

Global Markets Daily

AXJ Gains in 2017 to Spill-over into 2018?

AXJs on a Firmer Footing This Morning

Most Asian FX opened the new year on a firmer footing, led by gains in TWD and KRW amid return of foreign inflows into local equities and talks of exporters selling USD. Among the ASEAN FX, MYR continued to extend gains amid oil price gains, improving domestic fundamentals and favourable external environment. USD on the other hand, continues to stay under pressure amid monetary policy continuity in US (no policy surprises for now), still-subdued inflationary pressures and synchronised global economic recovery benefiting Asian exports. Looking ahead most USD/AXJs are approaching key support levels: USDSGD at 1.3340/10; USDKRW at 1065/60; USDCNH at 6.50/6.44. Decisive break below these support levels could see further downside coming into play but we caution the risk of *leaning against the wind* activities to smooth any excessive one-way moves. As such moves lower for selected USD/AXJs may moderate. On another note, the daily USDCNY fix is another factor to watch if PBOC consistently fixes USDCNY lower as that adds downside pressure to USDCNH and other USD/AXJs

Singapore GDP Surprised to the Upside

Singapore GDP grew by 3.1% y/y in 4Q. For the whole of 2017, Singapore economy grew by 3.5%, at the upper end of MTI's earlier forecast of 3 - 3.5%. According to MTI release this morning, growth was supported by robust output expansions in the electronics and precision engineering clusters. SGD had traded firmer this morning following the release of the GDP data. USDSGD low seen at 1.3339 before the mild recovery (as of writing) towards 1.3347 levels. Key support at 1.3340 before 1.3310.

Mfg PMIs on Tap in Europe and UK; Indonesia CPI Today

Key data/events eyed today include EU, Germany and UK PMI for Dec. Closer to home brings Indonesia CPI. China's Caixin Mfg PMI (released earlier today) came in slightly better than expected (51.7 vs. 50.7 Consensus)

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.2012	↑ 0.06	USD/SGD	1.336	→ 0.00
GBP/USD	1.3503	↓ -0.07	EUR/SGD	1.6059	↑ 0.05
AUD/USD	0.7805	↓ -0.05	JPY/SGD	1.187	↑ 0.06
NZD/USD	0.7105	↑ 0.10	GBP/SGD	1.8052	↓ -0.12
USD/JPY	112.63	↓ -0.05	AUD/SGD	1.0431	↓ -0.10
EUR/JPY	135.24	↓ -0.03	NZD/SGD	0.9495	↑ 0.04
USD/CHF	0.975	↑ 0.07	CHF/SGD	1.3708	↓ -0.12
USD/CAD	1.2545	↓ -0.21	CAD/SGD	1.0652	↑ 0.21
USD/MYR	4.0465	→ 0.00	SGD/MYR	3.0299	→ 0.00
USD/THB	32.582	↑ 0.02	SGD/IDR	10118.58	↓ -0.26
USD/IDR	13555	→ 0.00	SGD/PHP	37.312	→ 0.00
USD/PHP	49.85	→ 0.00	SGD/CNY	4.8689	→ 0.00

