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<sup>1</sup> Applies to individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

<sup>2</sup> Applies to shareholders that are companies. For corporate shareholders holding 20% or more of the total shareholding of applicant company, please provide ACRA and the shareholding details of the corporate shareholders in a separate sheet (information required is similar to the Table 2a)

- b. Details of all companies where applicant company holds more than 50% of the total shareholding

Name of Company	Country Registered	Business Activity	No of Staff	Fixed Asset Investment at NBV (S\$)	% Share

*FAI and employment size of applicant company will be computed on a group basis ie checking up to 3 levels for corporate shareholders holding 20% or more of the total shareholding of the company and 1 level down where the company holds more than 50% of the total shareholding in a subsidiary company.*

**3. Past Performance**

	Year ____	Year ____	Latest FY ____
Sales (S\$'000)			
Net Profit Before Tax (S\$'000)			
Fixed Asset Investment at <u>Net Book Value</u> (S\$'000)			

**4. Value-Added** (Please state the following for the latest FY, and provide projections)

**(For Foreign SMEs and SMEs/Non-SMEs who are using Bridging loan for Overseas operations only)**

	Latest FY	1 <sup>st</sup> Year After Implementation	2 <sup>nd</sup> Year After Implementation	3 <sup>rd</sup> Year After Implementation
a Remuneration (S\$'000)				
b Depreciation of Equipment, Machinery & Building (S\$'000)				
c Profit Before Tax (S\$'000)				
d Rentals (Equipment, Land, Building, Space) (S\$'000)				
e No. of Local Skilled Employees <sup>#</sup>				
f Value-Added* (a+b+c) (S\$'000)				
g Value-Added Per Worker (f/e) (S\$'000)				
h Total Business Spending <sup>^</sup> (a+b+d) (S\$'000)				

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\*Value-Added is defined as remuneration + depreciation of equipment, machinery & building

^Total Business Spending is defined as remuneration + depreciation of equipment, machinery & building + rentals

#Local Skilled Employee is defined as employee with NITEC certificate and above

**5. Current Loan Exposure** (Loan exposure defined as loan outstanding plus loan committed but not drawn down yet.)

Types of Loans	Amount (S\$)
LEFS Loans	
V-Loans	
Other Commercial Loans	
<b>Total Loan Exposure</b> (LEFS loans + V-Loans + other commercial loans)	

**PART 2 – TYPE OF LOAN FACILITIES REQUIRED**

**6. Please indicate the type of loan facilities that your company is applying for:**

Amount of Financing Required (S\$)

Working Capital (Term Loan)

**7. Details of Concurrent LEFS/V-Loan Applications (Not Approved To-date)**

Participating Financial Institution	Type of Loan Facility	Amount of Financing (S\$)	Date of Application

**8. Please list any tax/financial incentives that your company is currently enjoying.**

**PART 3 – DECLARATIONS**

**9. I declare that:**

a. Please tick if your company is

A Local Company (SMEs & Non-SMEs)

The company, as at the date of this application, has at least 30% local shareholding

A Foreign SME

The company, as at the date of this application has the following:

- Maximum \$15M FAI (Group Basis);
- Incorporated in Singapore;
- Tax resident of Singapore;
- Has at least one individual shareholder directly holding at least 10% of total number of issued ordinary shares; and
- Significant contribution to the Singapore Economy

Using the bridging loan for overseas operations. If yes, please fill in Part 4 of application form.

b. the company's loan exposure under the Bridging Loan Programme together with the current loan applied, has not exceeded S\$2 million;

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- c. the company's overall group exposure (LEFS, Bridging Loan & V-Loan exposure) has not exceeded S\$15 million per borrower group\*;

*\* The definition of borrower group is based on one level up (i.e. parent company with more than 20% stake) and all levels down (To include subsidiary companies with stake of more than 50%).*

