

**Terms and Conditions for Maybank - SMEs Start Digital Programme (“Programme”)**

1. Only non-individual customers, namely any corporate, corporation, partnership, sole proprietor or any other entity which is not a natural person, as determined by Maybank (“Customers”) who open a Maybank FlexiBiz, PremierBiz or Current Account (collectively “Business Accounts”) are eligible to participate in this Programme.
2. To be eligible for this Programme, Customers must:
  - (i) be classified as a Small and Medium Enterprise (SME) by Enterprise Singapore;
  - (ii) be registered with a valid UEN in Singapore;
  - (iii) have no less than 30% of its shareholding held by Singapore citizens or Permanent Residents (PRs);
  - (iv) have an annual sales turnover (at group level) of not more than S\$100 million or employment size not exceeding 200 employees; and
  - (v) not have adopted digital solutions under the same programme with Maybank or with any other banks or telecommunications providers in Singapore.
3. The Programme is supported by Infocomm Media Development Authority (IMDA) and Enterprise Singapore (ESG). The terms of the Programme are subject to change from time to time at their discretion.
4. Maybank may, at its discretion, change the existing Service Providers or add new Service Providers to this Programme.
5. Unless otherwise stated and subject to IMDA/ESG’s approval, Customers must sign up for 2 digital solutions with at least 18-months contract term for each digital solution, to enjoy free monthly subscription for 6 months. Monthly subscription is payable from the 7th month onwards, unless otherwise stated, via GIRO arrangement linked to Customer’s Business Account. Promotional subscription will revert to prevailing prices when the contract ends.
6. Maybank’s Rules and Regulation Governing Singapore Dollar Current Account for Non-Individuals and Terms and Conditions governing services linked to the Business Account shall continue to apply. Maybank may:
  - (i) vary the terms and conditions or structure of the Programme;
  - (ii) discontinue this Programme at any time; and/or
  - (iii) remove any Business Account from the Programme at its discretion without any notice or liability to any party.
7. Customers agree that Maybank and SP may collect, use and disclose the personal data provided by Customers in relation to or connection with this Programme, and any other information (including but not limited to the Customer’s Business Account information and information maintained by SP) which is obtained as a result of the registration and participation in the Programme and/ or the usage of digital solutions, in accordance with Maybank and SP Data Protection Policy.
8. The Customer agrees that its information held with SP (including but not limited to a Customer’s usage data) may be shared by SP to Maybank, and vice versa, for the purpose including but not limited to Maybank contacting Customers by telephone call or other electronic means, in order to provide marketing and other Programme materials about Maybank’s products and services. The Information may be processed overseas (outside of Singapore).
9. Maybank has the sole and absolute discretion to exclude any person from participating in the Programme without any obligation to furnish any notice and/or reason.
10. Maybank’s decision on all matters relating to the Programme shall be final, conclusive and binding on all Customers.
11. This Programme is not valid in conjunction with other Programmes carried out by Maybank unless otherwise specified.



12. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, damage and/or injury whatsoever or howsoever caused arising from this Programme.
13. In the event of any inconsistency between these terms and conditions and any brochures, marketing or Programme materials relating to the Programme, these terms and conditions shall prevail.
14. SP may, at its discretion, change or add to any of these terms and conditions in connection with the services they are providing in connection with this Programme at any time without giving any reason, prior notice or being liable to any person.
15. Maybank is not the supplier of the digital solutions and does not assume any liability or responsibility for and will not be liable or responsible for any defect, quality, merchantability, operating in compliance with any applicable national or international standards, applicable safety regulations and all other applicable legal requirements, the fitness or any other aspect of the software provided by SP and/or the offer of the digital solutions and/or goods or services offered in the Programme or the acts or defaults of the SP, manufacturer, merchant and/or suppliers of the offer or defects or deficiency in the range of software, digital solutions and/or the goods or services offered in the Programme. Maybank will not be involved in any disputes in relation to Customers which subscribe to the said digital solutions and/or goods or services.
16. Maybank is not an agent of the SP, manufacturer, merchant and/or suppliers of the service range of software, digital solutions and/or goods or services. Any dispute about the quality or service standard must be resolved directly with the SP, manufacturer, merchant and/or suppliers. The SP, manufacturer, merchant and/or suppliers of the digital solutions and/or goods or services may impose conditions for redemption and/or use and/or provision or purchase of the digital solutions and/or goods or services at its discretion.
17. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Information correct as at 11 December 2018

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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