Implied USD/SGD Estimates @ 2 Jan-18, 9.00AM

Upper Band Limit	Mid-Point	Lower Band Limit
1.3190	1.3460	1.3730

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G7: Events & Market Closure

Date	Ctry	Event
2 Jan	NZ, JP	Market Closure
3 Jan	JP	Market Closure

G7 Currencies

- **DXY - FoMC Meeting Minutes & Payrolls This Wed.** USD ended the year on a softer foot. Decline in the USD came amid monetary policy continuity in US (no policy surprises), still-subdued inflationary pressures and synchronised global economic recovery benefiting Asian exports, supporting most AXJs while USD underperformed (counter-cyclical play). Looking back, it was also the first time since 2007 when USD index ended softer for 4 consecutive quarters in a calendar year. The subsequent year in 2008 saw USD softness persists for another quarter in 1Q before USD strength returned over the next 3 quarters in 2008. The events driving a similar price pattern were however different - 2007-08 was the sub-prime crisis/ Leman collapse while the current episode appears to be driven by synchronised economic recovery. And we think broad USD softness could still persist amid goldilocks environment. But caution on complacency is still warranted - if Fed takes on a more aggressive path of monetary tightening or US tax reforms/ infrastructure plans (which Trump is expected to make some announcement in coming weeks) gain traction (providing a boost to disposable income, spending and generate faster inflationary pressures) - these could disrupt the USD downtrend. DXY was last seen at 92.17 levels. Bearish momentum on daily chart remains intact while stochastics is in oversold conditions. Next support at 91.98 levels (76.4% fibo retracement of Sep low to Nov high) before 91 levels (Sep low). Resistance at 92.60 before 93.30 (21, 100 DMAs). Week remaining brings mfg PMI (Tue); ISM mfg (Wed); ADP employment, FoMC minutes (Thu) and unemployment rate, hourly earnings and NFP (Fri).
- **EURUSD - CPI and PPI on Tap This Week.** EUR traded higher to end 2017 above 1.20-handle. 2017's rally for EUR was strong at nearly 15%. The last time EUR made annual gains larger than 2017 were in 2003 (+20%) and 2002 (+18%). The move came despite news of Italian General Elections to be held in coming months (no later than 4 Mar) as Italian President dissolved parliament on 29 Dec. The lead-up to the election could usher in renewed uncertainties. The election campaign has already seen the opposition promising tax cuts and spending proposals. Five Star Movement (currently leading in opinion polls) has vowed to change EU economic policy or hold a referendum on Italy's membership in Euro-club while other opposition parties including Northern League is campaigning on anti-immigrant and Eurosceptic platform. Political uncertainties could stack up (especially when Germany is still without a coalition government from its Sep elections) and pose some downside risks to EUR but underlying fundamentals (economic recovery broadening in Europe and ECB policy normalisation) should still support the case for buy on dips. Pair was last seen at 1.2020 levels. Bullish momentum on weekly and daily chart remains intact. Stochastics on daily chart does however indicate that EUR is in overbought conditions. Nonetheless resistance at 1.2092 (previous high in Sep 2017). Support at 1.1965 (76.4% fibo retracement of Sep high to Nov low). Week ahead brings services PMI (Thu); PPI and CPI (Fri)

- **GBPUSD - Slew of PMIs This Week.** GBP rose amid broad USD weakness. Pair was last seen at 1.3510 levels. Bullish momentum on daily chart remains intact while stochastics is rising. Next resistance at 1.3550 levels. (Nov-Dec high). Support at 1.3430 levels (23.6% fibo retracement of Nov low to Dec high). Week ahead brings PMI Mfg (Tue); construction PMI (Wed); Services PMI (Thu).
- **USDJPY - Bearish tilt remains.** USDJPY traded slightly higher this morning, differing from its Asian peers. The JPY has recently benefited from persistent USD weakness and year end sell-off in US stocks. Although Japan's economy is growing while outlook for Japanese stocks remains positive, the BoJ's ultra-loose monetary policy could see the Yen remain as Asia's least likely for outperformance in 2018. However, bearish tilt on the USDJPY remains on broad USD weakness and technical indicators. Pair was last seen at 112.67 levels. On the daily charts, bearish momentum seems to be gaining, while stochastics is seen moving lower. Support at 112.4 - 112.5 (61.8% fibo from Mar high to Sep low, upward trend support line from Sep low). A decisive break below key support at 112.4 levels could see pair trade lower towards next support at 112 levels (100DMA). Resistance is at 113.58 levels. Week ahead brings Mfg PMI on Thu; Monetary base, Svc & comp PMI, Vehicle sales on Fri.
- **AUDUSD - Bullish but In Overbought Conditions.** AUDUSD continued to trade higher, building on momentum following post-election in Bennelong, firmer iron ore prices and supported risk sentiment. Pair was last seen at 0.7820 levels. Bullish momentum on weekly and daily chart remains intact but stochastics on daily chart suggests overbought conditions. Key resistance at 0.78 levels. Decisive close above this could point to further upside - next resistance at 0.7870 (61.8% fibo retracement of Sep high to Dec low). Support at 0.7730 (38.2% fibo). Bias to buy on dips. Week ahead brings trade data on Fri.