- d. The company has not defaulted (in arrears for more than three months) on any LEFS loans, Bridging Loans, V-Loans for the past six months;
- e. The purpose of this loan is to finance legitimate business expenses;
- f. The facts stated in this application and the accompanying information are true and correct and that I have not withheld/distorted any material facts. I understand that if I obtain the loan by false or misleading statements, I may be prosecuted and, in addition, the financial institutions and the Standards, Productivity and Innovation Board may, at its discretion, debar my company from participation in the Local Enterprise Finance Scheme (LEFS), Bridging Loan Programme and Variable Interest Loan Scheme (V-Loan) and/or withdraw the loan and recover immediately from my company any amount that may have been disbursed including any penalty interest computed at three point five per cent (3.5%) per annum above the average prevailing prime rate as reported by the Monetary Authority of Singapore compounded on a monthly basis and any other legal fees and expenses incurred by the Board or the financial institutions in recovering the amount.
- g. We further understand that in the event our application herein is approved by SPRING Singapore, the loan will be disbursed through a Participating Financial Institution under the scheme. We hereby consent to the release to SPRING Singapore of any information which we may give to such Participating Financial Institution in relation to the loan under the scheme.

**Signature**

Only the sole proprietor, partner or company director of the applicant company, as registered with ACRA or professional bodies, may sign this declaration.

**Name**

**Designation**

**Date**

**PART 4 - STRATEGIC BUSINESS FUNCTIONS  
CONDUCTED IN SINGAPORE HEADQUARTERS (FOR SME/NON-SME USING  
BRIDGING LOAN FOR OVERSEAS OPERATIONS)**

Please indicate what strategic business functions the company conducts in Singapore. If the company has registered overseas operations, the function should be conducted in Singapore for and on behalf of the company's overseas operations.

- (i) Banking, Financial and Treasury Functions
- (ii) Market/ Business Planning/ Development or/ and Sales Management Functions
- (iii) Sourcing/ Procurement or Distribution/ Logistics/ Shipping Functions
- (iv) Corporate Training and Personnel Management Functions
- (v) Investment Planning or/and Coordination Functions
- (vi) R&D (Research and Development) or Design Functions
- (vii) Technical Support Functions
- (viii) Manufacturing Functions (Please tick as long as the company conduct manufacturing functions in Singapore.)

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**10. Please describe how your overseas operations complement the core operations of your company in Singapore.**

**PART 5 – SUBMISSION CHECKLIST**

**11. Please ensure that the following documents are submitted together with the application form:**

- a. Latest ACRA search or Instant Information of applicant company.
- b. Latest ACRA search or Instant information of corporate shareholders.  
*(Applicable if corporate shareholders holds 20% or more of the total shareholding)*
- c. Latest financial statements (not more than 1 year ago).
- d. Any other documents specified by the Participating Financial Institution.

**PART 6 - DETAILS OF LOAN APPLICATION  
(To be completed by Participating Financial Institution)**

*\* Please note that for Bridging Loan using SPRING's funding, PFIs are not allowed to charge prepayment fee, annual fee, cancellation fee, etc.*

Name of Participating Financial Institution (PFI)

Received Date by PFI

Local Company (SMEs & Non-SMEs)

Foreign SME (Please note that joint approval from SPRING is required)

1. Facilities Approved:  LEFS BRIDGING  V-LOAN BRIDGING

**a. Working Capital Term Loan**

Loan S/No	Type*	Maximum Advanced Limit (S\$)	% Advanced	Loan Tenure (mth) (incl grace period)	Interest Rate Charged (%)

\*Type : WC – Working Capital Term Loan, OD – Overdraft (Applicable only for loans using Bank's Capital)

**2. Security Arrangement**

Note :

The collateral above is not secured against other commercial loans provided by this financial institution to the customer. If it is, please state the commercial loan(s) involved and their ranking against the above collateral.

**3. Declaration**

**I confirm that the above loan (details, terms and conditions) has been approved by my management.**

**I further confirm that the LEFS Bridging Loan will / will not\* be extended for the purpose of refinancing any loan/credit facility the applicant may have with us. (Please delete accordingly)\***

Date of Management Approval  Date of Letter of Offer

Declared by  Date

Signature

Name & Designation

**\*SPRING reserves the right to cancel the loan in the event of wrongful declaration.**

(Please enclose copy of the credit evaluation/approval memo and letter of offer.)

**SPRING Singapore**  
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