

To:

Malayan Banking Berhad

Dear Sirs

Bill of Lading No: :

Shipper :

Covering :

Invoice No :

Amount :

In consideration of your endorsing at our request the abovementioned Bill of Lading to our order which is in your possession prior to your receipt of the said document, we hereby agree to hold you harmless and to indemnify and keep you fully indemnified from and against any and all liability, losses, proceedings, claims, damages, costs and expenses of whatsoever kind or nature which you may suffer or incur by reason of or in consequence of your action in endorsing the said document to our order.

Without prejudice to the foregoing the indemnity herein given by us shall extend to and include such liability, losses, proceedings, claims, damages, costs and expenses or any discrepancies or irregularities in which you may suffer or incur as a result of any missing or incomplete documentation or any discrepancies or irregularities in such documents where the documents are received under **LC No:** issued by you.

We hereby authorise you to earmark our TR line for 100% of the invoice value and undertake to pay to you shortfall between the actual amount to be paid by you hereafter to the consignor of goods covered by the Bill of Lading and the amount of the aforesaid earmarking. We undertake to accept all discrepancies or irregularities in such documents and shall not be discharged from our payment obligations by reason of such discrepancies or irregularities nor shall we be discharged from our payment obligations by reason of any incomplete or missing documents.

Yours faithfully

Authorised signatory(ies) and Co.'s stamp