Asia ex Japan Currencies

- **SGD trades around 0.82% above the implied mid-point of 1.3460.** The top is estimated at 1.3730 and the floor at 1.3190.
- **USDSGD - Eyeing Key Support at 1.3340, 1.3310 Levels.** USDSGD traded softer following GDP release this morning. Low seen around 1.3390 levels. Last seen at 1.3347. Daily momentum and stochastics are mild bearish bias. Key support at 1.3340. Decisive close below could see the pair trade lower towards 1.3310 (2016 low). Resistance at 1.3430 (76.4% fibo retracement of Sep low to Oct high).
- **AUDSGD - Watch the Close.** AUDSGD traded firmer (since our last FX Weekly publication on 22 Dec). Move was mostly driven by AUD outperformance and is in line with our call to trade higher towards 1.0445 levels. Cross was last seen at 1.0440 levels. Bullish momentum on daily chart remains intact while stochastics is in overbought conditions. Decisive close above 1.0440 (38.2% fibo retracement of Jul high to Dec low) could see the cross trade higher towards 1.0530 levels (50% fibo; 100, 200 DMAs). Support at 1.0330 (50DMA, 23.6% fibo).
- **SGDMYR - Downside Pressure May Resume.** SGDMYR slipped amid MYR outperformance. Last seen at 3.0250 levels. Bullish momentum on daily chart is waning while stochastics is falling. Downside pressure could resume. Next support at 3.0140 levels (50% fibo retracement of 2016 low to 2017 high), 3.0050 (previous low). Resistance at 3.03, 3.0470 levels.
- **USDMYR - Turning Bearish.** We reiterate our MYR view for 2018: expect MYR strength to be frontloaded in early part of 2018 amid Malaysian GE (likely to be held in coming months), positive development in domestic fundamentals including shifts in investor sentiment, strong GDP outlook, hawkish tilt in BNM rhetoric, widening current account surplus against supporting external environment - synchronous global economic recovery benefitting Asian exports including Malaysia and possibly see this extending into investment recovery in 2018. Furthermore there are also signs of stabilising commodity prices amid OPEC production cut extension and steady demand for oil prices. And we expect these drivers - both external and domestics to provide the near term support for MYR. Pair was a touch softer this morning; last seen at 4.0390 levels. Bullish momentum on daily chart is waning while stochastics is falling Support at 3.9990 levels. Resistance at 4.0500 levels.
- **1m USDKRW NDF - Rebound Risks into Year End?** 1m USDKRW NDF traded to fresh 31-month low this morning. Talks of exporters selling USD and foreign inflows into local equities the main drivers. Pair was last seen at 1065 levels. Bearish momentum on daily chart remains intact though stochastics is in oversold conditions. Key support at 1064.5 (76.4% fibo retracement of 2014 low to 2016 high). Break below this could see further downside pressure. We expect *leaning against the wind* activities to emerge to smooth excessive one way moves. Resistance at 1072. We reiterate our KRW outlook: We expect KRW to remain supported as synchronised global economic recovery and rising demand for information technology products like

semiconductors, OLED continues to bode well for Korean exports, benefitting trade-dependent currencies such as KRW. Strong growth momentum - fastest pace in 7 years (owing to robust exports recovery and government spending), improving labour market conditions, current account surplus (5.7% of GDP and surplus is in its 66th consecutive month), easing geopolitical tensions in Korean peninsula, signs that China-Korea relations are improving (to bode well for inbound tourism), rising inflation towards BoK's 2% inflation target and rising expectation for BoK to raise rate are other domestic factors supporting a more promising outlook on the currency.

