang Seng	28,173.21	2.25
India Sensex	31,497.38	0.68
Nymex Crude Oil WTI	50.42	-0.32
Comex Gold	1,274.60	-0.09
Reuters CRB Index	180.90	-0.01
MBB KL	9.56	0.10

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2012 3.314% 31.10.2017	3.314%	31-Oct-17	30	3.002	3.002	3.002
MGS 2/2003 4.24000% 07.02.2018	4.240%	7-Feb-18	135	3.133	3.133	2.959
MGS 2/2013 3.260% 01.03.2018	3.260%	1-Mar-18	320	3.075	3.125	3.024
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	1	2.061	2.061	2.061
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	20	3.147	3.147	3.147
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	11	3.34	3.34	3.316
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	3	3.52	3.552	3.52
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	7	3.572	3.572	3.572
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	2	3.593	3.593	3.593
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	60	3.573	3.598	3.573
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	56	3.713	3.713	3.701
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	1	3.895	3.895	3.895
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	573	3.89	4.046	3.853
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	261	3.902	3.923	3.899
MGS 3/2008 5.248% 15.09.2028	5.248%	15-Sep-28	1	4.287	4.287	4.287
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	13	4.349	4.408	4.349
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	1	4.373	4.373	4.373
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	2	4.362	4.362	4.362
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	4.46	4.46	4.46
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	98	4.802	4.81	4.782
PROFIT-BASED GII 3/2012 30.09.2019	3.704%	30-Sep-19	130	3.408	3.408	3.408
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	184	3.494	3.496	3.485
PROFIT-BASED GII 7/2012 15.05.2020	3.576%	15-May-20	50	3.55	3.55	3.55
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	5	3.749	3.749	3.749
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	13	4.007	4.019	4.007
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	123	4.218	4.218	4.203
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	1	4.13	4.13	4.13
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	17	4.617	4.626	4.617
Total			2,119			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.350% 21.03.2024 - Tranche No 56	GG	4.350%	21-Mar-24	30	4.271	4.271	4.271
PLUS BERHAD IMTN 4.080% 11.01.2019 - Series 1 (3)	AAA IS	4.080%	11-Jan-19	5	3.941	3.941	3.941
RANTAU IMTN 0% 28.08.2019 - Tranche No 7	AAA (S)	4.140%	28-Aug-19	10	3.938	3.938	3.938
CAGAMAS IMTN 4.150% 28.10.2020	AAA IS	4.150%	28-Oct-20	10	3.974	3.974	3.974
RANTAU IMTN 0% 03.12.2020 - Tranche No 9	AAA (S)	4.300%	3-Dec-20	10	4.015	4.015	4.015
PUTRAJAYA IMTN 28.07.2023 SERIES 11 TRANCHE 014	AAA IS	4.410%	28-Jul-23	30	4.37	4.371	4.358
PUTRAJAYA IMTN 19.09.2023 SERIES 7 TRANCHE 010	AAA IS	4.550%	19-Sep-23	30	4.38	4.382	4.368
ALDZAHAB ABS-IMTN 29.09.2023(CLASS A TRANCHE 2 S3)	AAA	5.500%	29-Sep-23	2	4.799	4.801	4.799
DIGI IMTN 4.650% 14.04.2027 - Tranche No 3	AAA	4.650%	14-Apr-27	90	4.38	4.542	4.38
MBSB (SCSM) IMTN 4.500% 29.05.2018	AA1	4.500%	29-May-18	10	4.13	4.171	4.13
SBPC 4.300% 03.07.2018 (SERIES 4)	AA1	4.300%	3-Jul-18	5	3.974	3.974	3.974
KEVSB IMTN 4.390% 05.07.2019	AA+ IS	4.390%	5-Jul-19	2	4.17	4.176	4.17
CTX IMTN 3.750% 29.08.2019 - Series 3	AA+ IS	3.750%	29-Aug-19	30	4.486	4.486	4.458
SEB IMTN 4.850% 19.01.2027	AA1	4.850%	19-Jan-27	40	4.72	4.732	4.72
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	2	4.75	4.75	4.75
SEB IMTN 5.500% 04.07.2029	AA1	5.500%	4-Jul-29	75	4.889	4.902	4.889
KESAS IMTN 4.650% 08.10.2021	AA2	4.650%	8-Oct-21	1	4.399	4.402	4.399
MMC CORP IMTN 5.200% 12.11.2020	AA- IS	5.200%	12-Nov-20	5	4.868	4.868	4.868
IJM IMTN 4.850% 09.04.2021	AA3	4.850%	9-Apr-21	1	4.395	4.399	4.395
KESTURI IMTN 4.25% 02.12.2021 - IMTN 3	AA- IS	4.250%	2-Dec-21	1	4.529	4.532	4.529
AISL Sub Sukuk 4.450% 23.12.2022	AA3	4.450%	23-Dec-22	2	3.831	3.878	3.831
CIMB THAI 5.600% 05.07.2024 - Tranche No 1	AA3	5.600%	5-Jul-24	10	4.833	4.845	4.833
QSPS Green SRI Sukuk 5.360% 04.04.2025 - T13	AA- IS	5.360%	4-Apr-25	5	5.2	5.2	5.2
QSPS Green SRI Sukuk 5.400% 06.10.2025 - T14	AA- IS	5.400%	6-Oct-25	5	5.24	5.24	5.24
MALAKOFF POW IMTN 5.650% 17.12.2025	AA- IS	5.650%	17-Dec-25	30	4.777	4.789	4.777
QSPS Green SRI Sukuk 5.440% 06.04.2026 - T15	AA- IS	5.440%	6-Apr-26	5	5.28	5.28	5.28
QSPS Green SRI Sukuk 5.480% 06.10.2026 - T16	AA- IS	5.480%	6-Oct-26	5	5.32	5.32	5.32
QSPS Green SRI Sukuk 5.520% 06.04.2027 - T17	AA- IS	5.520%	6-Apr-27	5	5.36	5.36	5.36
QSPS Green SRI Sukuk 5.560% 06.10.2027 - T18	AA- IS	5.560%	6-Oct-27	5	5.4	5.4	5.4
QSPS Green SRI Sukuk 5.600% 06.04.2028 - T19	AA- IS	5.600%	6-Apr-28	15	5.44	5.44	5.44
QSPS Green SRI Sukuk 5.640% 06.10.2028 - T20	AA- IS	5.640%	6-Oct-28	5	5.48	5.48	5.48
QSPS Green SRI Sukuk 6.000% 06.04.2033 - T29	AA- IS	6.000%	6-Apr-33	5	5.84	5.84	5.84
QSPS Green SRI Sukuk 6.040% 06.10.2033 - T30	AA- IS	6.040%	6-Oct-33	5	5.88	5.88	5.88
CIMB 5.800% Perpetual Capital Securities - T1	A1	5.800%	25-May-16	11	4.819	5.128	4.819
MAH SING 6.800% UNRATED PERPETUAL SUKUK MUSHARAKAH	NR(LT)	6.800%	29-Mar-15	1	6.475	6.475	6.475
Total				504			

Sources: BPAM

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