

FAQ for Islamic Term Financing**1. What is Islamic Term Financing?**

Islamic Term Financing is based on the Syariah concept of Murabaha (cost plus sale). It involves the bank (at the request of customer) buying a commodity and then selling it back to the customer at cost plus mark-up which in turn will be paid back to the bank on a deferred payment basis.

2. What are the types of commodities being used?

We will choose one or more commodities that have been approved for use by our Syariah committee. Examples of such commodities are crude palm oil and its derivatives (e.g. soap and noodles).

3. Is the financing available in other denominations?

At the moment, it is only available in Singapore currency.

4. What are the tenures for Islamic Term Financing?

The standard tenures are 3 Years, 5 Years, 7 Years and 10 Years.

5. What are the benefits of this product?

It offers certainty and peace of mind as we are able to provide a fixed rate package of up to 10 years.

Floating rate packages come with a ceiling which acts as a protection against the rising cost of financing. No compounding of profit, flexible payment schemes (choice instalments) are just some of the benefits of this product.

6. What is the purpose of Islamic Term Financing?

For the purpose of financing and re-financing the purchase of completed commercial and industrial properties (e.g. industrial warehouse, office, shop house, retail space) for owner occupation or investment.

7. How do I apply for Islamic Term Financing?

You may approach your nearest Maybank Business Centre or call your Relationship Manager today.