- **USDCNH - Bearish momentum building.** USDCNH continues to descend as Mfg PMI yet again shows a resilient Chinese economy despite consensus weakening. Caixin PMI came in today at 51.5 pts (prev. 50.8 pts), higher than estimates of 50.7 pts. The positive reading, coupled with previous NBS PMI reading on Sun would continue to weigh on the USDCNH. The CFETS RMB Index rises to 94.85 pts as of Dec 29. Expect the CNH to remain relatively supported as economic indicators shows little signs of economic impact on China's deleveraging and slowing growth agenda. Moreover, RRR cuts are to take effect this month, which could possibly see money-market rates being contained and financial risks to be deterred. Pair was last seen around 6.5000 levels. On the daily charts, bearish momentum remains intact, while stochastics is at oversold conditions. Support is now at 6.4436 (2017 low). Resistance is now at 6.5720 (23.6% fibo from Jan high to Aug low). **PBoC fixed the USDCNY reference rate at 6.5079, 263 pips lower than previous 6.5342. CNYMYR was fixed 8 pips lower at 0.6214 vs. previous at 0.6222.** Week ahead brings Caixin Svc & Comp. PMI on Thu, Foreign reserves data on Sun.
- **1m USDINR NDF - Upside capped.** 1m USDINR NDF rebounded after nearing its 2-year low yesterday. This comes as the Nifty and Sensex both fell much lower right before the closing bell for equities. However, expect the USDINR NDF to remain subdued on the weaker USD. Pair was last seen at 63.93 levels. On the daily chart, momentum is mild bearish, while stochastics is currently at oversold conditions. Resistance at 64.95 (23.6% fibo retracement from Jan high to Aug low), 65.70 levels (38.2% fibo). Support at 63.75 (Aug low). A decisive break below 63.75 could see the 1m NDF to trade lower towards 63.50 levels. Week ahead brings Mfg PMI later today; Svc & Comp. PMI on Thur; Annual GDP estimate of Fri.
- **1m USDIDR NDF - CPI data on tap.** 1M USDIDR NDF traded relatively unchanged after PMI came in at 49.3 for the month of Dec. CPI is expected at 3.08% for Dec. A higher than expected reading could potentially induce the BI to raise rates sooner than expected, which will weigh on the USDIDR. Sovereign 10-year IDR-UST spreads remains near 2017 lows. Portfolio flows shows foreign investors purchasing net USD24.9mn and USD60.6mn of local equities and bonds towards the year end, which support for the IDR; further portfolio flows would weigh on the 1m NDF. The 1m NDF was last seen around 13552 levels. On the daily charts, bearish momentum seems to be gaining, while stochastics is nearing oversold conditions. Resistance is now at 13625 (50% fibo), 13740 (2017 high). Support is now at 13510 (38.2% fibo). JISDOR was fixed at 13548 on 29 Dec, 12

pips lower than the fixing on Thu. CPI data to be released later today..

- **USDPHP - Sideways.** 1m USDPHP NDF continues to trade soft on the weaker USD. Mfg PMI released this morning showed 54.2 pts (prev. 54.8 pts), as output falls towards the year end. Higher excise tax that takes effect today will unlikely impact consumers over the longer term. Portfolio flows shows foreign investors purchasing 12.8mn of local equities towards the year end, which provided some support for the PHP. Expect thin trading on the 1m NDF ahead of CPI data on Thu. Pair was last seen around 49.91 levels. On the daily charts, bearish momentum seems to be waning, while stochastics is seen rising from oversold levels. Weekly charts shows bearish momentum slowing. This suggests a some potential upside risks to the pair. Support is at 49.42 (2017 low). Resistance is at 50.10 (23.6% fibo), 50.50 (38.2%% fibo). Week ahead brings CPI data on Thu.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH2/21	3.33	3.32	-1
5YR MI3/22	3.60	3.53	-7
7YR ML9/24	3.91	3.88	-3
10YR MO11/27	3.93	3.91	-2
15YR MX4/33	4.43	4.40	-3
20YR MX4/37	4.59	4.54	-5
30YR MZ3/46	4.85	4.83	-2
IRS			
6-months	3.55	3.55	-
9-months	3.60	3.60	-
1-year	3.65	3.65	-
3-year	3.74	3.74	-
5-year	3.82	3.83	+1
7-year	3.93	3.93	-
10-year	4.06	4.06	-

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Source: Maybank KE

*Indicative levels

- Malaysian government bond yields ended the last day of 2017 lower by 1-7bps from previous day on the back of buying, particularly at the belly of the curve, due to a gain in MYR against the USD. Islamic GII yields followed suit with high volume seen on 5y GII 4/22, which ended -6bps lower from last.
- MYR IRS curve was little changed from the previous day. Market remained quiet due to year-end factor. 3M KLIBOR increased 1bp to 3.44%.
- Muted corporate bond space with trading volume <MYR100m. There was some buying on 10y Govco papers taken 5bps tighter. Aman curve was rather active with better bids at the belly where the 2023s tightened 2bps, while ultra-short end saw some last minute selling interest.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.69	1.65	-4
5YR	1.70	1.68	-2
10YR	2.00	2.00	-
15YR	2.33	2.36	+3
20YR	2.35	2.38	+3
30YR	2.41	2.44	+3

Source: Maybank KE

- SGS in the final day of 2017 saw selling at the open drive long end yields higher, whilst short end SGS, in a reversal of fortunes, saw buying as liquidity concerns subsided. Good 2-way flows were seen in particular around the 10y. As a result, SGS yield curve steepened, with yields down 2-4bps at the front end and up 3bps above the 10y. SGD IRS closed 1-2bps lower from previous close in thin trading.
- Muted secondary market for Asian credit. Thin liquidity as many investors were on the sidelines. Some buying was noted in liquid 7y-10y China IG credits. Short dated SGD and USD HY credits, however, saw better sellers.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.2023	112.86	0.7817	1.3530	6.5178	0.7117	136.1267	88.3493
R1	1.2018	112.75	0.7811	1.3516	6.5170	0.7111	135.6833	88.1337
Current	1.2011	112.79	0.7800	1.3513	6.5156	0.7087	135.4800	87.9720
S1	1.2001	112.56	0.7800	1.3496	6.5158	0.7093	134.6733	87.7327
S2	1.1989	112.48	0.7795	1.3490	6.5154	0.7081	134.1067	87.5473

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	#VALUE!	#VALUE!	#VALUE!	#VALUE!	32.6847	1.6179	#VALUE!	#VALUE!
R1	#VALUE!	#VALUE!	#VALUE!	#VALUE!	32.6333	1.6119	#VALUE!	#VALUE!
Current	1.3375	4.0465	13555	49.8500	32.6200	1.6065	0.6219	3.0299
S1	#VALUE!	#VALUE!	#VALUE!	#VALUE!	32.5203	1.5983	#VALUE!	#VALUE!
S2	#VALUE!	#VALUE!	#VALUE!	#VALUE!	32.4587	1.5907	#VALUE!	#VALUE!

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities

	Value	% Change
Dow	24,719.22	-0.48
Nasdaq	6,903.39	-0.67
Nikkei 225	22,783.98	-
FTSE	7,687.77	0.85
Australia ASX 200	6,065.13	-0.38
Singapore Straits Times	3,402.92	0.11
Kuala Lumpur Composite	1,796.81	1.00
Jakarta Composite	6,355.65	0.66
Philippines Composite	8,535.09	-
Taiwan TAIEX	10,642.86	0.71
Korea KOSPI	2,467.49	-
Shanghai Comp Index	3,307.17	0.33
Hong Kong Hang Seng	29,919.15	0.19
India Sensex	33,812.75	-0.72
Nymex Crude Oil WTI	60.42	0.97
Comex Gold	1,309.30	0.93
Reuters CRB Index	193.86	0.43
MBB KL	9.80	2.51

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.5017	Apr-18	Neutral
BNM O/N Policy Rate	3.00	25/1/2018	Neutral
BI 7-Day Reverse Repo Rate	4.25	-	Neutral
BOT 1-Day Repo	1.50	14/2/2018	Tightening Bias
BSP O/N Reverse Repo	3.00	8/2/2018	Tightening Bias
CBC Discount Rate	1.38	22/3/2018	Neutral
HKMA Base Rate	1.75	-	Tightening
PBOC 1Y Lending Rate	4.35	-	Tightening Bias
RBI Repo Rate	6.00	7/2/2018	Neutral
BOK Base Rate	1.50	18/1/2018	Easing Bias
Fed Funds Target Rate	1.50	1/2/2018	Tightening
ECB Deposit Facility Rate	-0.40	25/1/2018	Easing Bias
BOE Official Bank Rate	0.50	8/2/2018	Neutral
RBA Cash Rate Target	1.50	6/2/2018	Neutral
RBNZ Official Cash Rate	1.75	8/2/2018	Neutral
BOJ Rate	-0.10	23/1/2018	Easing
BoC O/N Rate	1.00	17/1/2018	Tightening

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2011 3.580% 28.09.2018	3.580%	28-Sep-18	40	2.742	2.773	2.742
MGS 5/2015 3.759% 15.03.2019	3.759%	15-Mar-19	19	3.07	3.071	3.053
MGS 4/2014 3.654% 31.10.2019	3.654%	31-Oct-19	2	3.061	3.141	3.061
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	2	3.123	3.123	3.069
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	24	3.266	3.266	3.187
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	2	3.317	3.317	3.317
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	31	3.321	3.338	3.321
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	40	3.476	3.476	3.476
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	20	3.531	3.531	3.531
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	67	3.691	3.762	3.683
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	1	3.729	3.729	3.729
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	12	3.746	3.8	3.746
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	6	3.799	3.839	3.799
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	8	3.918	3.944	3.918
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	114	3.876	3.893	3.876
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	13	4.069	4.069	4.038
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	10	4.162	4.162	4.162
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	223	3.905	3.917	3.905
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	5	4.465	4.465	4.465
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	18	4.356	4.395	4.356
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	43	4.391	4.415	4.391
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	38	4.542	4.58	4.542
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	3	4.857	4.857	4.827
GII MURABAHAH 5/2015 3.508% 15.05.2018	3.508%	15-May-18	51	3.251	3.251	3.1
PROFIT-BASED GII 3/2013 30.11.2018	3.399%	30-Nov-18	1	3.229	3.229	3.229
PROFIT-BASED GII 3/2012 30.09.2019	3.704%	30-Sep-19	2	3.316	3.316	3.316
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	2	3.431	3.455	3.431
GII MURABAHAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	3	3.816	3.816	3.816
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	421	3.794	3.832	3.786
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	99	3.878	3.878	3.854
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	30	4.097	4.097	4.088
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	1	4.291	4.291	4.291
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	80	4.187	4.219	4.187
GII MURABAHAH 9/2013 06.12.2028	4.943%	6-Dec-28	2	4.469	4.469	4.469
GII MURABAHAH 6/2017 15.06.2033	4.724%	15-Jun-33	20	4.651	4.683	4.651
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	20	4.737	4.737	4.737
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	4-Aug-37	40	4.771	4.771	4.771
Total			1,512			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PASB (GG) IMTN 4.10% 05.11.2020 - Issue No. 17	GG	4.100%	5-Nov-20	10	3.941	3.941	3.941
GOVCO IMTN 4.550% 22.02.2027	GG	4.550%	22-Feb-27	10	4.399	4.399	4.399
DANAINFRA IMTN 5.150% 10.11.2045 - Tranche No 42	GG	5.150%	10-Nov-45	10	5.158	5.162	5.158
AMAN IMTN 3.750% 08.03.2018 - Tranche No 26	AAA IS	3.750%	8-Mar-18	5	3.778	3.778	3.778
AMAN IMTN 4.300% 30.05.2019 - Tranche No 32	AAA IS	4.300%	30-May-19	20	4.054	4.061	4.054
AMAN IMTN 4.750% 28.02.2023 - Tranche No. 5	AAA IS	4.750%	28-Feb-23	10	4.448	4.461	4.448
FRL IMTN 4.850% 27.10.2021	AA2	4.850%	27-Oct-21	10	4.6	4.6	4.6
Total				75			

Sources: BPAM

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